

Monthly Economic Calendar

May 2017

MON	TUE	WED	THU	FRI
<p>1</p> <p>AUSTRALIA AiG Perf. Of Mfg Apr prev 57.5 (9:30am) CoreLogic House Prices Apr prev 1.4% (10am) MI Inflation Apr prev 0.1% (11am)</p> <p>JAPAN Nikkei Mfg PMI Apr final prev 52.8 (10:30am)</p> <p>UNITED STATES Personal Income Mar exp 0.3% prev 0.4% (10:30pm) Personal Spending Mar exp 0.2% prev 0.1% (10:30pm) PCE Core Inflation Mar y/y exp 1.6% prev 1.8% (10:30pm) Markit Mfg PMI Apr final exp 52.8 prev 52.8 (11:45pm) ISM Mfg Apr exp 56.5 prev 57.2 (12am) Construction Spending Mar exp 0.5% prev 0.8% (12am)</p>	<p>2</p> <p>AUSTRALIA RBA Cash Rate exp 1.50% prev 1.50% (2:30pm)</p> <p>CHINA Caixin Mfg PMI Apr exp 51.3 prev 51.2 (11:45pm)</p> <p>EURO ZONE Markit Manufacturing PMI Apr final exp 56.8 prev 56.8 (6pm) Unemployment Rate Mar exp 9.4% prev 9.5% (7pm)</p> <p>JAPAN Bank of Japan minutes March 15-16 meeting (9:50am) Nikkei Services PMI Apr prev 52.9 (10:30am)</p> <p>UNITED KINGDOM Markit Mfg PMI Apr exp 54.0 prev 54.2 (6:30pm)</p>	<p>3</p> <p>AUSTRALIA AiG Perf. Of Services Apr prev 51.7 (9:30am)</p> <p>EURO ZONE GDP Q1 exp 0.5% prev 0.4% (7pm)</p> <p>NEW ZEALAND Unemployment Rate Q1 exp 5.2% prev 5.2% (8:45am)</p> <p>UNITED KINGDOM Markit/CIPS Construction PMI Apr exp 52.0 prev 52.2 (6:30pm)</p> <p>UNITED STATES ADP Employment Change Apr exp 180k prev 263k (10:15pm) Markit Services PMI Apr final exp 52.5 prev 52.5 (11:45pm) ISM Non-Mfg Apr exp 55.8 prev 55.2 (12am) FOMC Rate Decision exp 0.75-1.00% prev 0.75-1.00% (4am)</p>	<p>4</p> <p>AUSTRALIA Trade Mar exp \$3.2bn prev \$3.6bn (11:30am) RBA Governor Lowe Speaks (1:10pm)</p> <p>CHINA Caixin Services PMI Apr prev 52.2 (11:45am)</p> <p>EURO ZONE Markit Services PMI Apr final exp 56.2 prev 56.2 (6pm) Retail Sales Mar exp 0.1% prev 0.7% (7pm)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Apr exp 54.5 prev 55.0 (6:30pm)</p> <p>UNITED STATES Trade Balance Mar exp -\$44.5bn prev -\$43.6bn (10:30pm) Factory Orders Mar exp 0.4% prev 1.0% (12am) Durable Goods Orders Mar final exp 0.7% prev 0.7% (12am)</p>	<p>5</p> <p>AUSTRALIA AiG Construction Apr prev 51.2 (9:30am) HIA New Home Sales Mar prev 0.2% (11am) RBA Statement on Monetary Policy (11:30am)</p> <p>UNITED STATES Nonfarm Payrolls Apr exp 190k prev 98k (10:30pm) UE Rate Apr exp 4.6% prev 4.5% (10:30pm) Fed Vice President Fischer Speaks (1:30am) Fed President Williams Speaks (2:45am) Fed President Rosengren, Evans & Bullard Speak (3:30am) Fed Chair Yellen Speaks (3:30am) Consumer Credit Mar exp \$14.0bn prev \$15.2bn (5am)</p>
<p>8</p> <p>AUSTRALIA Building Approvals Mar exp -6.0% prev 8.3% (11:30am) ANZ Job Ads Apr prev 0.3% (11:30am) NAB Business Survey Apr (11:30am) Business Conditions prev 14 Business Confidence prev 6</p> <p>CHINA Trade Balance Apr prev US\$23.92bn Imports y/y prev 20.3% Exports y/y prev 16.4%</p> <p>EURO ZONE Ger. Factory Orders Mar prev 3.4% (4pm)</p> <p>UNITED STATES Fed President Mester Speaks (8:45pm)</p>	<p>9</p> <p>AUSTRALIA Retail Sales (11:30am) Values Mar exp 0.4% prev -0.1% Volumes Q1 exp 0.5% prev 0.9% Federal Budget 2017-18</p> <p>EURO ZONE German Industrial Production Mar prev 2.2% (4pm)</p> <p>UNITED STATES NFIB Small Business Optimism Apr prev 104.7 (8pm) Fed President Rosengren Speaks (3am)</p>	<p>10</p> <p>CHINA CPI Apr y/y prev 0.9% (11:30pm) PPI Apr y/y prev 7.6% (11:30pm)</p> <p>UNITED STATES Fed President Rosengren Speaks (2am)</p>	<p>11</p> <p>NEW ZEALAND RBNZ OCR May exp 1.75% prev 1.75% (7am)</p> <p>UNITED KINGDOM Industrial Production Mar prev -0.7% (6:30pm) Trade Balance Mar prev -£3.7bn (6:30pm) BoE Bank Rate May prev 0.25% (9pm) BoE Asset Purchases May prev £435bn (9pm)</p>	<p>12</p> <p>EURO ZONE Industrial Production Mar prev -0.3% (7pm) German GDP Q1 prev 0.4% (4pm) German CPI (EU measure) Apr final y/y prev 2.0% (4pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Apr prev 57.8 (8:30am)</p> <p>UNITED STATES CPI Apr y/y prev 2.4% (10:30pm) Retail Sales Apr exp 0.7% prev -0.2% (10:30pm) UoM Consumer Sentiment May prev 97.0 (12am) Fed President Evans speaks (11pm)</p>

