

Monthly Economic Calendar

December 2018

| MON | TUE | WED | THU | FRI |
|---|--|---|--|--|
| <p>3</p> <p>AUSTRALIA AiG Perf of Mfg Nov prev 58.3 (8:30am) CoreLogic Dwelling Prices Nov exp -1.0% prev -0.6% (10am) MI Inflation Nov y/y prev 1.9% (11am) ANZ Job Ads Nov prev 0.2% (11:30am) Business Indicators Q3 (11:30am) Company Profits exp 1.3% prev 2.0% Inventories exp 0.5% prev 0.6% Building Approvals Oct exp -3.0% prev 3.3% (11:30am)</p> <p>CHINA Caixin Mfg PMI Nov exp 50.1 prev 50.1 (12.45pm)</p> <p>JAPAN Nikkei PMI Mfg Nov final prev 51.8 (11:30am)</p> <p>UNITED KINGDOM Markit Mfg PMI Nov prev 51.1 (8:30pm)</p> <p>UNITED STATES Markit Mfg PMI Nov final prev 55.4 (1:45am) Construction Spending Oct exp 0.5% prev 0.0% (2am) ISM Mfg Nov exp 58 prev 57.7 (2.00am)</p> | <p>4</p> <p>AUSTRALIA Current Account Q3 exp -\$10.1bn prev -\$13.5bn (11:30am) Net Exports Contr. to GDP Q3 exp 0.2ppts prev 0.1ppts (11:30am) RBA Cash Rate Decision exp 1.5% prev 1.50% (2:30pm)</p> <p>EURO ZONE PPI Oct y/y prev 4.5% (9.00pm)</p> | <p>5</p> <p>AUSTRALIA AiG Perf of Services Nov prev 51.1 (8:30am) GDP Q3 (11:30am) q/q exp 0.7% prev 0.9% y/y exp 3.4% prev 3.4%</p> <p>CHINA Caixin Services PMI Nov exp 50.9 prev 50.8 (12:45pm)</p> <p>EURO ZONE Markit Services PMI Nov final exp 53.1 prev 53.1 (8pm) Retail Sales Oct exp 0.3% prev 0.0% (9pm)</p> <p>JAPAN Nikkei Services PMI Nov prev 52.4 (11:30am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Nov prev 52.2 (8:30pm)</p> <p>UNITED STATES ADP Employment Nov exp 205k prev 227k (12:15am) Markit Services PMI Nov final prev 54.4 (1:45am) ISM Non-Mfg Nov exp 59.3 prev 60.3 (2am) Fed Chair Powell's Testimony (2:15am) Federal Reserve's Beige Book (6.00am)</p> | <p>6</p> <p>AUSTRALIA Trade Balance Oct exp \$3400mn prev \$3017mn (11:30am) Retail Sales Oct exp 0.1% prev 0.2% (11:30am) RBA Dep Governor Debelle Speaks (8:05pm)</p> <p>EURO ZONE German Factory Orders Oct exp -0.5% prev 0.3% (6pm)</p> <p>UNITED STATES Trade Balance Oct exp -\$54.0bn prev -\$54.0bn (12:30am) Factory Orders Oct exp -2.0% prev 0.7% (2am) Durable Goods Orders Oct prev -4.4% (2am) Fed's Bostic speaks (4:15am)</p> | <p>7</p> <p>AUSTRALIA AiG Perf of Construction Nov prev 46.4 (8:30am)</p> <p>CHINA Trade Nov prev US\$34.02bn (Sat 8 Dec) Imports y/y prev 21.4% Exports y/y prev 15.6% PPI Nov y/y prev 3.3% (12:30pm, Sun 9 Dec) CPI Nov y/y prev 2.5% (12:30pm, Sun 9 Dec)</p> <p>EURO ZONE German Industrial Production Oct exp 0.3% prev 0.2% (6pm)</p> <p>UNITED STATES Non-farm Payrolls Change Nov exp 209k prev 250k (12.30am) Unemployment Rate Nov exp 3.7% prev 3.7% (12.30am) Avg Hourly Earnings Nov exp 0.3% prev 0.2% (12:30am) UoM Consumer Sentiment Dec exp 97.0 prev 97.5 (2am) Consumer Credit Oct exp US\$14.25bn prev US\$10.92bn (7am, Sat 8 Dec)</p> |
| <p>10</p> <p>AUSTRALIA RBA's Assistant Gov. Kent speaks (8:30am) Housing Finance Oct (11:3am) No. Own. Occupier exp 1.0% prev -1.0% Value of Investor exp 0.5% prev -2.8%</p> <p>JAPAN GDP Q3 final prev -0.3% (10:50am) Current Account Oct prev ¥1821.6bn (10.50am)</p> | <p>11</p> <p>AUSTRALIA NAB Business Survey (11:30am) Conditions prev 12 Confidence prev 4</p> <p>EURO ZONE EU ZEW Expectations Dec prev -22 (9.00pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Oct prev 4.1% (8:30pm)</p> <p>UNITED STATES US NFIB Small Business Optimism Nov prev 107.4 (11.00pm) PPI Final Nov y/y exp 0.1% prev 0.6% (12.30am)</p> | <p>12</p> <p>AUSTRALIA WBC-MI Consumer Confidence Dec prev 104.3 (10:30am) ABS House Prices Q3 exp -1.5% prev -0.7% (11:30am)</p> <p>EURO ZONE Industrial Production Oct prev -0.3% (9pm)</p> <p>JAPAN Machinery Orders Oct prev -18.3% (10.50am)</p> <p>UNITED STATES CPI Nov exp 0.1% prev 0.3% (12.30am)</p> | <p>13</p> <p>AUSTRALIA Consumer Inflation Expectations Dec prev 3.6% (11am)</p> <p>EURO ZONE CPI Nov final (6pm) ECB Monetary Policy Meeting prev 0.0% (11:45pm)</p> <p>UNITED STATES Import Price Index Nov prev 0.5% (12:30am)</p> | <p>14</p> <p>CHINA Retail Sales Nov y/y prev 8.6% (1pm) Industrial Prod'n y/y Nov prev 5.9% (1pm)</p> <p>EURO ZONE Markit Services PMI Dec (7:30pm)</p> <p>JAPAN Tankan Large Mfg Q4 prev 19 (10:50am) Industrial Prod'n Oct final prev 2.9 (3:30pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Nov prev 53.5 (8:30am)</p> <p>UNITED STATES Retail Sales Nov exp 0.4% prev 0.8% (12:30am) Industrial Prod'n Nov prev 0.1% (1:15am) Markit Services PMI Dec (1:45am)</p> |

