

# Monthly Economic Calendar

August 2020

MON	TUE	WED	THU	FRI
<p><b>3</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Mfg Jul prev 51.5 (8.30am)                      MI Inflation Jul y/y prev 0.7% (11.00am)                      ANZ Job Ads Jul prev 42.0% (11.30am)</p> <p><b>CHINA</b>                      Caixin Mfg PMI Jul exp 51.1 prev 51.2 (11.45am)</p> <p><b>EURO ZONE</b>                      Markit Mfg Jul final prev 51.1 (6pm)</p> <p><b>JAPAN</b>                      Jibun PMI Mfg Jul final prev 42.6 (10.30am)                      JN GDP Q1 final exp -0.7% prev -0.6% (9:50am)</p> <p><b>UNITED KINGDOM</b>                      Markit Manufacturing PMI Jul final exp 53.6 prev 53.6 (6.30pm)</p> <p><b>UNITED STATES</b>                      Markit Manufacturing PMI Jul final exp 51.3 prev 51.3 (11.45pm)                      ISM Mfg Jul exp 53.6 prev 52.6 (12.00am)                      Construction Spending Jun exp 1.0% prev -2.1% (12.00am)</p>	<p><b>4</b></p> <p><b>AUSTRALIA</b>                      CoreLogic Dwelling Prices Jul exp -0.7% prev -0.8% (10.00am)                      Trade Jun exp \$8.8bn prev \$8.0bn (11.30am)                      Retail Sales (11:30am)                      Values Jun exp 2.4% prev 16.9%                      Volumes Q2 exp -3.2% prev 0.7%</p> <p>RBA Board Decision Aug (2:30pm)                      Cash Rate Target exp 0.25% prev 0.25%                      3-Yr Gov Bond Yield Target exp 0.25% prev 0.25%</p> <p><b>EURO ZONE</b>                      PPI Jun y/y prev -5.0% (7.00pm)</p> <p><b>UNITED STATES</b>                      Factory Orders Jun exp 5.0% prev 8.0% (12.00am)                      Durable Goods Orders Jun final prev 7.3% (12.00am)</p>	<p><b>5</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Construction Jul prev 35.5 (8.30am)                      Housing Finance Jun (11:30am)                      Investor exp -3.0% prev -15.6%                      Owner-occupier exp -2.0% prev -10.2%                      Total exp -2.2% prev -11.6%</p> <p><b>CHINA</b>                      Caixin Services PMI Jul exp 57.9 prev 58.4 (11.45am)</p> <p><b>EURO ZONE</b>                      Retail Sales Jun exp 8.4% prev 17.8% (7.00pm)</p> <p><b>NEW ZEALAND</b>                      Private Wages Ex. Overtime Q2 exp 0.4% prev 0.3% (8.45am)                      Unemployment Rate Q2 exp 5.5% prev 4.2% (8.45am)</p> <p><b>UNITED KINGDOM</b>                      Markit/CIPS Services PMI Jul final (6.30pm)</p> <p><b>UNITED STATES</b>                      ADP Employment Change Jul exp 1200k prev 2369k (10.15pm)                      Trade Balance Jun prev -\$54.6bn (10.30pm)                      Markit Services PMI Jul final exp 49.6 (11.45pm)                      ISM Non-Mfg Jul exp 55.0 prev 57.1 (12.00am)</p>	<p><b>6</b></p> <p><b>EURO ZONE</b>                      Ger. Factory Orders Jun (4.00pm)</p> <p><b>UNITED KINGDOM</b>                      BoE Bank Rate prev 0.10% (9.00pm)</p>	<p><b>7</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Services Jul prev 31.5 (8.30am)                      RBA Statement on Monetary Policy (11.30am)                      RBA Assistant Gov. Ellis Speaks (11.45am)</p> <p><b>CHINA</b>                      Trade Balance Jul exp US\$42.1bn prev US\$46.4bn (~)                      Exports y/y exp -1.2% prev 0.5%                      Imports y/y exp 1.0% prev 2.7%                      Current Account Q2 prev -US\$33.7bn</p> <p><b>EURO ZONE</b>                      Ger. Industrial Production Jun exp 7.2% prev 7.8% (4.00pm)</p> <p><b>UNITED STATES</b>                      Non-farm Payrolls Change Jul exp 1635k prev 4800k (10.30pm)                      Unemployment Rate Jul exp 10.5% prev 11.1% (10.30pm)                      Average Hourly Earnings Jul exp -0.5% prev -1.2% (10.30pm)                      Consumer Credit Jun exp \$10.0bn prev -\$18.3bn (5.00am)</p>
<p><b>10</b></p> <p><b>AUSTRALIA</b>                      ABS Household Impacts of COVID-19 Survey May (11:30am)</p> <p><b>CHINA</b>                      PPI Jul y/y prev -3.0% (11.30am)                      CPI Jul y/y prev 2.5% (11.30am)</p> <p><b>NEW ZEALAND</b>                      ANZ Business Confidence Aug prev -31.8 (11.00am)</p>	<p><b>11</b></p> <p><b>AUSTRALIA</b>                      NAB Business Survey Jul (11:30am)                      Conditions prev -7                      Confidence prev 1                      Weekly Payrolls w/e July 25 (11:30am)</p> <p><b>EURO ZONE</b>                      EU ZEW Expectations Aug prev 59.6 (7pm)</p> <p><b>JAPAN</b>                      Current Account Jun prev 1176.8 (9.50am)</p> <p><b>UNITED KINGDOM</b>                      ILO Unemployment Rate Jun prev 3.9% (6.30pm)</p> <p><b>UNITED STATES</b>                      PPI Final Jul y/y prev -0.2% (10.30pm)                      NFIB Small Business Optimism Jul prev 100.6 (8pm)</p>	<p><b>12</b></p> <p><b>AUSTRALIA</b>                      WBC-MI Consumer Confidence Aug prev 87.9 (10.30am)                      Wage Price Index Q2 (11:30am)                      q/q exp 0.4% prev 0.5%                      y/y exp 2.0% prev 2.1%</p> <p><b>EURO ZONE</b>                      Industrial Production Jun prev 12.4% (7.00pm)</p> <p><b>NEW ZEALAND</b>                      Net Migration Jun prev 590 (8.45am)</p> <p><b>UNITED KINGDOM</b>                      RBNZ OCR Decision prev 0.25% (12.00pm)</p> <p><b>UNITED STATES</b>                      GDP Q2 prev -2.2% (4.00pm)                      CPI Jul prev 0.6% (10.30pm)</p>	<p><b>13</b></p> <p><b>AUSTRALIA</b>                      Consumer Inflation Expectations Aug prev 3.2% (11.00am)                      Labour Force Jul (11:30am)                      Employment Chg Jul exp 40k prev 210.8k                      Unemployment Rate exp 7.8% prev 7.4%                      Participation Rate exp 64.4% prev 64.0%</p> <p><b>EURO ZONE</b>                      CPI Jul final (4.00pm)</p> <p><b>UNITED STATES</b>                      Import Price Index Jul prev 1.4% (10.30pm)</p>	<p><b>14</b></p> <p><b>AUSTRALIA</b>                      RBA Governor Lowe Testimony (9.30am)</p> <p><b>CHINA</b>                      Industrial Production Jul prev -1.3% (12.00pm)                      Retail Sales Jul y/y prev -1.8% (12.00pm)</p> <p><b>EURO ZONE</b>                      Trade Balance Jun prev 8.0 (7.00pm)                      GDP Q2 (7.00pm)</p> <p><b>NEW ZEALAND</b>                      BusinessNZ Mfg PMI Jul prev 56.3 (8.30am)</p> <p><b>UNITED KINGDOM</b>                      GfK Consumer Sentiment Aug</p> <p><b>UNITED STATES</b>                      Retail Sales Jul prev 7.5% (10.30pm)                      Industrial Production Jul prev 5.4% (11.15pm)                      UoM Consumer Sentiment Aug (12am)</p>

