

# Monthly Economic Calendar

December 2020

| MON   | TUE   | WED  | THU  | FRI   |
|---|---|--|--|---|
|   | <p><b>1 Dec</b></p> <p><b>AUSTRALIA</b><br/>                     AiG Perf of Mfg Nov prev 56.3 (8:30am)<br/>                     CoreLogic Dwelling Prices Nov exp 2.0% prev 0.2% (10am)<br/>                     Balance of Payments Q3 (11:30am)<br/>                     Current Account exp \$6.5bn prev \$17.7bn<br/>                     Net Exports contr. exp -1.7ppts prev 1ppt<br/>                     Building Approvals Oct exp -3.0% prev 15.4% (11:30am)<br/>                     Weekly Payrolls Jobs &amp; Wages w/e Nov 14 (11:30am)<br/>                     Government Statistics Q3 (11:30am)<br/>                     RBA Board Meeting (2:30pm)</p> <p><b>CHINA</b><br/>                     Caixin Mfg PMI Nov exp 53.5 prev 53.6 (12:45pm)</p> <p><b>EURO ZONE</b><br/>                     CPI Nov y/y exp -0.2% prev -0.3% (9pm)</p> <p><b>UNITED STATES</b><br/>                     ISM Mfg Nov exp 58.0 prev 59.3 (2am)<br/>                     Construction Spending Oct exp 0.8% prev 0.3% (2am)</p> | <p><b>2</b></p> <p><b>AUSTRALIA</b><br/>                     RBA Governor Lowe's Semi-Annual Parliamentary Testimony (11am)<br/>                     GDP Q3 (11:30am)<br/>                     q/q exp 3.0% prev -7.0%<br/>                     y/y exp -3.9% prev -6.3%</p> <p><b>EURO ZONE</b><br/>                     Unemployment Rate Oct exp 8.4% prev 8.3% (9pm)</p> <p><b>NEW ZEALAND</b><br/>                     Terms of Trade Q3 exp -3.8% prev 2.5% (8:45am)</p> <p><b>UNITED STATES</b><br/>                     ADP Employment Change Nov exp 420k prev 365k (12:15am)<br/>                     Federal Reserve's Beige Book (6am)</p> | <p><b>3</b></p> <p><b>AUSTRALIA</b><br/>                     AiG Perf of Construction Nov prev 52.7 (8:30am)<br/>                     Housing Finance Oct (11:30am)<br/>                     Total exp 2.0% prev 5.9%<br/>                     Owner-occupier exp 2.8% prev 6.0%<br/>                     Investor exp 1.2% prev 5.2%</p> <p>Trade Balance Oct exp \$5.8bn prev \$5.6bn (11:30am)</p> <p><b>CHINA</b><br/>                     Caixin Services PMI Nov exp 56.4 prev 56.8 (12:45pm)</p> <p><b>EURO ZONE</b><br/>                     Retail Sales Oct exp 0.7% prev -2.0% (9pm)</p> <p><b>NEW ZEALAND</b><br/>                     Building Permits Oct prev 3.6% (8:45am)</p> <p><b>UNITED STATES</b><br/>                     ISM Non-Mfg Nov exp 56.0 prev 56.6 (2am)</p> | <p><b>4</b></p> <p><b>AUSTRALIA</b><br/>                     Retail Sales Oct exp 1.6% prev -1.1% (11:30am)</p> <p><b>EURO ZONE</b><br/>                     Ger. Factory Orders Oct exp 2.0% prev 0.5% (6pm)</p> <p><b>UNITED STATES</b><br/>                     Employment Report Nov (12:30am)<br/>                     Non Farm Payrolls exp 500k prev 638k<br/>                     Unemployment Rate exp 6.8% prev 6.9%<br/>                     Average Earnings exp 0.1% prev 0.1%<br/>                     Trade Balance Oct exp -\$64.8bn prev -\$63.9bn (12:30am)<br/>                     Factory Orders Oct exp 0.8% prev 1.1% (2am)<br/>                     Durable Goods Orders Oct Final exp 1.3% prev 1.3% (2am)</p> |
| <p><b>7</b></p> <p><b>AUSTRALIA</b><br/>                     AiG Perf of Services Nov prev 51.4 (8:30am)<br/>                     RBA Governor Lowe Speech (9:05am)<br/>                     ANZ Job Ads Nov prev 9.4% (11:30am)</p> <p><b>CHINA</b><br/>                     Exports Nov y/y prev 11.4%<br/>                     Imports Nov y/y prev 1.6%<br/>                     Trade Balance Nov prev US\$58.44bn</p> | <p><b>8</b></p> <p><b>AUSTRALIA</b><br/>                     NAB Business Survey Nov (11:30am)<br/>                     Business Conditions prev 1<br/>                     Business Confidence prev 5</p> <p><b>EURO ZONE</b><br/>                     EU ZEW Expectations Dec prev 32.8 (9pm)<br/>                     GDP Q3 Final prev 12.6% (9pm)</p> <p><b>JAPAN</b><br/>                     GDP Q3 Final prev 5.0% (10:50am)<br/>                     Current Account Oct prev ¥1660.2bn (10:50am)</p> <p><b>NEW ZEALAND</b><br/>                     ANZ business confidence Dec (11am)</p> <p><b>UNITED STATES</b><br/>                     Consumer Credit Oct prev \$16.2bn (7am)</p>   | <p><b>9</b></p> <p><b>AUSTRALIA</b><br/>                     WBC-MI Consumer Confidence Dec prev 107.7 (10:30am)</p> <p><b>CHINA</b><br/>                     PPI Nov y/y prev -2.1% (12:30pm)<br/>                     CPI Nov y/y prev 0.5% (12:30pm)</p> <p><b>JAPAN</b><br/>                     Machinery Orders Oct prev -5.9% (5pm)</p>   | <p><b>10</b></p> <p><b>AUSTRALIA</b><br/>                     Consumer Inflation Expectations Dec prev 3.5% (11am)</p> <p><b>EURO ZONE</b><br/>                     ECB Decision prev 0.0% (11:45pm)</p> <p><b>UNITED STATES</b><br/>                     CPI Nov prev 0.0% (12:30am)</p>  | <p><b>11</b></p> <p><b>NEW ZEALAND</b><br/>                     BusinessNZ Mfg PMI Nov prev 51.7 (8:30am)</p> <p><b>UNITED STATES</b><br/>                     PPI Final Nov y/y prev 0.3% (12:30am)<br/>                     UoM Consumer Sentiment Dec prev 76.9 (2am)</p>  |

