

Changes to the BankSA Margin Lending Facility Agreement effective 24 April 2026.

Effective 24 April 2026, the following changes will be made to the BankSA Margin Lending Facility Agreement.

Section/Clause		Current (August 2024)	New (24 April 2026)
Supplementary risk disclosure statement			
Removed clause 2	If you appoint an appropriately qualified financial services licensee to receive margin call notices you may not receive notice of a margin call from us.		
Added new clause 4 (updated subsequent numbers following)			A variation in a security's loan to value ratio, as permitted under clauses 8.7 and 8.7A of the Facility Agreement, may increase the risk of a margin call being made.
Added new clause 9			9. The purchase and sale of international securities raises the risk of loss due to adverse movements in currency exchange rates. The borrower needs to understand currency exchange risks and their impact on the value of their loan portfolio before the purchase and sale of international securities
Added new clause 10			10. We and the nominee may calculate the market value of any international security with reference to the sale price on the relevant exchange and the appropriate currency exchange rate.
Added new clause 11			11. The market value of international securities may fluctuate with currency exchange rates. This may increase the risk of a margin call being made.
8. Margin calls			
Amended clause 8.2	8.2 If a <i>margin call</i> occurs we will take reasonable steps to notify you or your <i>margin call contact</i> .		8.2 If a <i>margin call</i> occurs we will take reasonable steps to notify you.
Removed clause 8.3 (updated subsequent	8.3 You acknowledge that if you nominate a <i>margin call contact</i> to receive a notice under clause 8.2 you may not receive notice from us.		

Section/Clause	Current (August 2024)	New (24 April 2026)
clause numbers following)		
Amended clause 8.4 (updated subsequent clause numbers following)	8.4 A <i>margin call</i> must be satisfied by taking the action referred to in clause 8.5 by 2pm (Sydney time) on the next <i>business day</i> after the day the notice is issued by <i>us</i> , or such later date as we may advise.	8.3 A <i>margin call</i> must be satisfied by taking the action referred to in clause 8.4 by 2pm (Sydney time) on the next <i>business day</i> after the day the notice is issued by <i>us</i> , or such later date as we may advise.
Amended clause 8.5 (c) (updated subsequent clause numbers following)	8.5 (c) arrange to, or give <i>us</i> irrevocable instructions to, sell, dispose of or redeem some or all of the <i>mortgaged property</i> (with the proceeds being used to reduce the <i>amount outstanding</i> or being deposited to the credit of the <i>loan account</i>); and/or	8.5 (c) arrange to, or give <i>us</i> irrevocable instructions to, sell, dispose of or redeem some or all of the <i>mortgaged property</i> (with the proceeds being used to reduce the <i>amount outstanding</i> or being deposited to the credit of a <i>cash management account</i>); and/or
Amended clause 8.6 (updated subsequent clause numbers following)	8.6 <i>You</i> should ensure that <i>you</i> or <i>your margin call contact</i> are in a position to receive any communications from <i>us</i> in relation to this clause and to act within the time limits specified in this clause.	8.5 <i>You</i> should ensure that <i>you</i> are in a position to receive any communications from <i>us</i> in relation to this clause and to act within the time limits specified in this clause.
Amended clause 8.7 (updated subsequent clause numbers following)	8.7 As further and better security to <i>us</i> , <i>you</i> and each other <i>security provider</i> irrevocably authorise each attorney appointed in the power of attorney contained in the <i>application form</i> to take, in accordance with that power of attorney, any steps necessary (including any of those steps listed in clause 8.5) to ensure the <i>loan balance</i> no longer exceeds the <i>borrowing limit</i> .	8.6 As further and better security to <i>us</i> , <i>you</i> and each other <i>security provider</i> irrevocably authorise each attorney appointed in the power of attorney contained in the <i>application form</i> to take, in accordance with that power of attorney, any steps necessary (including any of those steps listed in clause 8.4) to ensure the <i>loan balance</i> no longer exceeds the <i>borrowing limit</i> .
Added new clause 8.7A		8.7A Without limiting <i>our</i> rights under clause 8.7, we may vary the <i>loan to value ratio</i> of a security at any time in <i>our</i> discretion, where we consider it reasonable having regard to <i>your</i> market or concentration risk, including but not limited to where: (a) <i>you</i> hold a position larger than five times the average daily traded volume or 5% of the issued shares in a <i>listed security</i> ; (b) <i>you</i> hold more than the maximum percentage of the units held in an unlisted <i>managed investment scheme</i> as disclosed on the <i>acceptable securities list</i> ;

