

# Monthly Economic Calendar



April 2013

MON	TUE	WED	THU	FRI
<p><b>1</b></p> <p><b>AUSTRALIA</b> Easter Monday Public Holiday St.George-MI Household Financial Conditions Index Q1 prev -3.2%</p> <p><b>CHINA</b> Mfg PMI Mar exp 51.5 prev 50.1 (12pm) HSBC Mfg PMI Mar exp 51.5 prev 50.4 (12.45pm)</p> <p><b>JAPAN</b> Tankan Large Manufacturing Q1 exp -7 prev -12 (10.50am)</p> <p><b>UNITED STATES</b> ISM Mfg Mar exp 54.1 prev 54.2 (1am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b> AiG Perf of Mfg Mar prev 45.6 (9.30am) RP Data-Rismark House Prices Mar prev 0.3% (10.00am) RBA Rates exp 3.00% prev 3.00% (2.30pm)</p> <p><b>EURO ZONE</b> Mfg PMI Mar final prev 46.6 (7pm) Unemployment Rate Feb prev 11.9% (8pm)</p> <p><b>UNITED KINGDOM</b> PMI Mfg Mar prev 47.9 (7.30pm)</p> <p><b>UNITED STATES</b> Factory Orders Feb exp 1.8% prev -2.0% (1am) IBD/TIPP Eco Optimism Apr prev 42.2 (1am)</p>	<p><b>3</b></p> <p><b>AUSTRALIA</b> HIA New Home Sales Feb prev 4.2% (11am) Trade Balance Feb exp -\$0.4bn prev -\$1.1bn (11.30am) Engineering Construction Q4 (11.30am)</p> <p><b>CHINA</b> Non-Mfg PMI Mar prev 54.5 (12pm) HSBC Services PMI Mar prev 52.1 (12.45pm)</p> <p><b>EURO ZONE</b> CPI est. Mar y/y exp 1.7% prev 1.8% (8pm)</p> <p><b>UNITED KINGDOM</b> PMI Construction Mar prev 46.8 (7.30pm)</p> <p><b>UNITED STATES</b> ADP Employment Change Mar exp 186k prev 198k (11.15pm) ISM Non-Mfg Mar exp 56.0 prev 56.0 (1am)</p>	<p><b>4</b></p> <p><b>AUSTRALIA</b> AiG Perf of Services Mar prev 48.5 (9.30am) Building Approvals Feb exp 2.0% prev -2.4% (11.30am) Retail Sales Feb exp 0.1% prev 0.9% (11.30am)</p> <p><b>EURO ZONE</b> Services PMI Mar final prev 46.5 (7pm) Composite PMI Mar final prev 46.5 (7pm) PPI Feb prev 0.6% (9pm) ECB Interest Rate Decision exp 0.75% prev 0.75% (11.45pm)</p> <p><b>JAPAN</b> Bank of Japan Target Rate prev 0.10%</p> <p><b>UNITED KINGDOM</b> PMI Services Mar prev 51.8 (7.30pm) BoE Rates exp 0.50% prev 0.50% (10pm) BoE Asset Purchase Target