

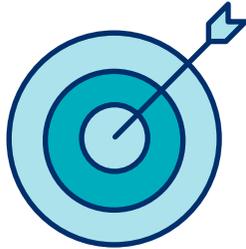
Refinancing explained in six steps.

1. Know your goals.

Do you want to...

- Get a lower interest rate?
- Fix your rate?
- Consolidate debt?
- Free up more money for a renovation?
- Switch to interest-only repayments?
- Get a linked offset account and reduce the interest you'll pay in the long run?

Unsure? Our Home Lenders are here to help - call us on 13 13 76

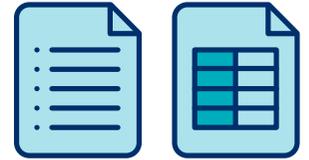


2. Work out how much you'll gain by switching.

You want to be sure the savings you make outweigh any costs. You may have to pay a discharge fee or break cost so contact your current lender (or broker) to find out how much you will have to pay.



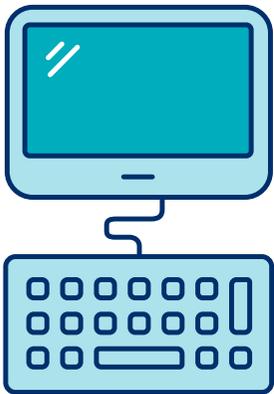
3. Get your financials together.



- Make a list of your assets (savings, shares, other property, superannuation, cars)
- Work out what you owe money on (credit cards, personal loans)
- Be specific about any income you make (benefits, rental, income, dividends, salary)
- Detail your everyday living expenses.

4. Select the right home loan for you.

Then it's just a matter of applying online. Don't worry - we'll guide you through the process.



5. Gather the documents you'll need.

- 100 points of ID
- 2 consecutive payslips
- 6 months of home loan statements
- 6 months of bank statements

We'll then need to value the property and assess the application for credit worthiness.



6. Settle your new home loan.

We'll do the heavy lifting for you. We'll meet with your current lender, arrange for titles to be exchanged and register a new mortgage over your property. Once that's done, congratulations!



For more information, visit <https://www.banksa.com.au/personal/home-loans/refinancing>