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		<p>(c) <i>you</i> are a director or company officer of a company, and that company's securities form more than 50% of the <i>mortgaged property</i>;</p> <p>(d) <i>you</i> hold a concentrated position in one security such that a single security forms more than 75% of the <i>mortgaged property</i>; or</p> <p>(e) we consider the security portfolio composition of the <i>mortgaged property</i> poses an unacceptable risk of a negative equity position occurring</p> <p>(collectively, the <i>LVR triggers</i>). Any such variation under this clause may be specific to <i>your facility</i>, and we reserve the right not to apply the same change to any other facilities subject to any similar <i>LVR trigger</i>.</p>
12. The mortgaged property		
Added new clause 12.2 (updated subsequent clause numbers following)		12.2 <i>International securities</i> may only be accepted by us as <i>mortgaged property</i> if the <i>international securities</i> are held under a <i>platform arrangement</i> approved by us.
12A. Where mortgaged property is held under a platform arrangement		
Added new clause 12A		<p>12A. Where mortgaged property is held under a platform arrangement.</p> <p>12A.1 If any <i>mortgaged property</i> of a <i>security provider</i> is held under a <i>platform arrangement</i> and either:</p> <p>(i) that <i>mortgaged property</i> is not registered in the <i>nominee's</i> name; or</p> <p>(ii) the <i>sponsor</i> is not the <i>sponsoring participant</i> of that <i>mortgaged property</i>, then the <i>security provider</i> agrees as follows.</p> <p>12A.2 The <i>security provider</i> agrees that:</p> <p>(a) their interest in the <i>platform arrangement</i> and any securities held for them under the <i>platform arrangement</i> will form part of the <i>mortgaged property</i> once we have agreed to that;</p> <p>(b) the <i>sponsor</i> will not act as their <i>sponsoring participant</i> on <i>CHES</i> in relation to any part of their investment in the <i>platform arrangement</i>. <i>CHES</i> sponsorship arrangements will be as may be advised in the agreements</p>

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		<p>documenting their interest in the <i>platform arrangement</i> rather than as documented in this agreement;</p> <p>(c) nominee arrangements in relation to their interest in the <i>platform arrangement</i> will be as may be advised in the agreements documenting their interest in the <i>platform arrangement</i> rather than as documented in this agreement;</p> <p>(d) the <i>security provider</i> agrees that the <i>Operator</i> of the <i>platform arrangement</i> is a “Recipient” for the purposes of the privacy disclosure and consent provisions of this <i>facility</i>; and</p> <p>(e) they will not be able to make any withdrawal of cash from the <i>platform arrangement</i> until either <i>our mortgage</i> has been released or they have obtained <i>our</i> prior consent and, if approved, such withdrawal will be processed through the <i>facility</i>.</p> <p>12A.3 The <i>security provider</i> irrevocably authorises <i>us</i> to instruct the <i>Operator</i> to:</p> <p>(a) sell, realise or otherwise deal with any or all of their interest in the <i>platform arrangement</i> (or any <i>securities</i> held for them under the <i>platform arrangement</i>) in accordance with the provisions of this agreement including, without limitation, when a <i>margin call</i> has not been satisfied in accordance with this agreement or following the occurrence of an <i>event of default</i>;</p> <p>(b) pay to <i>us</i> (or to anyone <i>we</i> direct) the proceeds of any sale, realisation or other dealing of any or all of their interest in the <i>platform arrangement</i> (or any <i>securities</i> held for them under the <i>platform arrangement</i>) in accordance with the provisions of this agreement;</p> <p>(c) pay to <i>us</i> (or to anyone <i>we</i> direct) any or all of the cash held or received for them under the <i>platform arrangement</i> in accordance with the provisions of this agreement;</p> <p>(d) pay to <i>us</i> (or to anyone <i>we</i> direct) any or all <i>new rights</i> or other amounts of whatever nature received in respect of <i>securities</i> or other assets held for them under the <i>platform arrangement</i>; and</p>