exp £375bn prev £375bn (10pm)</p>	<p><b>5</b></p> <p><b>EURO ZONE</b> Retail Sales Feb prev 1.2% (8pm) German Factory Orders Feb prev -2.5% (9pm)</p> <p><b>UNITED STATES</b> Trade Balance Feb exp -US\$44.6bn prev -US\$44.4bn (11.30pm) Non-farm Payrolls Change Mar exp 190k prev 236k (11.30pm) Unemployment Rate Mar exp 7.7% prev 7.7% (11.30pm) Consumer Credit Feb exp US\$16.0bn prev US\$16.2bn (6am)</p>
<p><b>8</b></p> <p><b>AUSTRALIA</b> AiG Perf of Constr'n Mar prev 45.6 (9.30am) ANZ Job Ads Mar prev 3.0% (11.30am)</p> <p><b>EURO ZONE</b> Ger. Industrial Prod'n Feb prev 0.0% (8pm)</p> <p><b>JAPAN</b> Current Acc't Feb prev -¥364.8bn (9.50am)</p>	<p><b>9</b></p> <p><b>AUSTRALIA</b> NAB Bus Confidence Mar prev 1 (11.30am) NAB Bus Conditions Mar prev -3 (11.30am)</p> <p><b>CHINA</b> CPI Mar y/y prev 3.2% (11.30am) PPI Mar y/y prev -1.6% (11.30am)</p> <p><b>UNITED KINGDOM</b> Industrial Prod'n Feb prev -1.2% (6.30pm) Trade Balance Feb prev -£2.4bn (6.30pm)</p> <p><b>UNITED STATES</b> NFIB Small Bus Optimism Mar prev 90.8 (9.30pm)</p>	<p><b>10</b></p> <p><b>AUSTRALIA</b> WBC-MI Consumer Confidence Apr prev 110.5 (10.30am) RBA Assistant Governor Kent speaks (10.15am)</p> <p><b>CHINA</b> Trade Balance Mar prev US\$15.2bn Exports y/y prev 21.8% Imports y/y prev -15.2%</p> <p><b>UNITED STATES</b> Minutes of the FOMC Meeting Mar (4am)</p>	<p><b>11</b></p> <p><b>AUSTRALIA</b> WBC-MI Consumer Inflation Expectations Apr prev 2.3% (11am) WBC-MI Employment Expectations (11am) Labour Force Mar (11.30am) Employment Change exp -40.0k prev 71.5k Unemployment Rate exp 5.6% prev 5.4% Participation Rate exp 65.1% prev 65.3%</p> <p><b>JAPAN</b> Machine Orders Feb prev -13.1% (9.50am)</p> <p><b>NEW ZEALAND</b> Business NZ PMI Mar prev 56.3 (8.30am)</p>	<p><b>12</b></p> <p><b>EURO ZONE</b> Industrial Production Feb prev -0.4% (7pm)</p> <p><b>UNITED STATES</b> Retail Sales Mar prev 1.1% (10.30pm) PPI Mar prev 0.7% (10.30pm) UoM Consumer Confidence Apr (11.55pm)</p>

