

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
				1 AUSTRALIA AiG Perf. of Mfg May prev 43.9 (9.30am) RP Data-Rismark House Prices Apr prev -0.8% (10am) CHINA PMI Mfg May exp 52.0 prev 53.3 (11am) HSBC Mfg PMI May prev 49.3 (12.30pm) Non-Mfg PMI May prev 56.1 (11am, 3 Jun) EURO ZONE PMI Mfg May final exp 45.0 prev 45.0 (6pm) UE Rate Apr exp 11.0% prev 10.9% (7pm) NEW ZEALAND ToT Q1 exp -2.8% prev -1.4% (8.45am) UNITED KINGDOM PMI Mfg May exp 49.7 prev 50.5 (6.30pm) UNITED STATES Non-farm Payrolls May exp 150k prev 115k (10.30pm) UE Rate May exp 8.1% prev 8.1% (10.30pm) Personal Inc Apr exp 0.3% prev 0.4% (10.30pm) Personal Spending Apr exp 0.3% prev 0.3% (10.30pm) ISM Mfg May exp 53.8 prev 54.8 (12am)
4 AUSTRALIA TD Inflation May prev 0.3% (10.30am) Business Indicators Q1 (11.30am) Company Profits exp -1.5% prev -6.5% Inventories exp 0.0% prev 1.4% ANZ Job Ads May prev -3.1% (11.30am) Overseas Departures & Arrivals Apr (11:30am) EURO ZONE PPI Apr prev 0.5% (7pm) UNITED STATES Factory Orders Apr exp 0.3% prev -1.9% (12am)	5 AUSTRALIA AiG Perf. of Services May prev 39.6 (9.30am) Balance of Payments Q1 (11.30am) Current Account exp -\$15.4bn prev -\$8.4bn Net Exports Cont. exp -0.7ppts prev 0.3ppts Government Finance Statistics Q1 (11.30am) RBA Cash Rate Decision exp 3.75% prev 3.75% (2.30pm) CHINA HSBC Services PMI May prev 54.1 (12.30pm) EURO ZONE PMI Composite May final prev 45.9 (6pm) PMI Services May final prev 46.5 (6pm) Retail Sales Apr prev 0.6% (7pm) German Factory Orders Apr prev 2.2% (8pm) UNITED STATES ISM Non-Mfg May exp 54.0 prev 53.5 (12am)	6 AUSTRALIA GDP Q1 (11.30am) q/q exp 0.6% prev 0.4% y/y exp 3.3% prev 2.3% EURO ZONE GDP Q1 2 nd est. prev 0.0% (7pm) German Industrial Prod'n Apr prev 2.8% (8pm) ECB Rate Decision prev 1.00% (9.45pm) UNITED KINGDOM PMI Construction May prev 55.8 (6.30pm) UNITED STATES Non-farm Productivity Q1 2 nd est. exp -0.6% prev -0.5% (10.30pm) Fed's Beige Book (4am)	7 AUSTRALIA AiG Performance of Construction May prev 34.9 (9.30am) Labour Force May (11.30am) Employment Change exp -10.0k prev 15.5k Unemployment Rate exp 5.1% prev 4.9% Participation Rate exp 65.2% prev 65.2% JAPAN Leading Index Apr prev 96.4 (3pm) UNITED KINGDOM PMI Services May prev 53.3 (6.30pm) BoE Asset Purchase Target prev £325bn (9pm) BoE Rate Decision exp 0.50% prev 0.50% (9pm) UNITED STATES Consumer Credit Apr exp US\$11.5bn prev US\$21.4bn (5am)	8 AUSTRALIA Housing Finance Apr (11.30am) No. owner occupier loans exp 0.0% prev 0.3% Value of all loans exp 0.0% prev -0.5% Trade Apr exp -\$0.9bn prev -\$1.6bn (11.30am) RBA Governor Stevens speaks (12.15pm) CHINA PPI May y/y exp -1.2% prev -0.7% (9 Jun) CPI May y/y exp 3.2% prev 3.4% (9 Jun) Ind'l Prod'n May y/y exp 9.8% prev 9.3% (9 Jun) Retail Sales May y/y 14.1% (9 Jun) Trade May exp \$16.2bn prev \$18.4bn (10 Jun) JAPAN GDP Q1 prev 1.0% (9.50am) Current Account Apr prev ¥1.6trn (9.50am) UNITED STATES Trade Apr exp -US\$49.3bn prev -US\$51.8bn (10.30pm)
11 AUSTRALIA Queen's Birthday Public Holiday	12 AUSTRALIA NAB Bus Conditions May prev 0 (11.30am) NAB Bus Confidence May prev 4 (11.30am) Lending Finance Apr (11.30am) UNITED KINGDOM RICS House Prices May prev -19% (9.01am) Industrial Production Apr prev -0.3% (6.30pm) Mfg Production Apr prev 0.9% (6.30pm) Trade Balance Apr prev -£2.7bn (6.30pm) UNITED STATES NFIB Small Business Optimism May prev 94.5 (9.30pm) Import Prices May prev -0.5% (10.30pm) IBD/TIPP Eco Optimism Jun prev 48.5 (12am)	13 AUSTRALIA WBC-MI Cons Conf Jun prev 0.8% (10.30am) EURO ZONE Industrial Production Apr prev -0.3% (7pm) JAPAN Machine Orders Apr prev -2.8% (9.50am) UNITED STATES PPI May prev -0.2% (10.30pm) Retail Sales May prev 0.1% (10.30pm) Business Inventories Apr prev 0.3% (12am)	14 AUSTRALIA WBC Cons Infl Expect'ns Jun prev 3.1% (11am) WBC Unemployment Expectations Jun (11am) EURO ZONE Consumer Prices May prev 0.5% (7pm) JAPAN Industrial Production Apr final (2.30pm) NEW ZEALAND RBNZ OCR Decision exp 2.50% prev 2.50% (7am) UNITED STATES Current Acc't Q1 prev -US\$124.1bn (10.30pm) Consumer Prices May prev 0.0% (10.30pm)	15 EURO ZONE Eurozone Employment Q1 prev -0.2% (7pm) Trade Balance Apr prev €4.3bn (7pm) JAPAN Bank of Japan Target Rate prev 0.10% NEW ZEALAND Business NZ PMI May prev 48.0 (8.30am) ANZ Cons. Confidence Jun prev 113.9 (11am) UNITED STATES Empire Mfg Jun prev 17.09 (10.30pm) Total Net TIC Flows Apr prev -US\$49.9bn (11pm) Industrial Production May prev 1.1% (11.15pm) UoM Cons Conf Jun prelim prev 79.3 (11.55am)

