

# Monthly Economic Calendar

August 2016

MON	TUE	WED	THU	FRI
<p><b>1</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Mfg Jul prev 51.8 (9:30am)                      CoreLogic RP Data House Prices Jul prev 0.5% (10am)                      MI Inflation Jul prev 0.6% (11am)                      HIA New Home Sales Jun prev -4.4% (11am)</p> <p><b>CHINA</b>                      Mfg PMI Jul exp 50.0 prev 50.0 (11am)                      Non-Mfg PMI Jul prev 53.7 (11am)                      Caixin Mfg PMI Jul exp 48.8 prev 48.6 (11:45am)</p> <p><b>EURO ZONE</b>                      Markit Mfg PMI Jul final exp 51.9 prev 51.9 (6pm)</p> <p><b>JAPAN</b>                      Nikkei Mfg PMI Jul final prev 49.0 (12pm)</p> <p><b>UNITED KINGDOM</b>                      Manufacturing PMI Jul final exp 49.1 prev 49.1 (6:30pm)</p> <p><b>UNITED STATES</b>                      Markit Mfg PMI Jul final exp 52.9 prev 52.9 (11:45pm)                      ISM Mfg Jul exp 53.0 prev 53.2 (12am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b>                      Trade Balance May exp -\$1.7bn prev -\$2.2bn (11:30am)                      Building Approvals Jun exp 3.0% prev -5.2% (11:30am)                      RBA Cash Rate Decision Aug exp 1.75% prev 1.75% (2:30pm)</p> <p><b>UNITED KINGDOM</b>                      Markit/CIPS Construction PMI Jul exp 47.4 prev 47.4 (6:30pm)</p> <p><b>UNITED STATES</b>                      Personal Income Jun exp 0.3% prev 0.2% (10:30pm)                      Personal Spending Jun exp 0.3% prev 0.4% (10:30pm)</p>	<p><b>3</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Services Jul prev 51.3 (9:30am)</p> <p><b>CHINA</b>                      Caixin Services PMI Jul prev 52.7 (11:45am)</p> <p><b>EURO ZONE</b>                      Services PMI Jul final exp 52.7 prev 52.7 (6pm)                      Retail Sales Jun exp 0.1% prev 0.4% (7pm)</p> <p><b>JAPAN</b>                      Nikkei Services PMI Jul prev 49.4 (12pm)</p> <p><b>UNITED KINGDOM</b>                      Services PMI Jul final exp 47.4 prev 47.4 (6:30pm)</p> <p><b>UNITED STATES</b>                      ADP Employment Change Jul exp 170k prev 172k (10:15pm)                      Markit Services PMI Jul final exp 51.0 prev 50.9 (11:45pm)                      ISM Non-Mfg Jul exp 56.0 prev 56.5 (12am)</p>	<p><b>4</b></p> <p><b>AUSTRALIA</b>                      Retail Sales (11:30am)                      Values Jun exp 0.4% prev 0.2%                      Volumes Q2 exp 0.4% prev 0.5%</p> <p><b>CHINA</b>                      Current Account Q2 prev US\$39.3bn</p> <p><b>UNITED KINGDOM</b>                      BoE Monetary Policy Decision (9pm)                      Bank Rate Decision exp 0.25% prev 0.50%                      Asset Purchases exp £375bn prev £375bn</p> <p><b>UNITED STATES</b>                      Factory Orders Jun exp -1.9% prev -1.0% (12am)                      Durable Goods Orders final Jun exp -4.0% prev -4.0% (12am)</p>	<p><b>5</b></p> <p><b>AUSTRALIA</b>                      AiG Performance of Construction Jul prev 53.2 (9:30am)                      RBA Statement on Monetary Policy (11:30am)</p> <p><b>EURO ZONE</b>                      German Factory Orders Jun exp 0.5% prev 0.0% (4pm)</p> <p><b>UNITED STATES</b>                      Trade Balance Jun exp -US\$42.1bn prev \$41.1bn (11:30pm)                      Non-Farm Payrolls Change Jul exp 180k prev 287k (10:30pm)                      Unemployment Rate Jul exp 4.8% prev 4.9% (10:30pm)                      Consumer Credit Jun exp US\$15.5bn prev \$18.6bn (5am)</p>
<p><b>8</b></p> <p><b>AUSTRALIA</b>                      ANZ Job Ads Jul prev 0.5% (11:30am)</p> <p><b>CHINA</b>                      Trade Balance Jul prev US\$48.1bn                      Exports y/y prev -4.8%                      Imports y/y prev -8.4%</p> <p><b>EURO ZONE</b>                      Ger. Industrial Prod'n Jun prev -1.3% (4pm)</p> <p><b>JAPAN</b>                      Current Account Jun prev ¥1.8trn (9:50am)</p>	<p><b>9</b></p> <p><b>AUSTRALIA</b>                      NAB Business Survey Jul (11:30am)                      Business Conditions prev 12                      Business Confidence prev 6</p> <p><b>CHINA</b>                      CPI Jul y/y exp 1.8% prev 1.9% (11:30am)                      PPI Jul y/y exp -1.9% prev -2.6% (11:30am)</p> <p><b>UNITED KINGDOM</b>                      Industrial Prod'n Jun prev -0.5% (6:30pm)                      Trade Balance Jun prev -£2.3bn (6:30pm)</p> <p><b>UNITED STATES</b>                      NFIB Small Business Optimism Jul prev 94.5 (8pm)</p>	<p><b>10</b></p> <p><b>AUSTRALIA</b>                      WBC-MI Consumer Confidence Aug prev 99.1 (10:30am)                      Housing Finance Jun (11:30am)                      No. of Own. Occupiers exp 3.0% prev -1.0%                      Value of Investors exp 1.5% prev 3.9%</p> <p><b>RBA Governor Stevens Speaks (1:05pm)</b></p> <p><b>JAPAN</b>                      Machine Orders Jun prev -1.4% (9:50am)</p>	<p><b>11</b></p> <p><b>AUSTRALIA</b>                      MI Consumer Inflation Expectations Aug prev 3.7% (11am)</p> <p><b>NEW ZEALAND</b>                      RBNZ Official Cash Rate Decision exp 2.00% prev 2.25% (7am)</p>	<p><b>12</b></p> <p><b>CHINA</b>                      Industrial Production Jul y/y prev 6.2% (12pm)                      Retail Sales Jul y/y prev 10.6% (12pm)                      Fixed Assets Jul YTD y/y prev 9.0% (12pm)</p> <p><b>EURO ZONE</b>                      Industrial Production Jun prev -1.2% (7pm)                      GDP Q2 (7pm)</p> <p><b>NEW ZEALAND</b>                      BusinessNZ Mfg PMI Jul prev 57.7 (8:30am)                      Retail Sales Volumes Q2 prev 0.8% (8:45am)</p> <p><b>UNITED STATES</b>                      Retail Sales Jul prev 0.6% (10:30pm)                      UoM Consumer Sentiment Aug (12am)</p>