# Monthly Economic Calendar



April 2013

MON	TUE	WED	THU	FRI
<p><b>15</b></p> <p><b>AUSTRALIA</b> Housing Finance Feb (11.30am) No. of Owner Occupier exp 2.0% prev -1.5% Value of Total exp 1.5% prev 1.3%</p> <p><b>CHINA</b> Ind. Prod'n YTD y/y Mar prev 9.9% (12pm) Retail Sales Mar YTD y/y prev 12.3% (12pm) GDP Q1 y/y prev 7.9% (12pm)</p> <p><b>EURO ZONE</b> Trade Balance Feb prev €9.0bn (7pm)</p> <p><b>JAPAN</b> Industrial Production Feb final (2.30pm)</p> <p><b>UNITED STATES</b> Empire Mfg Apr prev 9.2 (10.30pm) Total Net TIC Flows Feb prev US\$110.9bn (11pm) NAHB Housing Index Apr prev 44 (12am)</p>	<p><b>16</b></p> <p><b>AUSTRALIA</b> New Motor Vehicle Sales Mar prev 0.0% (11.30am) RBA Board Meeting Minutes Apr (11.30am) RBA Assistant Governor DeBelle Speaks</p> <p><b>EURO ZONE</b> CPI Mar prev 0.4% (7pm) ZEW Eco Sentiment Apr prev 33.4 (7pm)</p> <p><b>UNITED KINGDOM</b> PPI Inputs Mar prev 3.2% (6:30pm) PPI Outputs Mar prev 0.8% (6:30pm) CPI Mar prev 0.7% (6.30pm)</p> <p><b>UNITED STATES</b> CPI Mar prev 0.7% (10.30pm) Housing Starts Mar prev 0.8% (10.30pm) Building Permits Mar prev 3.9% (10.30pm) Industrial Prod'n Mar prev 0.8% (11.15pm)</p>	<p><b>17</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Feb prev 0.3% (10.30am)</p> <p><b>NEW ZEALAND</b> Consumer Prices Q1 prev -0.2% (8.45am)</p> <p><b>UNITED KINGDOM</b> Bank of England Minutes (6:30pm) Jobless Claims Chg Mar prev -1.5k (6.30pm) ILO Unemployment Rate Feb prev 7.8% (6.30pm)</p> <p><b>UNITED STATES</b> Fed's Beige Book (4am)</p>	<p><b>18</b></p> <p><b>AUSTRALIA</b> NAB Bus Confidence Q1 prev -5 (11.30am)</p> <p><b>CHINA</b> Property Prices Mar (11.30pm)</p> <p><b>JAPAN</b> Merchandise Trade Mar prev -¥777.5bn (9.50am)</p> <p><b>NEW ZEALAND</b> ANZ NZ Job Ads Mar prev 1.0% (8am) ANZ Cons Confidence Apr prev -5.1% (11am)</p> <p><b>UNITED KINGDOM</b> Retail Sales Mar prev 2.1% (6:30pm)</p> <p><b>UNITED STATES</b> Philadelphia Fed Index Apr prev 2.0 (12am) Leading Indicators Mar prev 0.5% (12am)</p>	<p><b>19</b></p> <p><b>CHINA</b> MNI Flash Bus Sentiment Apr (11.35pm) Conference Board Leading Eco Index Mar (12pm)</p> <p><b>EURO ZONE</b> Current Account Feb prev €14.8bn (6pm)</p>
<p><b>22</b></p> <p><b>EURO ZONE</b> Consumer Confidence Apr (12am)</p> <p><b>UNITED STATES</b> Chicago Fed National Activity Mar prev 0.44 (10.30pm) Existing Home Sales Mar prev 0.8% (12am)</p>	<p><b>23</b></p> <p><b>AUSTRALIA</b> Conference Board Leading Index Feb prev 0.2% (10am)</p> <p><b>CHINA</b> HSBC Flash Mfg PMI Apr prev 51.7 (11.45am)</p> <p><b>EURO ZONE</b> PMI Manufacturing Apr (6pm) PMI Composite Apr (6pm) PMI Services Apr (6pm)</p> <p><b>UNITED STATES</b> House Price Index Feb prev 0.6% (11pm) Richmond Fed Mfg Apr prev 3 (12am) New Home Sales Mar prev -4.6% (12am)</p>	<p><b>24</b></p> <p><b>AUSTRALIA</b> DEWR Vacancies Mar prev -1.5% (11am) Consumer Prices Q1 (11.30am) Headline q/q exp 0.7% prev 0.2% Headline y/y exp 2.8% prev 2.2% Underlying q/q exp 0.7% prev 0.5% Underlying y/y exp 2.6% prev 2.3%</p> <p><b>EURO ZONE</b> German IFO Business Climate Apr prev 106.7 (6pm)</p> <p><b>NEW ZEALAND</b> RBNZ Official Cash Rate Decision exp 2.50% prev 2.50% (7am)</p> <p><b>UNITED STATES</b> Durable Goods Orders Mar prev 5.7% (10.30pm)</p>	<p><b>25</b></p> <p><b>AUSTRALIA</b> ANZAC Day Public Holiday</p> <p><b>UNITED KINGDOM</b> GDP Q1 (6.30pm)</p> <p><b>UNITED STATES</b> Kansas City Fed Manufacturing Apr (1am)</p>	<p><b>26</b></p> <p><b>CHINA</b> MNI Business Sentiment Apr (11.35am) Industrial Profits Mar YTD prev 5.3% (27 Apr, 11.30am)</p> <p><b>JAPAN</b> CPI Mar (9.30am) Bank of Japan Target Rate</p> <p><b>NEW ZEALAND</b> Trade Mar prev NZ\$414mn (8.45am)</p> <p><b>UNITED STATES</b> GDP Q1 (10.30pm) UoM Cons Confidence Apr final (11.55pm)</p>