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AUSTRALIA

Motor Vehicle Sales May prev -0.7% (11.30am)

CHINA

Property Prices May (11.30am)

NEW ZEALAND

WBC Consumer Confidence Q2 prev 102.4 (18-19 Jun)

UNITED KINGDOM

Nat'wide Cons Conf May prev 44 (18 -23 Jun)

UNITED STATES

NAHB Housing Index Jun prev 29 (12am)

19

AUSTRALIA

Minutes of the RBA Board Meeting (11.30am)

EURO ZONE

Construction Output Apr prev 12.4% (7pm)

ZEW Economic Sentiment Jun prev -2.4 (7pm)

JAPAN

Leading Index Apr final (3pm)

UNITED KINGDOM

CPI May prev 0.6% (6.30pm)

UNITED STATES

Housing Starts May prev 2.6% (10.30pm)

Building Permits May prev -7.0% (10.30pm)

20

AUSTRALIA

Speech by RBA Head of Payments Richards (9.05am)

Conference Board Leading Index Apr prev 0.2% (10am)

WBC Leading Index Apr prev 0.4% (10.30am)

DEWR Internet Skilled Vacancies May prev -0.8% (11am)

Dwelling Starts Q1 prev -6.9% (11.30am)

JAPAN

Merch. Trade May prev -¥522.0bn (9.50am)

All Industry Activity Index Apr prev -0.3% (2.30pm)

NEW ZEALAND

Current Account Q1 -NZ\$2.8bn (8.45am)

UNITED KINGDOM

BoE Board Meeting Minutes (6.30pm)

Jobless Claims Chg May prev -13.7k (6.30pm)