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| <p><b>14</b></p> <p><b>AUSTRALIA</b><br/>Household Impacts of COVID-19 Survey Nov (11:30am)<br/>Overseas Arrivals &amp; Depart. Oct (11:30am)</p> <p><b>EURO ZONE</b><br/>Industrial Production Oct prev -0.4% (9pm)</p> <p><b>JAPAN</b><br/>Tankan Large Manufacturers Index Q4 prev -27 (10:50am)<br/>Industrial Production Oct y/y Final prev 3.9% (3:30pm)</p> <p><b>NEW ZEALAND</b><br/>Net Migration Oct prev 808 (8:45am)</p> | <p><b>15</b></p> <p><b>AUSTRALIA</b><br/>RBA Board Meeting Minutes (11:30am)<br/>Weekly Payrolls w/e Nov 28 (11:30am)</p> <p><b>CHINA</b><br/>Industrial Production Nov ytd prev 1.8% (1pm)<br/>Retail Sales Nov y/y prev 4.3% (1pm)</p> <p><b>UNITED KINGDOM</b><br/>ILO Unemployment Rate Oct prev 4.8% (6pm)</p> <p><b>UNITED STATES</b><br/>NY Empire Mfg Index Dec prev 6.3 (12:30am)<br/>Import Price Index Nov prev -0.1% (12:30am)<br/>Industrial Production Nov prev 1.1% (1:15am)</p> | <p><b>16</b></p> <p><b>AUSTRALIA</b><br/>WBC Leading Index Nov prev 3.25% (10:30am)<br/>Business Impacts of COVID-19 Survey Dec (11:30am)</p> <p><b>EURO ZONE</b><br/>Trade Balance Oct prev €24.0bn (9pm)</p> <p><b>NEW ZEALAND</b><br/>Current Account Q3 prev \$1.8bn (8:45am)</p> <p><b>UNITED KINGDOM</b><br/>CPI Nov prev 0.0% (6pm)</p> <p><b>UNITED STATES</b><br/>Total Net TIC Flows Oct prev -79.9 (8am)<br/>Retail Sales Nov prev 0.3% (12:30am)<br/>Markit Manufacturing PMI Dec (1:45am)<br/>Markit Services PMI Dec (1:45am)<br/>Business Inventories Oct prev 0.7% (2am)<br/>NAHB Housing Market Index Dec prev 90 (2am)<br/>FOMC Decision exp 0.25% prev 0.25% (6am)</p> | <p><b>17</b></p> <p><b>AUSTRALIA</b><br/>Labour Force Nov (11:30am)<br/>Employment Change exp 75k prev 178.8k<br/>Unemployment Rate exp 7.0% prev 7.0%<br/>Participation Rate exp 66.1% prev 65.8%</p> <p><b>EURO ZONE</b><br/>CPI Nov Final prev 0.2% (9pm)</p> <p><b>NEW ZEALAND</b><br/>GDP Q3 prev -12.2% (8:45am)</p> <p><b>UNITED KINGDOM</b><br/>BoE Decision prev 0.10% (11pm)</p> <p><b>UNITED STATES</b><br/>Philadelphia Fed Index Dec prev 26.3 (12:30am)<br/>Housing Starts Nov prev 4.9% (12:30am)<br/>Building Permits Nov prev -0.1% (12:30am)<br/>Kansas City Fed index Dec prev 11 (3am)</p> | <p><b>18</b></p> <p><b>EURO ZONE</b><br/>Ger. IFO Business Climate Survey Dec prev 90.7 (8pm)</p> <p><b>JAPAN</b><br/>CPI Nov y/y prev -0.4% (10:30am)</p> <p><b>NEW ZEALAND</b><br/>Consumer Confidence Dec (8am)<br/>Trade Balance Nov prev -\$501m (8:45am)</p> <p><b>UNITED KINGDOM</b><br/>GfK Consumer Sentiment Dec prev -33 (11:01am)<br/>Retail Sales Nov prev 1.2% (6pm)</p> <p><b>UNITED STATES</b><br/>Leading Index Nov prev 0.7% (2am)</p> |