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| <p>17</p> <p>EURO ZONE Trade Balance Oct prev €13.4bn (9pm)</p> <p>NEW ZEALAND WBC-MM Consumer Confidence Q4 prev 103.5</p> <p>UNITED KINGDOM Rightmove House Prices Dec prev -1.7% (11:01am)</p> <p>UNITED STATES NY Empire Mfg Dec prev 23.3 (12:30am) NAHB Housing Index Dec prev 60 (2am)</p> | <p>18</p> <p>AUSTRALIA RBA Board Meeting Minutes Dec (11.30am)</p> <p>EURO ZONE German IFO Business Climate Dec prev 102.0 (8pm)</p> <p>NEW ZEALAND ANZ Business Confidence Dec (11am)</p> <p>UNITED KINGDOM GfK Consumer Confidence Dec (18-25 Dec)</p> <p>UNITED STATES Total Net TIC Flows Oct prev -\$29.1bn (8am) Housing Starts Nov prev 1.5% (12:30am) Building Permits Nov prev -0.6% (12:30am)</p> | <p>19</p> <p>AUSTRALIA WBC Leading Index Nov prev 0.08% (10:30am)</p> <p>Skilled Vacancies Nov prev -0.5% (11am)</p> <p>NEW ZEALAND Current Acc't Q3 prev -NZ\$1.619bn (8.45am)</p> <p>UNITED KINGDOM CPI Nov prev 0.1% (8:30pm)</p> <p>UNITED STATES Existing Home Sales Nov prev 1.4% (2am) FOMC Policy Decision exp 2.50% prev 2.25% (6am)</p> | <p>20</p> <p>AUSTRALIA Labour Force Nov (11:30am) Employment exp 20k prev 32.8k Unemployment Rate exp 5.0% prev 5.0% Participation Rate exp 65.6% prev 65.6%</p> <p>NEW ZEALAND Trade Balance Nov prev -NZ\$1295mn (8.45am)</p> <p>GDP Q3 prev 1.0% (8.45am) Credit Card Spending Nov prev -0.1% (1.00pm)</p> <p>UNITED KINGDOM Retail Sales Nov prev -0.5% (8:30pm) BoE Bank Rate prev 0.75% (11pm)</p> <p>UNITED STATES Philadelphia Fed Index Dec prev 12.9 (12:30am) Leading Index Nov prev 0.1% (2am)</p> | <p>21</p> <p>EURO ZONE Consumer Confidence Dec prev -3.9 (2am)</p> <p>JAPAN National CPI Nov y/y prev 1.4% (10:30am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Dec (8am)</p> <p>UNITED KINGDOM GDP Q3 final prev 0.6% (8:30pm)</p> <p>UNITED STATES GDP Q3 annualized prev 3.5% (12:30am) Durable Goods Orders Nov (12:30am) Personal Income Nov prev 0.5% (2am) Personal Spending Nov prev 0.6% (2am) UoM Consumer Sentiment Dec final (2am) PCE Core Inflation Nov y/y prev 1.8% (2am) Kansas City Fed Index Dec prev 15 (3am)</p> |
| <p>24</p> <p>UNITED STATES Chicago Fed Nat Act Index Nov prev 0.24 (12:30am)</p> | <p>25</p> <p>AUSTRALIA Christmas Day Public Holiday</p> | <p>26</p> <p>AUSTRALIA Boxing Day Public Holiday</p> <p>JAPAN BoJ Minutes of Policy Meeting (10:50am) BoJ's Kuroda Speaks (3pm)</p> <p>UNITED STATES S&P CoreLogic CS House Prices Oct prev 0.3% (1.00am) Richmond Fed Mfg Index Dec (2am)</p> | <p>27</p> <p>CHINA Industrial Profits Nov y/y prev 3.6% (12.30pm)</p> <p>UNITED STATES FHFA House Prices Oct prev 0.2% (1am) New Home Sales Nov (2am) Consumer Confidence Dec prev 135.7 (2am)</p> | <p>28</p> <p>CHINA Current Account Q3 final prev US\$16.0bn (~)</p> <p>EURO ZONE German CPI Dec (12am)</p> <p>JAPAN Jobless Rate Nov prev 2.4% (10:30am) Industrial Production Nov (10:50am)</p> <p>UNITED KINGDOM Nationwide House Prices Dec prev 0.3% (28 Dec-4 Jan)</p> <p>UNITED STATES Chicago PMI Dec (1:45am) Pending Home Sales Nov prev -2.6% (2am)</p> |

