

Monthly Economic Calendar

December 2022

| MON | TUE | WED | THU | FRI |
|---|---|---|--|---|
| | | | | <p>2</p> <p>AUSTRALIA Housing Finance Oct (11:30am) Total exp -3.5% prev -8.2% Owner-occupier exp -4.5% prev -9.3% Investor exp -2.0% prev -6.0% RBA's Gov. Lowe Panel Participation (1pm)</p> <p>EURO ZONE PPI Oct y/y exp 31.8% prev 41.9% (9pm)</p> <p>NEW ZEALAND Terms of Trade Q3 exp 0.5% prev -2.4% (8:45am)</p> <p>UNITED STATES Non-farm Payrolls Change Nov exp 200k prev 261k (12:30am) Unemployment Rate Nov exp 3.7% prev 3.7% (12:30am) Avg. Hourly Earnings Nov exp 0.3% prev 0.4% (12:30am)</p> |
| <p>5</p> <p>AUSTRALIA MI Inflation Nov y/y prev 5.2% (11am) ANZ Job Ads Nov prev -0.5% (11:30am) Business Indicators Q3 (11:30am) Company Profits exp -4.5% prev 7.6% Inventories exp 1.4% prev 0.3%</p> <p>CHINA Caixin Serv. PMI Nov exp 48.4 prev 48.4 (12:45pm)</p> <p>EURO ZONE Markit Services PMI Nov Final prev 48.6 (8pm) Retail Sales Oct prev 0.4% (9pm)</p> <p>UNITED KINGDOM Markit Serv. PMI Nov Final prev 48.8 (8:30pm)</p> <p>UNITED STATES Markit Serv. PMI Nov Final prev 46.1 (1:45am) Factory Orders Oct prev 0.3% (2am) Durable Goods Orders Oct Final prev 1.0% (2am) ISM Non-Mfg Nov exp 53.9 prev 54.4 (2am)</p> | <p>6</p> <p>AUSTRALIA Current Acc. Q3 exp \$6.0bn prev \$18.3bn (11:30am) RBA Meeting Decision (2:30pm) Cash Rate Target exp 3.10% prev 2.85%</p> <p>EURO ZONE Ger. Factory Orders Oct prev -4.0% (6pm)</p> <p>UNITED STATES Trade Balance Oct exp -\$70.5bn prev -\$73.3bn (12:30am)</p> | <p>7</p> <p>AUSTRALIA GDP Q3 (11:30am) q/q exp 0.8% prev 0.9% y/y exp 6.4% prev 3.6%</p> <p>CHINA Exports Nov y/y prev -0.3% (7 Dec – 8 Dec) Imports Nov y/y prev -0.7% (7 Dec – 8 Dec) Trade Bal. Nov prev US\$85.2bn (7 Dec – 8 Dec)</p> <p>EURO ZONE Ger. Industrial Production Oct prev 0.6% (6pm) GDP Q3 Final prev 0.2% (9pm)</p> | <p>8</p> <p>AUSTRALIA RBA's Jones Speech (8:45am) Trade Balance Oct exp \$12.1bn prev \$12.4bn (11:30am)</p> <p>JAPAN Current Account Oct prev ¥909.3bn (10:50am) GDP Q3 Final prev -0.3% (10:50am)</p> <p>UNITED STATES Consumer Credit Oct prev 25.0bn (7am)</p> | <p>9</p> <p>CHINA PPI Nov y/y prev -1.3% (12:30pm) CPI Nov y/y prev 2.1% (12:30pm)</p> <p>NEW ZEALAND Retail Card Spending Nov prev 1.0% (8:45am)</p> <p>UNITED STATES PPI Final Nov y/y prev 8.0% (12:30am) UoM Cons. Sentiment Dec Prel. prev 56.8 (2am)</p> |