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<p>15</p> <p>AUSTRALIA Housing Finance Mar (11:30am) No. of Owner Occupier exp 0.5% prev -0.5% Value of Investor exp 2.0% prev -5.9%</p> <p>CHINA Retail Sales Apr y/y prev 10.9% (12pm) Industrial Production Apr y/y prev 7.6% (12pm) Fixed Asset Investment Apr YTD y/y prev 9.2% (12pm)</p> <p>NEW ZEALAND Retail Sales Volumes Q1 prev 0.6% (8:45am)</p> <p>UNITED STATES NY Empire Mfg May prev 5.2 (10:30pm) NAHB Housing Market Index May prev 68 (12am)</p>	<p>16</p> <p>AUSTRALIA ABS New Motor Vehicle Sales Apr prev 1.9% (11:30am) RBA Board Meeting Minutes May (11:30am)</p> <p>EURO ZONE GDP Q1 (7pm) Trade Balance Mar prev €19.2bn (7pm) EU ZEW Expectations May prev 26.3 (7pm) Ger ZEW Expect'ns May prev 19.5 (7pm)</p> <p>UNITED KINGDOM CPI Apr y/y prev 2.3% (6:30pm)</p> <p>UNITED STATES Housing Starts Apr prev -6.8% (10:30pm) Building Permits Apr prev 4.2% (10:30pm) Industrial Prod'n Feb prev 0.5% (11:15pm)</p>	<p>17</p> <p>AUSTRALIA WBC-MI Consumer Confidence May prev 99.0 (10:30am) Wage Price Index Q1 (11:30am) q/q exp 0.5% prev 0.5% y/y exp 1.9% prev 1.9%</p> <p>EURO ZONE CPI Apr final y/y prev 1.5% (7pm)</p> <p>JAPAN Machine Orders Mar prev 1.5% (9:50am) Industrial Production Mar final prev -2.1% (2:30pm)</p> <p>UNITED KINGDOM Jobless Claims Chg Apr prev 25.5k (6:30pm) ILO Unemployment Rate Mar Q prev 4.7% (6:30pm)</p>	<p>18</p> <p>AUSTRALIA MI Consumer Inflation Expectations May prev 4.1% (11am) Labour Force Apr (11:30am) Employment Change exp -20.0k prev 60.9k Unemployment Rate exp 6.0% prev 5.9% Participation Rate exp 64.7% prev 64.8%</p> <p>CHINA Property Prices Apr (11:30am)</p> <p>JAPAN GDP Q1 exp 0.5% prev 0.3% (9:50am)</p> <p>UNITED KINGDOM Retail Sales Apr prev -1.8% (6:30pm)</p> <p>UNITED STATES Philadelphia Fed May prev 22.0 (10:30pm)</p>	<p>19</p> <p>EURO ZONE Current Account Mar prev €37.9bn (6pm) Consumer Confidence May prev -3.6 (12am)</p> <p>UNITED STATES Leading Index Apr prev 0.4% (12am)</p>
<p>22</p> <p>AUSTRALIA RBA Head of Economic Analysis Heath Speaks</p> <p>JAPAN Trade Balance Apr prev ¥614.0bn (9:50am)</p>	<p>23</p> <p>EURO ZONE German IFO Business Climate May prev 112.9 (6pm)</p> <p>UNITED STATES New Home Sales Apr prev 5.8% (12am) Richmond Fed Mfg May prev 20 (12am)</p>	<p>24</p> <p>AUSTRALIA WBC Leading Index Apr prev 0.08% (10:30am) Skilled Vacancies Apr prev -0.6% (11am) Construction Work Q1 prev -0.2% (11:30am)</p> <p>EURO ZONE Ger. GfK Consumer Conf Jun prev 10.2 (4pm) Markit Manufacturing PMI May (6pm) Markit Services PMI May (6pm)</p> <p>JAPAN Nikkei Manuf. PMI May prev 52.7 (10:30am)</p> <p>NEW ZEALAND Trade Bal. Apr prev NZ\$322m (8:45am)</p> <p>UNITED STATES Markit Manufacturing PMI May (11:45pm) Existing Home Sales Apr prev 4.4% (12am) FOMC Meeting Minutes May (4am)</p>	<p>25</p> <p>UNITED KINGDOM GDP Q1 (6:30pm)</p> <p>UNITED STATES Kansas City Fed Mfg May prev 7 (1am)</p>	<p>26</p> <p>CHINA Industrial Profits Apr y/y prev 23.8% (Sat 27 May, 11:30am)</p> <p>JAPAN National CPI Apr y/y prev 0.2% (9:30am)</p> <p>UNITED STATES Durable Goods Orders Apr (10:30pm) UoM Consumer Sentiment May final (12am)</p>