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| <p>31</p> <p>AUSTRALIA Private Sector Credit Nov prev 0.4% (11:30am)</p> <p>CHINA Non-Mfg PMI Dec prev 53.4 (12pm) Manufacturing PMI Dec prev 50.0 (12pm)</p> <p>UNITED STATES Dallas Fed Index Dec prev 17.6 (2:30am)</p> | <p>Jan 1</p> <p>AUSTRALIA New Year's Day Public Holiday</p> | <p>2</p> <p>AUSTRALIA CoreLogic Dwelling Prices Dec (10am)</p> <p>CHINA Caixin Manufacturing PMI Dec (12:45pm)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Dec (8:30pm)</p> | <p>3</p> <p>UNITED STATES Construction Spending Nov (2am) ISM Manufacturing Dec (2am)</p> | <p>4</p> <p>CHINA Caixin Services PMI Dec (12:45pm)</p> <p>EURO ZONE CPI Estimate Dec (9pm)</p> <p>JAPAN Nikkei Mfg PMI Dec final (11:30am)</p> <p>UNITED STATES Non-farm Payrolls Chg Dec (12:30am) Average Hourly Earnings Dec (12:30am) Unemployment Rate Dec (12:30am) Markit Services PMI Dec final (1:45am)</p> |

Times are ADST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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Contact Listing

Chief Economist

Besa Deda
dedab@banksa.com.au
(02) 8254 3251

Senior Economist

Josephine Horton
hortonj@banksa.com.au
(02) 8253 6696

Senior Economist

Janu Chan
chanj@banksa.com.au
(02) 8253 0898

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