ILO Unemployment Rate Apr prev 8.2% (6.30pm)

UNITED STATES

FOMC Rate Decision prev 0.25% (2.30am)

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AUSTRALIA

RBA Bulletin Q2 (11.30am)

EURO ZONE

PMI Manufacturing Jun (6pm)

PMI Composite Jun (6pm)

PMI Services Jun (6pm)

Current Account Apr prev €7.5bn (6pm)

Consumer Confidence Jun (12am)

NEW ZEALAND

GDP Q1 prev 0.3% (8.45am)

UNITED KINGDOM

Retail Sales May prev -2.3% (6.30pm)

UNITED STATES

Philadelphia Fed Index Jun prev -5.8 (12am)

Existing Home Sales May prev 3.4% (12am)

House Price Index Apr prev 1.8% (12am)

Leading Indicators May prev -0.1% (12am)

22

CHINA

MNI Flash Business Sentiment Jun (11.35am)

Conference Board Leading Index May (12pm)

HSBC Flash Mfg PMI Jun prev 48.7 (22-25 Jun)

EURO ZONE

German IFO Business Climate Jun prev 106.9 (6pm)

NEW ZEALAND

NBNZ Business Confidence Jun (11am)

25

EURO ZONE

German GfK Cons Conf Jul prev 5.7 (4pm)

UNITED KINGDOM

Nationwide House Prices Jun (25-30 Jun)

UNITED STATES

Chicago Fed Nat'l Activity May prev 0.11 (10.30pm)

New Home Sales May prev 3.3% (12am)

Dallas Fed Mfg Activity Jun prev -5.1 (12.30am)

26

AUSTRALIA

RBA Assistant Governor Debelle in Panel Discussion (1.50pm)

UNITED KINGDOM

Public Sector Net Borrowing May prev €18.8bn (6.30pm)

UNITED STATES

S&P/CS 20-City House Prices Apr prev 0.1% (11pm)

Conf. Board Cons Conf Jun exp 64.9 (12am)

Richmond Fed Mfg Index Jun prev 4 (12am)

27

CHINA

Leading Index May prev 99.86 (27-30 Jun)

NEW ZEALAND

Trade Balance May prev NZ\$355mn (8.45am)

UNITED STATES

Durable Goods Orders May prev 0.2% (10.30pm)

Pending Home Sales May (12am)

28

AUSTRALIA

HIA New Home Sales May prev 6.9% (11am)

Job Vacancies May Q prev 0.7% (11.30am)

EURO ZONE

Bus Climate Indicator Jun (7pm)

Consumer Confidence Jun final (7pm)

Economic Confidence Jun (7pm)

JAPAN

Retail Trade May prev -0.3% (9.50am)

UNITED KINGDOMGDP Q1 3rd estimate prev -0.3% (6.30pm)

Current Account Q1 -£8.5bn (6.30pm)

UNITED STATESGDP Q1 3rd estimate (10.30pm)

Kansas City Fed Mfg Jun prev 9 (1am)

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AUSTRALIA

Private Sector Credit May (11.30am)

CHINA

Industrial Profits May YTD prev -1.6% y/y (11.30am)

MNI Business Conditions Jun (11.35am)

HSBC Manufacturing PMI Jun (12.30pm)

PMI Manufacturing Jun (11am, 1 Jul)

EURO ZONE

CPI Estimate Jun (7pm)

JAPAN

Jobless Rate May prev 4.6% (9.30am)

CPI May prev 0.4% y/y (9.30am)

Industrial Production May prelim (9.50am)

Housing Starts May (3pm)

NEW ZEALAND

Building Permits May prev -7.2% (8.45am)

UNITED KINGDOM

GfK Consumer Confidence Jun (9.01am)

UNITED STATES

Personal Income & Spending May (10.30pm)

Chicago PMI Jun (11.45pm)

UoM Consumer Confidence Jun final (11.55pm)

NAPM-Milwaukee Jun (12am)

Notes: Dates & forecasts may be subject to change. All data is seasonally adj. & is mth-on-mth or qtr-on-qtr unless otherwise specified. Sources are Bloomberg & ABS. Forecasts for Australian data are our house forecasts; all others are consensus.

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