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| <p>12</p> <p>NEW ZEALAND Net Migration Oct prev 2176 (8:45am)</p> <p>UNITED KINGDOM Rightmove House Prices Dec prev -1.1% (11:01am)</p> | <p>13</p> <p>AUSTRALIA WBC-MI Cons. Conf. Dec prev 78 (10:30am) NAB Business Conditions Nov prev 22 (11:30am) NAB Business Survey Nov (11:30am) Conditions prev 22 Confidence prev 0</p> <p>EURO ZONE Ger. CPI Nov Final prev -0.5% (6pm) EU ZEW Expectations Dec prev -38.7 (9pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Oct prev 3.6% (6pm)</p> <p>UNITED STATES CPI Nov (12:30am) q/q prev 0.4% y/y prev 7.7%</p> | <p>14</p> <p>AUSTRALIA RBA's Gov. Lowe Speech (9:30am)</p> <p>EURO ZONE Industrial Production Oct prev 0.9% (9pm)</p> <p>JAPAN Machinery Orders Oct prev -4.6% (10:50am) Tankan Large Mfg Index Q4 prev 8 (10:50am) Indust. Production Oct Final prev -2.6% (3:30pm)</p> <p>NEW ZEALAND Current Account Q3 prev -\$5.2bn (8:45am)</p> <p>UNITED KINGDOM CPI Nov prev 2.0% (6pm)</p> <p>UNITED STATES Import Price Index Nov prev -0.2% (12:30am) Export Price Index Nov prev -0.3% (12:30am) FOMC Policy Decision (6am) Federal Funds Rate exp 4.25% - 4.50% prev 3.75% - 4.00%</p> | <p>15</p> <p>AUSTRALIA MI Cons. Inflation Expect. Dec prev 6.0% (11am) Labour Force Nov (11:30am) Employment Change 27k prev 32.2k Unemployment Rate exp 3.3% prev 3.4% Participation Rate exp 66.5% prev 66.5%</p> <p>CHINA Industrial Production Nov prev 5.0% (1pm) Retail Sales Nov y/y prev -0.5% (1pm)</p> <p>EURO ZONE ECB Policy Decision (12:15am) Main Refinancing Rate prev 2.0%</p> <p>NEW ZEALAND GDP Q3 prev 1.7% (8:45am)</p> <p>UNITED KINGDOM BoE Policy Decision (11pm) Bank Rate prev 3.00%</p> <p>UNITED STATES NY Empire Mfg Dec prev 4.5 (12:30am) Retail Sales Nov prev 1.3% (12:30am) Philadelphia Fed Index Dec prev -19.4 (12:30am) Industrial Production Nov prev -0.1% (1:15am) Business Inventories Oct prev 0.4% (2am)</p> | <p>16</p> <p>EURO ZONE Markit Mfg PMI Dec Prel. prev 47.1 (8pm) Markit Services PMI Dec Prel. (8pm) Trade Balance Oct prev -€37.7bn (9pm) CPI Nov y/y Final prev 10.7% (9pm)</p> <p>JAPAN Nikkei Mfg PMI Dec Prel. (11:30am) Nikkei Services PMI Dec Prel. (11:30am)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Nov prev 49.3 (8:30am)</p> <p>UNITED KINGDOM GfK Cons. Sentiment Dec prev -44 (11:01am) Retail Sales Nov prev 0.6% (6pm) Markit Mfg PMI Dec Prel. prev 46.5 (8:30pm) Markit Services PMI Dec Prel. (8:30pm)</p> <p>UNITED STATES Total Net TIC flows Oct prev \$30.9bn (8am) Markit Mfg PMI Dec Prel. prev 47.7 (1:45am) Markit Services PMI Dec Prel. (1:45am)</p> |
| <p>19</p> <p>EURO ZONE Ger. IFO Biz Climate Survey Dec prev 86.3 (8pm)</p> <p>NEW ZEALAND Westpac-MM Cons. Confidence Q4 prev 87.6</p> <p>UNITED STATES NAHB Housing Market Index Dec prev 33 (2am)</p> | <p>20</p> <p>AUSTRALIA RBA Board Meeting Minutes (11:30am)</p> <p>EURO ZONE Cons. Confidence Dec Prel. prev -23.9 (2am)</p> <p>NEW ZEALAND Trade Balance Nov prev -\$2.1bn (8:45am) ANZ Business Confidence Dec (11am)</p> <p>UNITED STATES Housing Starts Nov prev -4.2% (12:30am) Building Permits Nov prev -3.3% (12:30am)</p> | <p>21</p> <p>AUSTRALIA WBC Leading Index Nov prev -0.1% (10:30am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Dec prev 80.7 (8am) Credit Card Spending Nov prev 1.0% (1pm)</p> <p>UNITED KINGDOM Public Sect. Borrowing Nov prev £12.7bn (6pm)</p> <p>UNITED STATES Existing Home Sales Nov prev -5.9% (2am) Cons. Confidence Index Dec prev 100.2 (2am)</p> | <p>22</p> <p>UNITED KINGDOM GDP Q3 Final prev -0.2% (6pm)</p> <p>UNITED STATES Chicago Fed Nat Act Index Nov prev -0.05 (12:30am) GDP Annualised Q3 (12:30am) Leading Index Nov prev -0.8% (2am) Kansas City Fed Index Dec prev -6 (3am)</p> | <p>23</p> <p>JAPAN CPI Nov y/y prev 3.7% (10:30am)</p> <p>UNITED STATES Durable Goods Orders Nov Prel. (12:30am) Personal Income Nov 0.7% (12:30am) Personal Spending Nov 0.8% (12:30am) PCE Core Nov prev 0.2% (12:30am) UoM Consumer Sentiment Dec Final (2am) New Home Sales Nov prev 7.5% (2am)</p> |

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| <p>26</p> | <p>27</p> <p>CHINA Industrial Profits Nov y/y (12:30pm)</p> <p>JAPAN Job to Applicant ratio Nov prev 1.35(10:30am)</p> <p>UNITED STATES FHFA House Prices Oct prev 0.1% (1am) S&P CL House Prices Oct prev -1.2% (1am) Richmond Fed Index Dec (2am) Dallas Fed Index Dec prev -14.4 (2:30am)</p> | <p>28</p> <p>JAPAN Industrial Production Nov Prel. (10:50am)</p> <p>UNITED KINGDOM Nationwide House Prices Dec -1.4% (28 Dec – 4 Jan)</p> <p>UNITED STATES Pending Home Sales Nov (2am)</p> | <p>29</p> <p>EURO ZONE M3 Money Supply Nov prev 5.1% (8pm)</p> | <p>30</p> <p>AUSTRALIA Private Sector Credit Nov (11:30am)</p> <p>CHINA Current Account Q3 Final prev US\$144.0bn Mfg PMI Dec (12:30pm 31 Dec) Non-Mfg PMI Dec (12:30pm 31 Dec)</p> <p>UNITED STATES Chicago PMI Dec (1:45am)</p> |

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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