# Monthly Economic Calendar

August 2016

MON	TUE	WED	THU	FRI
<p><b>15</b></p> <p><b>JAPAN</b> GDP Q2 prev 0.5% (9:50am) Industrial Production Jun final prev 1.9% (2:30pm)</p> <p><b>UNITED STATES</b> NY Empire Mfg Aug prev 0.55 (10:30pm) NAHB Housing Index Aug prev 59 (12am)</p>	<p><b>16</b></p> <p><b>AUSTRALIA</b> RBA Minutes from Board Meeting Aug (11:30am) New Motor Vehicle Sales Jul prev 3.1% (11:30am)</p> <p><b>EURO ZONE</b> Trade Balance Jun prev €24.5bn (7pm) EU ZEW Expectations Aug prev -14.7 (7pm) German ZEW Expectations Aug prev -6.8 (7pm)</p> <p><b>UNITED KINGDOM</b> CPI Jul y/y prev 0.5% (6:30pm)</p> <p><b>UNITED STATES</b> Housing Starts Jul prev 4.8% (10:30pm) Building Permits Jul prev 1.5% (10:30pm) CPI Jul prev 0.2% (10:30pm) Industrial Prod'n Jul prev 0.6% (11:15pm) Fed President Lockhart Speaks (2:30am)</p>	<p><b>17</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Jul prev -0.22% (10:30am) Wage Price Index Q2 (11:30am) q/q exp 0.5% prev 0.4% y/y exp 2.0% prev 2.1%</p> <p><b>NEW ZEALAND</b> Unemployment Rate Q2 exp 5.2% prev 5.2% (8:45am) Employment Chg Q2 exp 0.7% prev 1.2% (8:45am)</p> <p><b>UNITED KINGDOM</b> Jobless Claims Chg Jul prev 0.4k (6:30pm) ILO Unemployment Rate Jun Q prev 5.0% (6:30pm)</p> <p><b>UNITED STATES</b> Fed Minutes from FOMC Meeting Jul 26-27 (4am)</p>	<p><b>18</b></p> <p><b>AUSTRALIA</b> Labour Force Jul (11:30am) Employment Change exp 25k prev 7.9k Unemployment Rate exp 5.8% prev 5.8% Participation Rate exp 64.9% prev 64.9%</p> <p><b>CHINA</b> Property Prices Jul (11:30am)</p> <p><b>EURO ZONE</b> Current Account Jun prev €30.8bn (6pm) CPI Jul final prev 0.2% (7pm) ECB Account of the Monetary Policy Meeting (9:30pm)</p> <p><b>JAPAN</b> Trade Balance Jul prev ¥693.1bn (9:50am)</p> <p><b>UNITED KINGDOM</b> Retail Sales Jul prev -0.9% (6:30pm)</p> <p><b>UNITED STATES</b> Philadelphia Fed Aug prev -2.9 (10:30pm) Leading Index Jul prev 0.3% (12am) Fed President Williams Speaks (6am)</p>	<p><b>19</b></p> <p><b>JAPAN</b> All Industry Activity Index Jun prev -1.0% (2:30pm)</p>
<p><b>22</b></p> <p><b>UNITED STATES</b> Chicago Fed National Index Jul prev 0.16 (10:30pm)</p>	<p><b>23</b></p> <p><b>CHINA</b> MNI Business Indicator Aug (11:45am) CB Leading Economic Index Jul (11pm)</p> <p><b>EURO ZONE</b> Consumer Confidence Aug (12am)</p> <p><b>UNITED STATES</b> Richmond Fed Mfg Aug prev 10 (12am) New Home Sales Jul prev 3.5% (12am)</p>	<p><b>24</b></p> <p><b>AUSTRALIA</b> DEWR Skilled Vacancies Jul prev 0.8% (11am) Construction Work Done Q2 exp -2.0% prev -2.6% (11:30am)</p> <p><b>EURO ZONE</b> Markit Manufacturing PMI Aug (6pm) Markit Services PMI Aug (6pm)</p> <p><b>JAPAN</b> Nikkei Manufacturing PMI Aug (12pm)</p> <p><b>NEW ZEALAND</b> Trade Balance Jul prev NZ\$127mn (8:45am)</p> <p><b>UNITED STATES</b> FHFA House Prices Jun prev 0.2% (11pm) Markit Manufacturing PMI Aug (11:45pm) Existing Home Sales Jul prev 1.1% (12am)</p>	<p><b>25</b></p> <p><b>AUSTRALIA</b> Private Capital Expenditure Q2 exp -4.0% prev -5.2% (11:30am)</p> <p><b>EURO ZONE</b> German IFO Business Climate Aug prev 108.3 (6pm)</p> <p><b>UNITED STATES</b> Durable Goods Orders Jul (10:30pm) Kansas City Fed Mfg Aug prev -6 (1am)</p>	<p><b>26</b></p> <p><b>CHINA</b> Industrial Profits Jul y/y prev 5.1% (11:30am)</p> <p><b>EURO ZONE</b> German GfK Consumer Confidence Sep prev 10.0 (4pm)</p> <p><b>JAPAN</b> National CPI Jul y/y prev -0.4% (9:30am)</p> <p><b>UNITED KINGDOM</b> GDP Q2 prev 0.6% (6:30pm)</p> <p><b>UNITED STATES</b> GDP Q2 2<sup>nd</sup> estimate (10:30pm) Markit Services PMI Aug (11:45pm) UoM Consumer Sentiment Aug final (12am) Fed Chair Yellen Speaks (1am)</p>

