

Monthly Economic Calendar

December 2019

MON	TUE	WED	THU	FRI
<p>2</p> <p>AUSTRALIA AiG Perf of Mfg Nov prev 51.6 (8.30am) CoreLogic Dwelling Prices Nov exp 1.8% prev 1.4% (10.00am) MI Inflation Nov y/y prev 1.5% (11.00am) ANZ Job Ads Nov prev -1.0% (11.30am) Building Approvals Oct exp -2.0% prev 7.6% (11.30am) Business Indicators Q3 (11.30am) Company Profits exp -0.5% prev 4.5% Inventories exp -0.5% prev -0.9%</p> <p>CHINA Caixin Mfg PMI Nov prev 51.7 (12.45pm)</p> <p>NEW ZEALAND Terms of Trade Q3 prev 1.6% (8.45am)</p> <p>UNITED STATES Markit Mfg PMI Nov final (1.45am) ISM Mfg Nov exp 50.1 prev 48.3 (2.00am) Construction Spend Oct prev 0.5% (2.00am)</p>	<p>3</p> <p>AUSTRALIA Balance of Payments Q3 (11.30am) Current Account exp \$5.0bn prev \$5.9bn Net Exports Contr. to GDP exp +0.2ppts prev +0.6ppts RBA Cash Rate Decision Dec exp 0.75% prev 0.75% (2.30pm)</p> <p>EURO ZONE PPI Oct y/y prev -1.2% (9.00pm)</p>	<p>4</p> <p>AUSTRALIA AiG Perf of Services Nov prev 54.2 (8.30am) GDP Q3 (11.30am) q/q exp 0.6% prev 0.4% y/y exp 1.8% prev 1.4%</p> <p>CHINA Caixin Services PMI Nov prev 51.1 (12.45pm)</p> <p>EURO ZONE Markit Services PMI Nov final (8.00pm)</p> <p>JAPAN Nikkei Japan Services PMI Nov final (11.30am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Nov final (8.30pm)</p> <p>UNITED STATES ADP Employment Change Nov prev 125k (12.15am) Markit Services PMI Nov final (1.45am) ISM Non-Mfg Nov exp 54.5 prev 54.7 (2.00am)</p>	<p>5</p> <p>AUSTRALIA Trade Balance Oct exp \$6.3bn prev \$7.2bn (11.30am) Retail Sales Oct exp 0.3% prev 0.2% (11.30am)</p> <p>EURO ZONE German Factory Orders Oct (6.00pm) Retail Sales Oct prev 0.1% (9.00pm) GDP Q3 final prev 0.2% (9.00pm)</p> <p>UNITED STATES Trade Balance Oct exp -\$53.1bn prev -\$52.5bn (12.30am) Factory Orders Oct prev -0.6% (2.00am) Durable Goods Orders Oct final (2.00am)</p>	<p>6</p> <p>AUSTRALIA AiG Perf of Construction Nov prev 43.9 (8.30am)</p> <p>CHINA Trade Nov prev US\$42.81bn (Sun, 8 Sep) Exports y/y prev -0.9% Imports y/y prev -6.4%</p> <p>EURO ZONE Industrial Prod. Oct prev -0.6% (6.00pm)</p> <p>UNITED STATES Non-farm Payrolls Change Nov exp 188k prev 128k (12.30am) Unemployment Rate Nov exp 3.6% prev 3.6% (12.30am) Average Hourly Earnings Nov prev 0.2% (12.30am) UoM Consumer Sentiment Dec (2.00am) Consumer Credit Oct prev \$9.5bn (7.00am, Sat 7 Dec)</p>
<p>9</p> <p>JAPAN GDP Q3 final prev 0.1% (10.50am) Current Account Oct prev 1612.9 (10.50am)</p>	<p>10</p> <p>AUSTRALIA RBA Governor Lowe speaking in Sydney (9.05am) NAB Business survey Nov (11.30am) Business Conditions prev 3 Business Confidence prev 2</p> <p>CHINA CPI Nov y/y prev 3.8% (12.30pm) PPI Nov y/y prev -1.6% (12.30pm)</p> <p>EURO ZONE EU ZEW Expectations Dec prev -1 (9.00pm)</p>	<p>11</p> <p>AUSTRALIA WBC-MI Consumer Confidence Dec prev 97.0 (10.30am)</p> <p>UNITED STATES CPI Nov prev 0.4% (12.30am) FOMC Policy Decision exp 1.50%-1.75% prev 1.50%-1.75% (6.00am)</p>	<p>12</p> <p>AUSTRALIA Consumer Inflation Expectations Dec prev 4.0% (11.00am)</p> <p>EURO ZONE CPI Nov final (6.00pm) Industrial Production Oct prev 0.1% (9.00pm) ECB Monetary Policy Meeting prev 0.0% (11.45pm)</p> <p>JAPAN Machinery Orders Oct prev -2.9% (10.50am)</p> <p>NEW ZEALAND Net Migration Oct prev 3440 (8.45am)</p> <p>UNITED STATES PPI Final Nov y/y prev 0.4% (12.30am)</p>	<p>13</p> <p>JAPAN Tankan Large Manufacturers Index Q4 prev 5 (10.50am) Industrial Production Oct final (3.30pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Nov prev 52.6 (8.30am)</p> <p>UNITED STATES Import Price Index Nov prev -0.5% (12.30am) Retail Sales Nov prev 0.3% (12.30am) Business Inventories Oct prev 0.0% (2.00am)</p>