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		<p>(e) <i>transfer to us</i> (or to anyone we direct) any <i>securities</i> or other assets held for them under the <i>platform arrangement</i>.</p> <p>12A.4 The <i>security provider</i> irrevocably authorises and directs the <i>Operator</i> of that <i>platform arrangement</i> and <i>us</i> as follows:</p> <p>(a) the <i>Operator</i> will, if we request, note <i>our</i> interest as mortgage of any <i>mortgaged property</i> of a <i>security provider</i> held under a <i>platform arrangement</i>;</p> <p>(b) the <i>Operator</i> will comply with all instructions from <i>us</i> from time to time in relation to any <i>mortgaged property</i> of a <i>security provider</i> held under a <i>platform arrangement</i> and provide such information about the <i>security provider's</i> investment in the <i>platform arrangement</i> as we may request;</p> <p>(c) the <i>Operator</i> must not, without <i>our</i> prior consent:</p> <p>(i) <i>transfer cash</i> or any other investment out of that <i>platform arrangement</i> or sell any investment in that <i>platform arrangement</i> except for the purposes of reinvestment in the same <i>platform arrangement</i> or otherwise in accordance with the terms of that <i>platform arrangement</i>;</p> <p>(ii) accept any changes to the account or registration details from the <i>security provider</i> or any other <i>person</i>; or</p> <p>(iii) otherwise act on the <i>security provider's</i> instructions.</p>
40. Limitation of liability		
Removed clause 40.5 (g)	40.5 (g) any <i>loss, damage, cost, liability</i> or expense that <i>you</i> may suffer as a result of any <i>margin call contact</i> appointed by <i>you</i> to receive notice of a <i>margin call</i> failing to provide <i>you</i> with notice of that <i>margin call</i> .	
41. Payments		
Amended clause 41.2	41.2 If a <i>cash management account</i> is opened with an entity related to <i>us</i> , then <i>you</i> consent to that entity earning fees and receiving payments in connection with that account.	41.2 If a <i>cash management account</i> is held with an entity related to <i>us</i> , then <i>you</i> consent to that entity earning fees and receiving payments in connection with that account.
Notices and other communications (page 20)		

Section/Clause	Current (August 2024)	New (24 April 2026)
Amended clause 42.20 (a)	42.20 (a) give any communication under this <i>facility</i> to you or your representative, nominated financial adviser or authorised representative (except for any communication under clause 8 which may only be given to you or your margin call contact), or	42.20 (a) give any communication under this <i>facility</i> to you or your representative, nominated financial adviser or authorised representative (except for any communication under clause 8 which may only be given to you), or
Disclosure of TFNs and ABNs (page 20)		
Amended clause 42.28	42.28 By providing us or the sponsor with a tax file number, Australian Business Number or Australian Authorised Deposit-taking Institution account details you or any security provider authorise us or the sponsor to disclose this information to the ASX, ASX Clear, ASX Settlement, or any designated share registry, or current or proposed entity for any purpose relating to securities, dividends or other benefits. Neither we nor the sponsor are under an obligation to make such a disclosure.	42.28 By providing us or the sponsor with a tax file number, Australian Business Number or Australian Authorised Deposit-taking Institution account details you or any security provider authorise us or the sponsor to disclose this information to the ASX, ASX Clear, ASX Settlement, or any designated share registry, or current or proposed entity for any purpose relating to securities, dividends or other benefits. Neither we nor the sponsor are under an obligation to make such a disclosure. Information in respect of the collection and use of TFNs is contained in the Westpac Privacy Statement which is available at www.banksa.com.au/privacy/privacy-statement .
51. AML and other reporting obligations		
Amended clause 51 (f) (3 rd paragraph)	By completing this application you certify that if at any time there is a change to the foreign tax status details for you, the entity and/or any controlling person/beneficial owner, you will inform the bank. You also certify that if at any time there is a change of a controlling person/beneficial owner in your entity, you will inform the bank.	By completing an application form, you certify that if at any time there is a change to the foreign tax status details for you, the entity and/or any controlling person/beneficial owner, you will inform the bank. You also certify that if at any time there is a change of a controlling person/beneficial owner in your entity, you will inform the bank.
Part 11 – Internet Account Access		
Amended text under the heading	In consideration for giving you access over the internet to details concerning your loan account, you agree to the following terms and conditions	We may, at our discretion, provide you with internet account access. In consideration for giving you access over the internet to details concerning your loan account and allowing you to provide us or the sponsor with any written instructions which we may agree to in relation to your facility, you agree to the following terms and conditions.