# Monthly Economic Calendar

August 2016

MON	TUE	WED	THU	FRI
<p><b>29</b></p> <p><b>AUSTRALIA</b> HIA New Home Sales Jul (11:30am)</p> <p><b>UNITED STATES</b> Personal Income &amp; Spending Jul (10:30pm) Dallas Fed Mfg Aug prev -1.3 (12:30am)</p>	<p><b>30</b></p> <p><b>AUSTRALIA</b> Building Approvals Jul (11:30am)</p> <p><b>EURO ZONE</b> Economic Confidence Aug prev 104.6 (7pm) Business Climate Aug prev 0.39 (7pm) Consumer Confidence Aug final (7pm) German CPI Aug (10pm)</p> <p><b>JAPAN</b> Jobless Rate Jul prev 3.1% (9:30am) Retail Sales Jul prev 0.2% (9:50am)</p> <p><b>NEW ZEALAND</b> Building Permits Jul prev 16.3% (8:45am)</p> <p><b>UNITED STATES</b> S&amp;P/CS House Prices Jun prev 0.2% (11pm) CB Consumer Confidence Aug prev 97.3 (12am)</p>	<p><b>31</b></p> <p><b>AUSTRALIA</b> Private Sector Credit Jul exp 0.5% prev 0.2% (11:30am) RBA Assistant Gov. Debelle Speaks (11am)</p> <p><b>CHINA</b> WBC-MNI Consumer Sentiment Aug prev 114.0 (11:45am)</p> <p><b>EURO ZONE</b> Unemployment Rate Jul (7pm) CPI Estimate Aug (7pm)</p> <p><b>JAPAN</b> Industrial Production Jul (9:50am) Housing Starts Jul y/y prev -2.5% (3pm)</p> <p><b>NEW ZEALAND</b> ANZ Business Confidence Aug prev 16.0 (11am)</p> <p><b>UNITED KINGDOM</b> GfK Consumer Confidence Aug prev -12 (9:05am)</p> <p><b>UNITED STATES</b> ADP Employment Change Aug (10:15pm) Chicago Business Barometer Aug (11:45pm) Pending Home Sales Jul prev 0.2% (12am)</p>	<p><b>1 Sep</b></p> <p><b>AUSTRALIA</b> AiG Perf. of Manufacturing Aug (9:30am) CoreLogic RP Data House Prices Aug (10am) Retail Sales Jul (11:30am)</p> <p><b>CHINA</b> Manufacturing PMI Aug (11am) Non-manufacturing PMI Aug (11am) Caixin manufacturing PMI (11:45am)</p> <p><b>EURO ZONE</b> Markit Manufacturing PMI Aug final (6pm)</p> <p><b>JAPAN</b> Nikkei Manufacturing PMI Aug final (12pm)</p> <p><b>NEW ZEALAND</b> Terms of Trade Q2 prev 4.4% (8:45am)</p> <p><b>UNITED KINGDOM</b> Markit Manufacturing PMI Aug (6:30pm)</p> <p><b>UNITED STATES</b> Markit Manufacturing PMI Aug final (11:45pm) ISM Manufacturing Aug (12am)</p>	<p><b>2</b></p> <p><b>UNITED KINGDOM</b> Markit Construction PMI Aug (6:30pm)</p> <p><b>UNITED STATES</b> Trade Balance Jul (10:30pm) Non-farm Payrolls Aug (10:30pm) Unemployment Rate Aug (10:30pm) Durable Goods Orders Jul final (12am) Factory Orders Jul (12am)</p>

# Monthly Economic Calendar

August 2016

## Contact Listing

### Chief Economist

Besa Deda  
[dedab@banksa.com.au](mailto:dedab@banksa.com.au)  
(02) 8254 3251

### Senior Economist

Hans Kunnen  
[kunnenh@banksa.com.au](mailto:kunnenh@banksa.com.au)  
(02) 8254 8322

### Senior Economist

Josephine Horton  
[hortonj@banksa.com.au](mailto:hortonj@banksa.com.au)  
(02) 8253 6696

### Senior Economist

Janu Chan  
[chanj@banksa.com.au](mailto:chanj@banksa.com.au)  
(02) 8253 0898

The information contained in this report (.the Information.) is provided for, and is only to be used by, persons in Australia. The information may not comply with the laws of another jurisdiction. The Information is general in nature and does not take into account the particular investment objectives or financial situation of any potential reader. It does not constitute, and should not be relied on as, financial or investment advice or recommendations (expressed or implied) and is not an invitation to take up securities or other financial products or services. No decision should be made on the basis of the Information without first seeking expert financial advice. For persons with whom BankSA has a contract to supply Information, the supply of the Information is made under that contract and BankSA's agreed terms of supply apply. BankSA does not represent or guarantee that the Information is accurate or free from errors or omissions and BankSA disclaims any duty of care in relation to the Information and liability for any reliance on investment decisions made using the Information. The Information is subject to change. Terms, conditions and any fees apply to BankSA products and details are available. BankSA or its officers, agents or employees (including persons involved in preparation of the Information) may have financial interests in the markets discussed in the Information. BankSA owns copyright in the information unless otherwise indicated. The Information should not be reproduced, distributed, linked or transmitted without the written consent of BankSA.

---

Any unauthorized use or dissemination is prohibited. Neither BankSA- A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 ACL 233714, nor any of Westpac's subsidiaries or affiliates shall be liable for the message if altered, changed or falsified.