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<p>29</p>	<p>30</p> <p>AUSTRALIA Building Approvals Apr (11:30am)</p> <p>EURO ZONE Economic Confidence May prev 109.6 (7pm) Business Climate May prev 1.09 (7pm) Consumer Confidence May final (7pm) German CPI May (10pm)</p> <p>JAPAN Jobless Rate Apr prev 2.8% (9:30am) Retail Sales Apr prev 0.2% (9:50am)</p> <p>NEW ZEALAND Building Permits Apr (8:45am)</p> <p>UNITED STATES Personal Income & Spending Apr (10:30pm) S&P Core Logic CS House Prices Mar prev 0.69% (11pm) CB Consumer Confidence May prev 120.3 (12am) Dallas Fed Manufacturing Activity May prev 16.8 (12:30am)</p>	<p>31</p> <p>AUSTRALIA Private Sector Credit Apr exp 0.5% prev 0.3% (11:30am)</p> <p>CHINA Manufacturing PMI May prev 51.2 (11am) Non-Mfg PMI May prev 54.0 (11am)</p> <p>EURO ZONE Unemployment Rate Apr (7pm) CPI Estimate May prev 1.9% (7pm)</p> <p>JAPAN Industrial Production Apr (9:50am) Housing Starts Apr y/y prev 0.2% (3pm)</p> <p>NEW ZEALAND ANZ Business Confidence May prev 11.0 (11am)</p> <p>UNITED KINGDOM GfK Consumer Confidence May prev -7 (9:01am)</p> <p>UNITED STATES Chicago PMI May prev 58.3 (11:45pm) Pending Home Sales Apr prev -0.8% (12am) US Federal Reserve Beige Book (4am)</p>	<p>1 June</p> <p>AUSTRALIA AiG Perf. of Manufacturing May (9:30am) CoreLogic House Prices May (10am) Private Capex Q1 prev -2.1% (11:30am) Retail Sales Apr (11:30am)</p> <p>CHINA Caixin Manufacturing PMI May (11:45am)</p> <p>EURO ZONE Markit Manufacturing PMI May final (6pm)</p> <p>JAPAN Capital Spending Q1 y/y prev 3.8% (9:50am) Nikkei Mfg PMI May final (10:30am)</p> <p>NEW ZEALAND Terms of Trade Q1 prev 5.7% (8:45am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI May (6:30pm)</p> <p>UNITED STATES ADP Employment Change May (10:15pm) Markit Mfg PMI May final (11:45pm) ISM Manufacturing May (12am) Construction Spending Apr (12am)</p>	<p>2</p> <p>AUSTRALIA HIA New Home Sales Apr (11am)</p> <p>UNITED KINGDOM Markit/CIPS Construction PMI May (6:30pm)</p> <p>UNITED STATES Trade Balance Apr (10:30pm) Non-farm Payrolls May (10:30pm) Unemployment Rate May (10:30pm)</p>

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