BankSA Rate Lock Guide

(Broker Only) – June 2026

1. What is Rate Lock[1]?

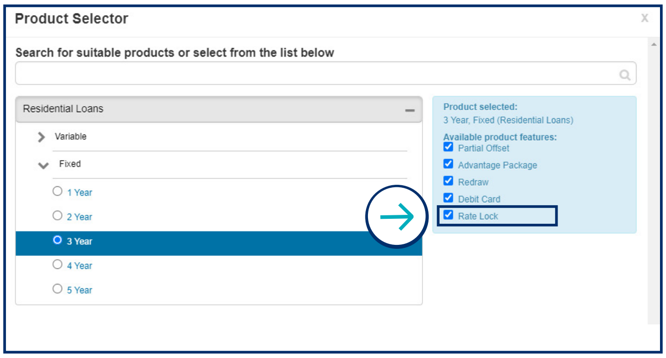
The Rate Lock feature allows a customer to lock in the current fixed interest rate for 90 days. On settlement, the customer receives the lower of the fixed rate on the settlement date or the rate locked in.

Note: Rate Lock is not available for Approval in Principle loans. A full application must be submitted to utilise the Rate Lock option.

2. How to apply Rate Lock?

When submitting an application on AOL:

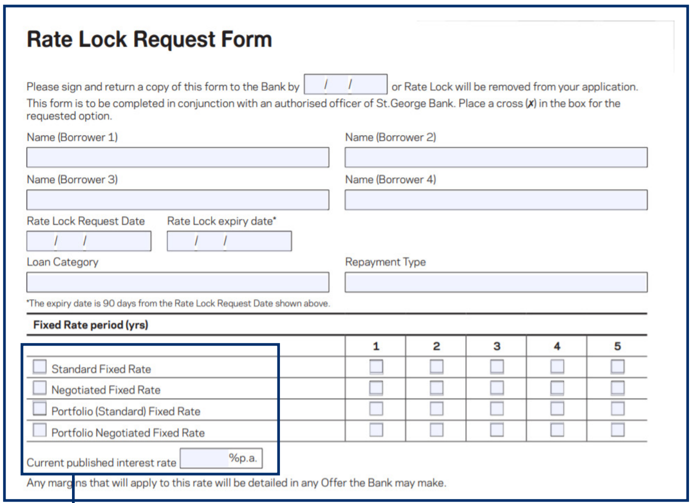
To apply Rate Lock on ApplyOnline, please tick '**Rate Lock**' when selecting the product and complete the Rate Lock Request Form. The Rate Lock Request Form needs to be submitted with other supporting documents.



After loan submission or loan approval?

To apply Rate Lock after an application has been submitted, please complete and email the Rate Lock Request Form to SABMS@banksa.com.au. If the loan has been unconditionally approved, you must also raise a case on BrokerHub when submitting the Rate Lock Request Form. New loan offer documents will need be issued, signed and returned.

3. How to complete the Rate Lock Requst Form



Rate Lock Request Form

Please sign and return a copy of this form to the Bank by / / or Rate Lock will be removed from your application. This form is to be completed in conjunction with an authorised officer of St.George Bank. Place a cross (x) in the box for the requested option.

Name (Borrower 1) | Name (Borrower 2)

Name (Borrower 3) | Name (Borrower 4)

Rate Lock Request Date / / | Rate Lock expiry date* / /

Loan Category | Repayment Type

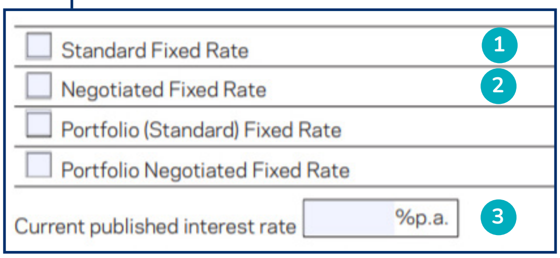
*The expiry date is 90 days from the Rate Lock Request Date shown above.

Fixed Rate period (yrs)

	1	2	3	4	5
☐ Standard Fixed Rate	☐	☐	☐	☐	☐
☐ Negotiated Fixed Rate	☐	☐	☐	☐	☐
☐ Portfolio (Standard) Fixed Rate	☐	☐	☐	☐	☐
☐ Portfolio Negotiated Fixed Rate	☐	☐	☐	☐	☐

Current published interest rate %p.a.

Any margins that will apply to this rate will be detailed in any Offer the Bank may make.



1. **Standard Fixed Rate** – Refers to the advertised fixed rate excluding any Package or negotiated discounts.
2. **Negotiated Fixed Rate** – Refers to the advertised fixed rate under the Advantage Package.
3. **Current Published Interest Rate** – Refers to the rate published on the day the Rate Lock Request Form is completed / Rate Lock Requested.

4. When does the Rate Lock fee need to be paid and how is it paid?

The Rate Lock fee is debited from the customers loan proceeds on the day of settlement. Please ensure the Rate Lock fee is included in the funds to complete.

5. When is Rate Lock effective from and how long is it valid for?

If Rate Lock is selected at application, the locked interest rate is valid for up to 90 days from the Rate Lock selection date.

If the Bank receives the Rate Lock Request Form after the application is submitted, Rate Lock applies from the date the form is received.

If the Loan Offer Document had already been issued prior to the Rate Lock request, a new Loan Offer must be issued and signed.

6. What happens if the Rate Lock expires after 90 days?

If the Rate Lock has expired, then the rate applicable to the loan will be the published rate (less any applicable discounts) on the date the loan settles. If the customer wishes to take up another Rate Lock prior to settlement, the loan will need to be re-approved with a new Rate Lock Request Form.

7. What is the cost of the Rate Lock and how is it calculated?

The Rate Lock fee is 0.15 % of the loan amount or $500 (whichever is higher) of each fixed rate split, capped at $1,000 for loans up to $2 million. For loans above $2 million, the Rate Lock fee is 0.15% of the fixed rate loan amount.

Examples:

Scenario 1	
Loan Amount: $100,000	Rate Lock fee will be $500. In this case, even though the 0.15% of the loan amount is calculated at $150, the minimum charge of $500 would apply.

Scenario 2	
Loan Amount: $600,000	Rate Lock fee will be $900. In this case, the 0.15% of the loan amount is calculated at $900.

Scenario 3	
Loan Amount: $1,500,000	Rate Lock fee will be $1,000. In this case, the 0.15% of the loan amount is calculated at $2,250, as the loan amount is less than $2M, the maximum charge of $1,000 would apply.

Please note, if the Rate Lock has expired, and the customer has not taken up another Rate Lock prior to settlement, the fee on the expired Rate Lock will still apply at settlement.

Things you should know: [1] Rate Lock: BankSA will apply the fixed rate that is available at the loan settlement date or the date the fixed rate period commences, unless the customer locks a fixed rate in on the loan using our Rate Lock feature. The Rate Lock fee is 0.15% of the loan amount or $500, whichever is higher, capped at $1,000 for loans up to $2 million. For loans above $2 million, the Rate Lock fee is 0.15% of the loan amount. At the end of the fixed rate period the interest rate will revert to the applicable variable interest rate.

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