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<p><b>17</b> <b>JAPAN</b> GDP Q2 prev -0.6% (9.50am) Industrial Production Jun final (2.30pm) <b>UNITED KINGDOM</b> Rightmove House Prices Aug (9.01am) <b>UNITED STATES</b> NY Empire Mfg Aug prev 17.2 (10.30pm) NAHB Housing Market Index Aug prev 72 (12.00am) Total Net TIC Flows Jun prev -\$4.5bn (6.00am)</p>	<p><b>18</b> <b>AUSTRALIA</b> RBA Board Meeting Minutes Aug (11.30am) <b>UNITED STATES</b> Housing Starts Jul prev 17.3% (10.30pm) Building Permits Jul prev 2.1% (10.30pm)</p>	<p><b>19</b> <b>AUSTRALIA</b> WBC Leading Index Jul prev 0.4% (10.30am) <b>JAPAN</b> Machinery Orders Jun prev 1.7% (9.50am) <b>NEW ZEALAND</b> PPI Q2 prev 0.1% (8.45am) <b>UNITED KINGDOM</b> CPI Jul prev 0.1% (6.30pm) <b>UNITED STATES</b> FOMC Meeting Minutes Jul 29 (4am)</p>	<p><b>20</b> <b>UNITED STATES</b> Philadelphia Fed Index Aug prev 24.1 (10.30pm) Leading Index Jul prev 2.0% (12am)</p>	<p><b>21</b> <b>EURO ZONE</b> Markit Services PMI Aug (6.00pm) Consumer Confidence Aug (12.00am) <b>JAPAN</b> CPI Jul y/y prev 0.1% (9.30am) Jibun PMI Mfg Aug (10.30am) Jibun Services PMI Aug (10.30am) <b>NEW ZEALAND</b> Credit Card Spending Jul prev 14.0% (1.00pm) <b>UNITED KINGDOM</b> Retail Sales Jul (4.00pm) Markit Manufacturing PMI Aug (6.30pm) Markit/CIPS Services PMI Aug (6.30pm) Public Sector Borrowing Jul prev £34.8bn (6.30pm) <b>UNITED STATES</b> Markit Manufacturing PMI Aug (11.45pm) Markit Services PMI Aug (11.45pm) Existing Home Sales Jul prev 20.7% (12am)</p>
<p><b>24</b> <b>AUSTRALIA</b> ABS Household Impacts of COVID-19 Survey Jun (11:30am) <b>NEW ZEALAND</b> Retail Sales Volumes Q2 prev -0.7% (8.45am) <b>UNITED STATES</b> Chicago Fed Nat Act Index Jul prev 4.11 (10.30pm)</p>	<p><b>25</b> <b>AUSTRALIA</b> Weekly Payrolls w/e Aug 8 (11:30am) <b>EURO ZONE</b> IFO Business Climate Survey Aug (6.00pm) <b>UNITED STATES</b> FHFA House Prices Jun prev -0.3% (11pm) S&amp;P CoreLogic CS House Prices Jun prev 0.04% (11.00pm) CB Consumer Confidence Aug prev 92.6 (12am) New Home Sales Jul prev 13.8% (12.00am) Richmond Fed Index Aug prev 10 (12.00am)</p>	<p><b>26</b> <b>AUSTRALIA</b> Construction Work Done Q2 exp -2.5% prev -1.0% <b>NEW ZEALAND</b> Trade Balance Jul (8.45am) <b>UNITED STATES</b> Durable Goods Orders Jul (10.30pm)</p>	<p><b>27</b> <b>AUSTRALIA</b> Private Capital Expenditure Q2 exp -7.0% prev -1.6% (11.30am) <b>CHINA</b> Industrial Profits Jul y/y (11.30am) <b>EURO ZONE</b> M3 Money Supply Jul (6.00pm) <b>UNITED STATES</b> GDP Q2 annualized prev -32.9% (10.30pm) Pending Home Sales Jul prev 16.6% (12am) Kansas City Fed Index Aug prev 3 (1.00am)</p>	<p><b>28</b> <b>EURO ZONE</b> Economic Confidence Aug (7.00pm) Consumer Confidence Aug final (7.00pm) <b>NEW ZEALAND</b> ANZ Consumer Confidence Aug (8.00am) <b>UNITED KINGDOM</b> GfK Consumer Sentiment Aug final (9.01am) Nationwide House Prices Aug <b>UNITED STATES</b> Personal Income Jul (10.30pm) Personal Spending Jul (10.30pm) PCE Core Jul (10.30pm) Chicago PMI Aug (11.45pm) UoM Consumer Sentiment Aug final (12am)</p>