Section/Clause	Current (August 2024)	New (24 April 2026)
52. How to register for internet account access		
Amended clause 52.2	52.2 You may apply for access to <i>internet account access</i> by phoning 1300 304 065 between 8.30am and 5.30pm (Sydney time), on <i>business days</i> . Approval is at <i>our</i> discretion. If approved by <i>us</i> , you will have access via <i>internet account access</i> to information about <i>your loan accounts</i>	52.2 You will usually be automatically registered for <i>internet account access</i> . If so, we will advise you by letter or email sent to the address or email address held on <i>our</i> records.
Removed clause 52.3	52.3 You may be automatically registered for <i>internet account access</i> . If so, we will advise you by letter sent to the address held on <i>our</i> records.	
Amended clause 52.4 (a)	52.4 (a) we give you an <i>internet access user ID number</i> ;	52.3 (a) we give you an <i>internet access Username</i> ; and
Removed clause 52.4 (b)	52.4 (b) we will issue a password to you; and	
Amended clause 52.4 (c)	52.4 (c) you will be required to change the password the first time you access <i>internet account access</i> .	52.3 (c) you will be required to setup a password the first time you access <i>internet account access</i> .
Amended clause 52.5	52.5 Your <i>internet access user ID number</i> and your password are the access methods for <i>internet account access</i> . You can use your <i>internet account access</i> to:	52.4 Your <i>internet access Username</i> and your password are the access methods for <i>internet account access</i> . You can use your <i>internet account access</i> to:
54. Password		
Amended clause 54.2 (b)	54.2 (b) not record your password on any item that identifies your <i>internet access user ID number</i> or on any article normally carried with any such item and which is liable to loss or theft with that item	54.2 (b) not record your password on any item that identifies your <i>internet access Username</i> or on any article normally carried with any such item and which is liable to loss or theft with that item
56. Account Aggregation Services and Disclosure of your PIN or Password		
Amended clause 56.1	56.1 If you want a third party to collect information about your <i>loan accounts</i> from us so that it can be aggregated with information about accounts you have, you may be asked to give details of your <i>internet access user ID number</i> or password to that third party.	56.1 If you want a third party to collect information about your <i>loan accounts</i> from us so that it can be aggregated with information about accounts you have, you may be asked to give details of your <i>internet access Username</i> or password to that third party.

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Amended clause 56.3	<p>56.3 We will not treat the disclosure of <i>your user ID number or password</i> to a third party we have approved as:</p> <p>(a) a breach by <i>you</i> of <i>your</i> obligations to ensure the security of <i>your internet access user ID number or password</i>.</p> <p>(b) a breach by <i>you</i> of <i>your</i> obligations to contact <i>us</i> if <i>you</i> lose or forget <i>your internet access user ID number or password</i>; or</p> <p>(c) a breach of these terms and conditions.</p>	<p>56.3 We will not treat the disclosure of <i>your Username or password</i> to a third party we have approved as:</p> <p>(a) a breach by <i>you</i> of <i>your</i> obligations to ensure the security of <i>your internet access Username or password</i>.</p> <p>(b) a breach by <i>you</i> of <i>your</i> obligations to contact <i>us</i> if <i>you</i> lose or forget <i>your internet access Username or password</i>; or</p> <p>(c) a breach of these terms and conditions.</p>
57. Your Adviser		
Amended clause 57	<p>If <i>you</i> are an account holder with a <i>nominated adviser or authorised representative</i>, <i>you</i> acknowledge that the <i>nominated adviser or authorised representative</i> will also have access to information concerning <i>your loan account</i> by using <i>internet account access</i>. If <i>you</i> do not wish <i>your nominated adviser</i> to have this access, <i>you</i> must notify <i>us</i> by calling 1300 304 065 between 8.30am and 5.30pm (Sydney time) on <i>business days</i>.</p>	<p>If <i>you</i> are an account holder with a <i>nominated adviser or authorised representative</i>, <i>you</i> acknowledge that the <i>nominated adviser or authorised representative</i> will also have access to information concerning <i>your loan account</i> by using <i>internet account access</i>.</p>
59. Privacy Statement		
Added new clause 59 (updated subsequent clause numbers following)		<p>59. Privacy Statement</p> <p><i>Our</i> Privacy Statement explains how we collect, use and disclose <i>your</i> personal information and credit-related information. <i>Our</i> Privacy Statement also provides information about how <i>you</i> can access and correct <i>your</i> personal information and make a complaint and is available at stgeorge.com.au/privacy/privacy-statement or by calling us on 13 33 30.</p>
60. Meaning of words and interpretation		
Amended the definition of access method	<p>access method means a method we authorise <i>you</i> to use to instruct <i>us</i> through <i>electronic equipment</i> to access information concerning a <i>loan account</i>. It comprises the use of one or more components including <i>internet access user ID number</i> and <i>password</i>, or other methods as notified to <i>you</i></p>	<p>access method means a method we authorise <i>you</i> to use to instruct <i>us</i> through <i>electronic equipment</i> to access information concerning a <i>loan account</i>. It comprises the use of one or more components including <i>internet access Username</i> and <i>password</i>, or other methods as notified to <i>you</i> from time to time. It does not include a method requiring <i>your</i> manual signature.</p>

