

Backing your business should be SIMPLE+

SIMPLE+ is our streamlined submission pathway for business lending up to \$3M¹



Up to \$500K overdraft or business loan with no requirement for property as security²



Simplified assessment criteria for residential and commercial property investors ineligible for Lease Doc²



Caters to borrowing structures with up to 4 business entities and 4 households



Extended LVRs available against residential and commercial security in line with policy, even for property investment³



Customers with tax arrears under a formal payment arrangement are eligible



Eligibility² for new or existing customers

Lending limit	Business lending up to \$3M ¹
Business trading history	≥12 months trading history and no losses in past 12 months (post adjustments)
Borrowing structure	4 business entities and guarantors from up to 4 households
Products	Business Loans and Business Overdrafts
Credit history	Clear credit bureau report
Tax position	Tax liabilities either up to date or under a formal payment arrangement
Security	Secured by one or a combination of the following: <ul style="list-style-type: none"> • Non-specialised commercial property or standard residential property • Cash, acceptable equipment finance assets or acceptable guarantees • General Security Agreement (GSA) where applicable

What's required

Document Type	Required	Where applicable
SIMPLE+ Application form	✓	
Business Finance Consent form	✓	
Latest annual accountant prepared financial statements or most recent business tax return	✓	
1 year tax return for self-employed, including notice of assessment	✓	
12 months' business ATO statements	✓	
Signed copy of current lease agreement(s) ⁴	✓	
Rental income verification if not included in tax return		✓
Payslips for PAYG income		✓
Trust Deed		✓
Contract of Sale		✓
ATO payment plan		✓
For refinances, 3 months' bank statements for all loans being refinanced		✓
For new to bank customers, 3 months' business transaction account statements and identification documents		✓
The latest accountant-prepared financials or latest tax return for the property investment entity ⁴		✓

How do I apply?

You should submit completed SIMPLE+ Application and Business Finance Consent forms along with all supporting documents to your Senior Business Development Manager.