

Monthly Economic Calendar



July 2013

MON	TUE	WED	THU	FRI
<p>1</p> <p>AUSTRALIA AiG Perf of Mfg Jun prev 43.8 (9.30am) RP Data-Rismark House Prices Jun prev -1.2% (10.00am) TD-MI Inflation Jun prev 0.2% (10.30am)</p> <p>CHINA Mfg PMI Jun exp 50.1 prev 50.8 (11am) HSBC Manufacturing PMI Jun exp 48.3 prev 49.2 (11.45am)</p> <p>EURO ZONE Mfg PMI Jun final prev 48.7 (6pm) CPI Estimate Jun prev 1.4% y/y (7pm) Unemployment Rate May prev 12.2% (7pm)</p> <p>JAPAN Tankan Large Manufacturing Q2 exp 3 prev -8 (10.50am)</p> <p>UNITED KINGDOM PMI Mfg Jun exp 51.3 prev 51.3 (6.30pm)</p> <p>UNITED STATES ISM Mfg Jun exp 50.2 prev 49.0 (12am)</p>	<p>2</p> <p>AUSTRALIA RBA Rates exp 2.75% prev 2.75% (2.30pm)</p> <p>EURO ZONE PPI May prev -0.6% (7pm)</p> <p>UNITED KINGDOM PMI Construction Jun exp 51.5 prev 50.8 (6.30pm)</p> <p>UNITED STATES Factory Orders May exp 2.1% prev 1.0% (12am) IBD/TIPP Economic Optimism Jul exp 49.1 prev 49.0 (12am)</p>	<p>3</p> <p>AUSTRALIA AiG Perf of Services Jun prev 40.6 (9.30am) HIA New Home Sales May prev 3.9% (11am) Trade May exp \$150mn prev \$28mn (11.30am) Retail Sales May exp 0.4% prev 0.2% (11.30am) Engineering Construction Q1 (11.30am) RBA Governor Stevens Speaks (12.55pm)</p> <p>CHINA Non-Mfg PMI Jun prev 54.3 (11am) HSBC Services PMI Jun prev 51.2 (11.45am)</p> <p>EURO ZONE Services PMI Jun final prev 48.6 (6pm) Composite PMI Jun final prev 48.9 (6pm) Retail Sales May prev -0.5% (7pm)</p> <p>UNITED KINGDOM PMI Services Jun exp 54.8 prev 54.9 (6.30pm)</p> <p>UNITED STATES ADP Employment Change Jun exp 160k prev 135k (10.15pm) Trade Balance May exp -US\$40.0bn prev -US\$40.3bn (10.30pm) ISM Non-Mfg Jun exp 54.2 prev 53.7 (12am)</p>	<p>4</p> <p>AUSTRALIA Building Approvals May exp 2.0% prev 9.1% (11.30am) RBA Deputy Governor Lowe Speaks (12.30pm)</p> <p>EURO ZONE ECB Interest Rate Decision prev 0.50% (9.45pm) ECB Deposit Facility Rate prev 0.00% (9.45pm)</p> <p>UNITED KINGDOM BoE Rates exp 0.50% prev 0.50% (9pm) BoE Asset Purchase Target exp £375bn prev £375bn (9pm)</p>	<p>5</p> <p>AUSTRALIA AiG Perf of Constr'n Jun prev 35.3 (9.30am)</p> <p>EURO ZONE German Factory Orders May prev -2.3% (8pm)</p> <p>UNITED STATES Non-farm Payrolls Change Jun exp 165k prev 175k (10.30pm) Unemployment Rate Jun exp 7.5% prev 7.6% (10.30pm)</p>
<p>8</p> <p>AUSTRALIA ANZ Job Ads Jun prev -2.4% (11.30am)</p> <p>EURO ZONE Ger. Industrial Prod'n May prev 1.8% (8pm)</p> <p>JAPAN Current Acc't May prev ¥750.0bn (9.50am)</p> <p>UNITED STATES Consumer Credit May prev US\$11.1bn (5am)</p>	<p>9</p> <p>AUSTRALIA NAB Bus Confidence Jun prev -1 (11.30am) NAB Bus Conditions Jun prev -4 (11.30am)</p> <p>CHINA CPI Jun y/y prev 2.1% (11.30am) PPI Jun y/y prev -2.9% (11.30am)</p> <p>UNITED KINGDOM Industrial Prod'n May prev 0.1% (6.30pm) Trade Balance May prev -£2.6bn (6.30pm)</p> <p>UNITED STATES NFIB Small Business Optimism Jun prev 94.4 (9.30pm)</p>	<p>10</p> <p>AUSTRALIA WBC-MI Consumer Confidence Jul prev 102.2 (10.30am) RBA Assistant Governor Debelle Speaks (5.30pm)</p> <p>CHINA Trade Balance Jun prev US\$20.4bn Exports y/y prev 1.0% Imports y/y prev -0.3%</p> <p>UNITED STATES Minutes of the FOMC Meeting Jun (4am)</p>	<p>11</p> <p>AUSTRALIA WBC-MI Consumer Inflation Expectations Jul prev 2.3% (11am) WBC-MI Employment Expect'ns Jul (11am) Labour Force Jun (11.30am) Employment Change exp -10.0k prev 1.1k Unemployment Rate exp 5.7% prev 5.5% Participation Rate exp 65.2% prev 65.2%</p> <p>JAPAN Machine Orders May prev -8.8% (9.50am) Bank of Japan Target Rate prev 0.10%</p> <p>NEW ZEALAND Business NZ PMI Jun prev 59.2 (8.30am)</p>	<p>12</p> <p>AUSTRALIA Housing Finance May (11.30am) No. of Owner Occupier exp 3.0% prev 0.8% Value of Total exp 2.5% prev -0.2%</p> <p>EURO ZONE Industrial Production May prev 0.4% (7pm)</p> <p>JAPAN Industrial Production May final (2.30pm)</p> <p>UNITED STATES PPI Jun prev 0.5% (10.30pm) UoM Consumer Confidence Jul (11.55pm)</p>