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<p><b>31</b></p> <p><b>AUSTRALIA</b>                      MI Inflation Aug y/y (11.00am)                      Private Sector Credit Jul prev -0.2% (11.30am)                      Company Profits Q2 prev 1.1% (11.30am)                      Inventories Q2 prev -1.2% (11.30am)</p> <p><b>CHINA</b>                      Manufacturing PMI Aug (11.00am)                      Non-manufacturing PMI Aug (11.00am)</p> <p><b>EURO ZONE</b>                      CPI Aug (10.00pm)</p> <p><b>JAPAN</b>                      Industrial Production Jul (9.50am)</p> <p><b>NEW ZEALAND</b>                      ANZ Business Confidence Aug final (11.00am)</p> <p><b>UNITED STATES</b>                      Dallas Fed Index Aug (12.30am)</p>	<p><b>Sep 1</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Manufacturing Aug (8.30am)                      CoreLogic Dwelling Prices Aug (10am)                      Building Approvals Sep prev -4.9% (11.30am)                      Balance of Payments Q2 (11.30am)                      Current Account prev \$8.4bn                      Net Export Contr. to GDP prev 0.5 pts</p> <p><b>CHINA</b>                      Caixin Manufacturing PMI Aug (11.45am)</p> <p><b>EURO ZONE</b>                      Markit Manufacturing Aug final (6pm)                      Unemployment Rate Jul prev 7.8% (7pm)</p> <p><b>JAPAN</b>                      Jobless Rate Jul prev 2.8% (9.30am)                      Job-to-Applciant Ratio Jul prev 1.11 (9.30am)                      Jibun Mfg PMI Aug final (10.30am)</p> <p><b>NEW ZEALAND</b>                      Building Permits Jul prev 0.5% (8.45am)</p> <p><b>UNITED KINGDOM</b>                      Markit Mfg PMI Aug final (6.30pm)</p> <p><b>UNITED STATES</b>                      Markit Mfg PMI Aug final (11.45pm)                      ISM Manufacturing Aug (12am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b>                      GDP Q2 (11:30am)                      q/q exp -7.0% prev -0.3%                      y/y exp -6.3% prev 1.4%</p> <p><b>UNITED STATES</b>                      ADP Employment Change Aug (10.15pm)                      Factory Orders Jul (12am)                      Durable Goods Orders Jul final (12am)                      Federal Reserve's Beige Book (4am)</p>	<p><b>3</b></p> <p><b>AUSTRALIA</b>                      AiG Perf. of Construction Aug (8:30am)                      Trade Balance Jul (11:30am)</p> <p><b>CHINA</b>                      Caixin Services PMI Aug (11.45am)</p> <p><b>EURO ZONE</b>                      Retail Sales Jul (7pm)</p> <p><b>JAPAN</b>                      Jibun Services PMI Aug final (10:30am)</p> <p><b>UNITED STATES</b>                      Markit Services PMI Aug final (11.45pm)                      ISM Non-Manufacturing Aug (12am)</p>	<p><b>4</b></p> <p><b>AUSTRALIA</b>                      Retail Sales Jul (11.30am)</p> <p><b>EURO ZONE</b>                      German Factory Orders Jul (4pm)</p> <p><b>UNITED STATES</b>                      Non-farm Payrolls Aug (10.30pm)                      Unemployment Rate Aug (10.30pm)                      Average Hourly Earnings Aug (10.30pm)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publicatio

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