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<p>16</p> <p>CHINA Industrial Production Nov prev 5.6% (1.00pm) Retail Sales Nov y/y prev 7.2% (1.00pm)</p> <p>EURO ZONE Markit Services PMI Dec (8.00pm)</p> <p>NEW ZEALAND Westpac-MM Consumer Confidence Q4 prev 103.1</p> <p>UNITED KINGDOM Rightmove House Prices Dec prev -1.3% (11.01am) Markit Mfg PMI Dec (8.30pm) Markit/CIPS Services PMI Dec (8.30pm)</p> <p>UNITED STATES NY Empire Mfg Dec prev 2.9 (12.30am) NAHB Housing Index Dec prev 70 (2.00am)</p>	<p>17</p> <p>AUSTRALIA RBA Board Meeting Minutes Dec (11.30am) Housing Finance Oct (11.30am) No. Owner Occupier exp 1.0% prev 3.6% Value of Investor exp 1.0% prev -4.0% Value Owner Occupier exp 1.5% prev 3.2%</p> <p>EURO ZONE Trade Balance Oct prev 18.3 (9.00pm)</p> <p>NEW ZEALAND ANZ Business Confidence Dec (11.00am)</p> <p>UNITED KINGDOM ILO Unemployment Rate Oct prev 3.8% (8.30pm)</p> <p>UNITED STATES Total Net TIC Flows Oct prev -\$37.6bn (8am) Housing Starts Nov (12.30am) Building Permits Nov (12.30am) Industrial Production Nov prev -0.8% (1.15am)</p>	<p>18</p> <p>AUSTRALIA WBC Leading Index Nov prev -0.91% (10.30am) ABS Dwelling Prices Q3 prev -0.7% (11.30am)</p> <p>EURO ZONE IFO Business Climate Survey Dec (8.00pm)</p> <p>NEW ZEALAND Current Account Q3 prev -1.106 (8.45am)</p> <p>UNITED KINGDOM CPI Nov prev -0.2% (8.30pm)</p>	<p>19</p> <p>AUSTRALIA Labour Force Nov (11.30am) Employment Change exp 8k prev -19k Unemploy. Rate Nov exp 5.3% prev 5.3% Participation Rate exp 66.0% prev 66.0%</p> <p>NEW ZEALAND GDP Q3 prev 0.5% (8.45am) Trade Balance Nov (8.45am)</p> <p>UNITED KINGDOM Retail Sales Nov prev -0.1% (8.30pm) BoE Bank Rate prev 0.75% (11.00pm)</p> <p>UNITED STATES Philadelphia Fed Index Dec (12.30am) Leading Index Nov (2.00am) Existing Home Sales Nov (2.00am)</p>	<p>20</p> <p>EURO ZONE Consumer Confidence Dec (2.00am)</p> <p>JAPAN CPI Nov y/y (10.30am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Dec (8.00am) Credit Card Spending Nov (1.00pm)</p> <p>UNITED KINGDOM GDP Q3 final prev 0.3% (8.30pm)</p> <p>UNITED STATES GDP Q3 (12.30am) Personal Income Nov (2.00am) Personal Spending Nov (2.00am) PCE Inflation Nov (2.00am) UoM Consumer Sentiment Dec final (2am) Kansas City Fed Index Dec (3.00am)</p>
<p>23</p> <p>UNITED STATES Chicago Fed Nat Act Index Nov (12.30am) New Home Sales Nov (2.00am)</p>	<p>24</p> <p>UNITED STATES Durable Goods Orders Nov (12.30am) Richmond Fed index Dec (2.00am)</p>	<p>25</p> <p>AUSTRALIA Christmas Day Public Holiday</p>	<p>26</p> <p>AUSTRALIA Boxing Day Public Holiday</p>	<p>27</p> <p>CHINA Industrial Profits Nov y/y (12.30pm) Current Account Q3 final prev US\$54.9bn</p> <p>JAPAN Job-to-Applicant-Ratio Nov (10.30am) Industrial Production Nov (10.50am)</p>

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<p>30</p> <p>UNITED STATES Chicago PMI Dec (1.45am) Pending Home Sales Nov (2.00am) Dallas Fed index Dec (2.30am)</p>	<p>31</p> <p>AUSTRALIA Private Sector Credit Nov prev 0.1% (11.30am)</p> <p>CHINA Mfg PMI Dec (12.00pm) Non-mfg PMI Dec (12.00pm)</p> <p>UNITED STATES FHFA House Prices Oct prev 0.6% (1.00am) S&P CoreLogic CS House Prices Oct prev 0.36% (1.00am) CB Consumer Confidence Dec prev 125.5 (2.00am)</p>	<p>Jan 1</p> <p>AUSTRALIA New Year's Day Public Holiday (11.30am)</p>	<p>2</p> <p>EURO ZONE Markit Manufacturing PMI Dec final (8pm)</p> <p>UNITED KINGDOM Markit Mfg PMI Dec final (8.30pm)</p> <p>UNITED STATES Markit Mfg PMI Dec final (1.45am)</p>	<p>3</p> <p>UNITED STATES ISM Manufacturing Dec (2am) FOMC Minutes of the Dec 11 Meeting (6am)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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