Monthly Economic Calendar



July 2013

MON	TUE	WED	THU	FRI
<p>15</p> <p>AUSTRALIA New Motor Vehicle Sales Jun prev 0.0% (11.30am) Lending Finance May (11.30am)</p> <p>CHINA Ind. Production y/y Jun prev 9.2% (12pm) Retail Sales Jun y/y prev 12.9% (12pm) GDP Q2 y/y prev 7.7% (12pm)</p> <p>UNITED STATES Empire Mfg Jul prev 7.8 (10.30pm) Retail Sales Jun prev 0.6% (10.30pm)</p>	<p>16</p> <p>AUSTRALIA RBA Board Meeting Minutes Jul (11.30am)</p> <p>EURO ZONE CPI Jun prev 0.1% (7pm) ZEW Eco Sentiment Jul prev 30.6 (7pm) Trade Balance May prev €16.1bn (7pm)</p> <p>NEW ZEALAND Consumer Prices Q2 prev 0.4% (8.45am)</p> <p>UNITED KINGDOM PPI Inputs Jun prev -0.3% (6:30pm) PPI Outputs Jun prev 0.0% (6.30pm) CPI Jun prev 0.2% (6.30pm)</p> <p>UNITED STATES CPI Jun prev 0.1% (10.30pm) Total Net TIC Flows May prev US\$12.7bn (11pm) Industrial Prod'n Jun prev 0.0% (11.15pm) NAHB Housing Index Jul prev 52 (12am)</p>	<p>17</p> <p>AUSTRALIA WBC Leading Index May prev 0.6% (10.30am)</p> <p>CHINA Conference Board Leading Eco Index Jun (12pm)</p> <p>UNITED KINGDOM Bank of England Minutes (6:30pm) Jobless Claims Chg Jun prev -8.6k (6.30pm) ILO Unemployment Rate May prev 7.8% (6.30pm)</p> <p>UNITED STATES Housing Starts Jun prev 6.8% (10.30pm) Building Permits Jun prev -2.0% (10.30pm) Fed's Beige Book (4am)</p>	<p>18</p> <p>AUSTRALIA Conference Board Leading Index May prev 0.3% (10am) NAB Bus Confidence Q2 prev 2 (11.30am)</p> <p>CHINA Property Prices Jun (11.30pm)</p> <p>EURO ZONE Current Account May prev €19.5bn (6pm)</p> <p>NEW ZEALAND ANZ NZ Job Ads Jun prev -1.7% (8am) ANZ Cons Confidence Jul prev 123.9 (11am)</p> <p>UNITED KINGDOM Retail Sales Jun prev 2.1% (6:30pm)</p> <p>UNITED STATES Philadelphia Fed Index Jul prev 12.5 (12am) Leading Indicators Jun prev 0.1% (12am)</p>	<p>19</p>
<p>22</p> <p>UNITED STATES Chicago Fed National Activity Jun prev -0.30 (10.30pm) Existing Home Sales Jun prev 4.2% (12am)</p>	<p>23</p> <p>EURO ZONE Consumer Confidence Jul (12am)</p> <p>UNITED STATES House Price Index May prev 0.7% (11pm) Richmond Fed Mfg Jul prev 8 (12am)</p>	<p>24</p> <p>AUSTRALIA DEWR Vacancies Jun prev -0.5% (11am) Consumer Prices Q2 (11.30am) Headline q/q exp 0.7% prev 0.4% Headline y/y exp 2.7% prev 2.5% Underlying q/q exp 0.7% prev 0.4% Underlying y/y exp 2.4% prev 2.4%</p> <p>CHINA HSBC Flash Mfg PMI Jul prev 48.3 (11.45am)</p> <p>EURO ZONE PMI Manufacturing Jul (6pm) PMI Composite Jul (6pm) PMI Services Jul (6pm)</p> <p>JAPAN Merch.Trade Jun prev -¥996.4bn (9.50am)</p> <p>NEW ZEALAND Trade Balance Jun prev NZ\$71mn (8.45am)</p> <p>UNITED STATES New Home Sales Jun prev 2.1% (12am)</p>	<p>25</p> <p>EURO ZONE German IFO Business Climate Jul prev 105.9 (6pm)</p> <p>NEW ZEALAND RBNZ Official Cash Rate Decision prev 2.50% (7am)</p> <p>UNITED KINGDOM GDP Q2 (6.30pm)</p> <p>UNITED STATES Durable Goods Orders Jun prev 3.6% (10.30pm) Kansas City Fed Manufacturing Jul (1am)</p>	<p>26</p> <p>CHINA MNI Business Sentiment Jul (11.35am) Industrial Profits Jun YTD y/y prev 12.3% (27 Jul, 11.30am)</p> <p>JAPAN National CPI Jun (9.30am)</p> <p>UNITED STATES UoM Cons Confidence Jul final (11.55pm)</p>