# Monthly Economic Calendar

April 2013

MON	TUE	WED	THU	FRI
<p><b>29</b></p> <p><b>EURO ZONE</b>                      Economic Confidence Apr prev 90.0 (7pm)                      Business Climate Apr prev -0.86 (7pm)                      Consumer Confidence Apr final (7pm)</p> <p><b>UNITED STATES</b>                      Personal Income &amp; Spending Mar (10.30pm)                      Pending Home Sales Mar prev -0.4% (12am)                      Dallas Fed Mfg Apr prev 7.4 (12.30pm)</p>	<p><b>30</b></p> <p><b>AUSTRALIA</b>                      Private Sector Credit Mar (11.30am)</p> <p><b>CHINA</b>                      HSBC Manufacturing PMI Apr (11.45am)</p> <p><b>EURO ZONE</b>                      German GfK Cons Confidence May (4pm)                      CPI Estimate Apr (7pm)                      Unemployment Rate Mar (7pm)</p> <p><b>JAPAN</b>                      Jobless Rate Mar (9.30am)                      Industrial Production Mar (9.50am)                      Retail Trade Mar (9.50am)                      Housing Starts Mar (3pm)</p> <p><b>NEW ZEALAND</b>                      Building Permits Mar prev 1.9% (8.45am)                      ANZ Bus Confidence Apr prev 34.6 (11am)</p> <p><b>UNITED KINGDOM</b>                      GfK Consumer Confidence Apr (9.01am)</p> <p><b>UNITED STATES</b>                      Employment Costs Q1 prev 0.5% (10.30pm)                      NAPM-Milwaukee Apr (11pm)                      S&amp;P/Case-Shiller Home Prices Feb prev 1.0% (11pm)                      Chicago PMI Apr (11.45pm)</p>			

# Monthly Economic Calendar

April 2013

## Contact Listing

### Chief Economist

Hans Kunnen  
[kunnenh@stgeorge.com.au](mailto:kunnenh@stgeorge.com.au)  
(02) 9320 5854

### Senior Economist

Josephine Heffernan  
[heffernanj@stgeorge.com.au](mailto:heffernanj@stgeorge.com.au)  
(02) 9320 5751

### Economist

Janu Chan  
[chanj@stgeorge.com.au](mailto:chanj@stgeorge.com.au)  
(02) 9320 5892

### State Manager

Mark Goldsmith  
[goldsmithm@banksa.com.au](mailto:goldsmithm@banksa.com.au)  
(08) 8424 5597

The information contained in this report (.the Information.) is provided for, and is only to be used by, persons in Australia. The information may not comply with the laws of another jurisdiction. The Information is general in nature and does not take into account the particular investment objectives or financial situation of any potential reader. It does not constitute, and should not be relied on as, financial or investment advice or recommendations (expressed or implied) and is not an invitation to take up securities or other financial products or services. No decision should be made on the basis of the Information without first seeking expert financial advice. For persons with whom BankSA has a contract to supply Information, the supply of the Information is made under that contract and BankSA's agreed terms of supply apply. BankSA does not represent or guarantee that the Information is accurate or free from errors or omissions and BankSA disclaims any duty of care in relation to the Information and liability for any reliance on investment decisions made using the Information. The Information is subject to change. Terms, conditions and any fees apply to BankSA products and details are available. BankSA or its officers, agents or employees (including persons involved in preparation of the Information) may have financial interests in the markets discussed in the Information. BankSA owns copyright in the information unless otherwise indicated. The Information should not be reproduced, distributed, linked or transmitted without the written consent of BankSA.

---

Any unauthorized use or dissemination is prohibited. Neither BankSA- A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 ACL 233714, nor any of Westpac's subsidiaries or affiliates shall be liable for the message if altered, changed or falsified.