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	from time to time. It does not include a method requiring <i>your</i> manual signature.	
Added the definition of <i>cash management account</i>		<i>cash management account</i> means a cash management account approved by us from time to time.
Amended the definition of <i>future security</i>	<p><i>future security</i> means:</p> <p>(a) all <i>securities</i> a <i>security provider</i> (or a trustee, nominee or agent of a <i>security provider</i>) acquires either directly or indirectly and which are wholly or partially funded directly or indirectly by money we lend you under the <i>facility</i>;</p> <p>(b) all <i>securities</i> in respect of which a <i>security provider</i> (or the <i>nominee</i>) is registered owner under a <i>holder record</i> assigned to either of them under the <i>sponsorship agreement</i>;</p> <p>(c) all <i>deposited documents</i> or anything else we agree to accept as <i>mortgaged property</i>;</p> <p>(d) all <i>securities</i> a <i>security provider</i> transfers to us or a person we nominate; and</p> <p>(e) all <i>securities</i> we specify in an <i>identification notice</i> that a <i>security provider</i> does not reject within the time specified in clause 11.2, and all the <i>security provider's</i> rights and interests in connection with them.</p>	<p><i>future security</i> means:</p> <p>(a) all <i>securities</i> a <i>security provider</i> (or a trustee, nominee or agent of a <i>security provider</i>) acquires either directly or indirectly and which are wholly or partially funded directly or indirectly by money we lend you under the <i>facility</i>;</p> <p>(b) all <i>securities</i> which are held with the <i>sponsor</i> under the <i>sponsorship agreement</i>;</p> <p>(c) all <i>securities</i> which are held by the <i>nominee</i> on behalf of the <i>security provider</i>;</p> <p>(d) all <i>deposited documents</i> or anything else we agree to accept as <i>mortgaged property</i>;</p> <p>(e) all <i>securities</i> a <i>security provider</i> transfers to us or a person we nominate;</p> <p>(f) all <i>securities</i> we specify in an <i>identification notice</i> that a <i>security provider</i> does not reject within the time specified in clause 11.2;</p> <p>(g) any <i>securities</i> held in a <i>platform arrangement</i> where the <i>Operator</i> has acknowledged <i>our mortgage</i>;</p> <p>(h) all money on deposit in any <i>cash management account</i>, and all the <i>security provider's</i> rights and interests in connection with them.</p>
Added the definition of <i>international security</i> or <i>international securities</i>		<i>international security</i> or <i>international securities</i> means any of the things listed in paragraphs (a) to (e) of the definition of <i>security</i> or <i>securities</i> which is quoted on a <i>securities exchange</i> outside Australia as approved by us from time to time.

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Amended the definition of internet access user ID number	internet access user ID number means the number used in conjunction with your password to access internet account access.	internet access Username means the unique identifier used in conjunction with your password to access internet account access.
Added the definition of LVR trigger		LVR trigger has the meaning as set out in clause 8.7A.
Removed the definition of margin call contact	Margin call contact means a person appointed to receive margin calls on behalf of the borrower.	
Added the definition of Operator		Operator means the responsible entity, operator, administrator, fund manager or equivalent entity in respect of a platform arrangement.
Amended the definition of password	password means the unique personal password used in conjunction with the internet access user ID number to access internet account access.	password means the unique personal password used in conjunction with the internet access Username to access internet account access.
Added the definition of platform arrangement		platform arrangement means any form of managed investment scheme, master trust, wrap account, investor directed portfolio service, managed account or similar arrangement.

Things you should know:

This information does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness, having regard to these factors before acting on it.

BankSA – A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 is the issuer of BankSA Margin Lending. The Product Disclosure Statement for BankSA Margin Lending and other disclosure documents are relevant when deciding whether to acquire or hold this product and are available at www.banksa.com.au.