| <p><b>21</b></p> <p><b>NEW ZEALAND</b><br/>ANZ Business Confidence Dec Final (11am)<br/>Credit Card Spending Nov prev 1.5% (1pm)</p> <p><b>UNITED KINGDOM</b><br/>Rightmove House Prices Dec prev -0.5% (11:01am)</p> <p><b>UNITED STATES</b><br/>Chicago Fed Nat Act Index Nov prev 0.83 (12:30am)</p>  | <p><b>22</b></p> <p><b>AUSTRALIA</b><br/>Retail Trade Preliminary Nov (11:30am)</p> <p><b>EURO ZONE</b><br/>Consumer Confidence Dec prev -17.6 (2am)</p> <p><b>UNITED KINGDOM</b><br/>Public Sector Borrowing Nov prev £21.6bn (6pm)<br/>GDP Q3 Final prev 15.5% (8:30pm)</p> <p><b>UNITED STATES</b><br/>GDP Q3 prev 33.1% (12:30am)<br/>Consumer Confidence Index Dec prev 96.1 (2am)<br/>Existing Home Sales Nov prev 4.3% (2am)<br/>Richmond Fed index Dec prev 15 (2am)</p>                | <p><b>23</b></p> <p><b>UNITED STATES</b><br/>Personal Income Nov prev -0.7% (12:30am)<br/>Personal Spending Nov prev 0.5% (12:30am)<br/>PCE Core Nov prev 0.0% (12:30am)<br/>FHFA House Prices Oct prev 1.7% (1am)<br/>UoM Consumer Sentiment Dec Final (2am)<br/>New Home Sales Nov prev 999k (2am)</p>  | <p><b>24</b></p> <p><b>UNITED STATES</b><br/>Durable Goods Orders Nov (12:30am)</p>  | <p><b>25</b></p> <p><b>AUSTRALIA</b><br/>Christmas Day Public Holiday</p> <p><b>CHINA</b><br/>Current Account Q3 Final prev US\$94.2bn<br/>Industrial Profits Nov y/y prev 28.2% (12:30pm Sun 27 Dec)</p> <p><b>JAPAN</b><br/>Jobless Rate Nov (10:30am)</p>   |

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| <p><b>28</b><br/> <b>AUSTRALIA</b><br/>                     Boxing Day Public Holiday (observed)<br/> <b>JAPAN</b><br/>                     Industrial Production Nov y/y (10:50am)<br/> <b>UNITED KINGDOM</b><br/>                     Nationwide House Prices Dec<br/> <b>UNITED STATES</b><br/>                     Dallas Fed Index Dec (2:30am)</p> | <p><b>29</b><br/> <b>UNITED STATES</b><br/>                     S&amp;P CoreLogic CS House Prices Oct prev 1.3% (1am)</p> | <p><b>30</b><br/> <b>UNITED STATES</b><br/>                     Chicago PMI Dec (1:45am)<br/>                     Pending Home Sales Nov (2am)</p> | <p><b>31</b><br/> <b>AUSTRALIA</b><br/>                     Private Sector Credit Nov prev 0.0% (11:30am)<br/> <b>CHINA</b><br/>                     Manufacturing PMI Dec (12pm)<br/>                     Non-manufacturing PMI Dec (12pm)</p> | <p><b>1 Jan</b><br/> <b>AUSTRALIA</b><br/>                     New Year's Day Public Holiday</p> |

*Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.*

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