Monthly Economic Calendar



July 2013

MON	TUE	WED	THU	FRI
<p>29</p> <p>JAPAN Retail Trade Jun (9.50am)</p> <p>UNITED STATES Pending Home Sales Jun (12am) Dallas Fed Mfg Jul prev 6.5 (12.30am)</p>	<p>30</p> <p>AUSTRALIA Building Approvals Jun (11.30am) RBA Governor Stevens Speaks (1.05pm)</p> <p>EURO ZONE German GfK Consumer Confidence Aug prev 6.8 (4pm) Economic Confidence Jul (7pm) Business Climate Jul (7pm) Consumer Confidence Jul final (7pm)</p> <p>JAPAN Jobless Rate Jun (9.30am) Industrial Production Jun (9.50am)</p> <p>NEW ZEALAND Building Permits Jun (8.45am)</p> <p>UNITED STATES S&P/Case-Shiller Home Prices May prev 1.7% (11pm)</p>	<p>31</p> <p>AUSTRALIA Private Sector Credit Jun (11.30am)</p> <p>EURO ZONE CPI Estimate Jul (7pm) Unemployment Rate Jun (7pm)</p> <p>JAPAN Housing Starts Jun (3pm)</p> <p>NEW ZEALAND ANZ Bus Confidence Jul prev 50.1 (11am)</p> <p>UNITED KINGDOM GfK Consumer Confidence Jul (9.01am)</p> <p>UNITED STATES ADP Employment Change Jul (10.15pm) Employment Costs Q2 prev 0.3% (10.30pm) GDP Q2 annualised prev 1.8% (10.30pm) NAPM-Milwaukee Jul (11pm) Chicago PMI Jul (11.45pm) FOMC Rate Decision prev 0.25% (4am)</p>		

Monthly Economic Calendar

July 2013

Contact Listing

Chief Economist

Hans Kunnen
kunnenh@stgeorge.com.au
(02) 9320 5854

Senior Economist

Josephine Heffernan
heffernanj@stgeorge.com.au
(02) 9320 5751

Economist

Janu Chan
chanj@stgeorge.com.au
(02) 9320 5892

State Manager

Mark Goldsmith
goldsmithm@banksa.com.au
(08) 8424 5597

The information contained in this report (.the Information.) is provided for, and is only to be used by, persons in Australia. The information may not comply with the laws of another jurisdiction. The Information is general in nature and does not take into account the particular investment objectives or financial situation of any potential reader. It does not constitute, and should not be relied on as, financial or investment advice or recommendations (expressed or implied) and is not an invitation to take up securities or other financial products or services. No decision should be made on the basis of the Information without first seeking expert financial advice. For persons with whom BankSA has a contract to supply Information, the supply of the Information is made under that contract and BankSA's agreed terms of supply apply. BankSA does not represent or guarantee that the Information is accurate or free from errors or omissions and BankSA disclaims any duty of care in relation to the Information and liability for any reliance on investment decisions made using the Information. The Information is subject to change. Terms, conditions and any fees apply to BankSA products and details are available. BankSA or its officers, agents or employees (including persons involved in preparation of the Information) may have financial interests in the markets discussed in the Information. BankSA owns copyright in the information unless otherwise indicated. The Information should not be reproduced, distributed, linked or transmitted without the written consent of BankSA.

Any unauthorized use or dissemination is prohibited. Neither BankSA- A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 ACL 233714, nor any of Westpac's subsidiaries or affiliates shall be liable for the message if altered, changed or falsified.