

Salary sacrifice is an arrangement between an employee and their employer. The arrangement allows the employee to reduce their taxable income via a deduction to their gross salary or wage.

Examples of salary sacrifice deductions may include, but are not limited to, employee superannuation contributions above the Australian Superannuation Guarantee (SG), purchased annual leave, loan repayments, child care payments.

Depending on the circumstance and the information provided by you below, the Bank may consider amounts you salary sacrifice as available income to service your existing commitments and your new loan repayments.

The below declaration relates to salary sacrifice arrangements currently in place between you and your employer.

Customer full name

Customer signature

Date

Employer/Company name

Office use only:

Customer number

Application number

A. SALARY SACRIFICED AMOUNTS FOR ADDITIONAL SUPERANNUATION CONTRIBUTIONS

Complete the below for a deduction related to additional superannuation contributions.

Each individual deduction must be detailed separately.

Amount sacrificed per pay		\$
True	False	Tick 'True' or 'False' against each of the below questions.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction is not required to repay Self Managed Super Fund borrowings.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction is voluntary, can be cancelled at any time and received as taxable income.
<input type="checkbox"/>	<input type="checkbox"/>	I will cancel this deduction if required to meet my existing commitments and the repayments for the loan I have requested.

B. SALARY SACRIFICED AMOUNTS FOR PURCHASED LEAVE

Complete the below for a deduction related to purchased leave.

Amount sacrificed per pay		\$
True	False	Tick 'True' or 'False' against each of the below questions.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction is voluntary, can be cancelled at any time and received as taxable income.
<input type="checkbox"/>	<input type="checkbox"/>	I will cancel this deduction if required to meet my existing commitments and the repayments for the loan I have requested.

C. SALARY SACRIFICE AMOUNTS FOR OTHER PURPOSES

Complete the below for deductions related to items other than additional superannuation contributions and purchased leave. For example, deductions related to childcare fees or transport expenses.

Each individual deduction must be detailed separately.

Deduction 1		
Amount sacrificed per pay		\$
Description and purpose of the sacrificed amount		
True	False	Tick 'True' or 'False' against each of the below questions.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction relates to a repayment or expense declared in my loan application.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction is voluntary, can be cancelled at any time and received as taxable income.
Deduction 2		
Amount sacrificed per pay		\$
Description and purpose of the sacrificed amount		
True	False	Tick 'True' or 'False' against each of the below questions.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction relates to a repayment or expense declared in my loan application.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction is voluntary, can be cancelled at any time and received as taxable income.
Deduction 3		
Amount sacrificed per pay		\$
Description and purpose of the sacrificed amount		
True	False	Tick 'True' or 'False' against each of the below questions.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction relates to a repayment or expense declared in my loan application.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction is voluntary, can be cancelled at any time and received as taxable income.
Deduction 4		
Amount sacrificed per pay		\$
Description and purpose of the sacrificed amount		
True	False	Tick 'True' or 'False' against each of the below questions.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction relates to a repayment or expense declared in my loan application.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction is voluntary, can be cancelled at any time and received as taxable income.
Deduction 5		
Amount sacrificed per pay		\$
Description and purpose of the sacrificed amount		
True	False	Tick 'True' or 'False' against each of the below questions.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction relates to a repayment or expense declared in my loan application.
<input type="checkbox"/>	<input type="checkbox"/>	This deduction is voluntary, can be cancelled at any time and received as taxable income.