

Monthly Economic Calendar

June 2022

MON	TUE	WED	THU	FRI
		<p>1 AUSTRALIA CoreLogic Dwelling Prices May exp -0.3% prev 0.3% (10am) GDP Q1 (11:30am) q/q exp 0.6% prev 3.4% y/y exp 2.9% prev 4.2%</p> <p>CHINA Caixin Mfg PMI May exp 48.9 prev 46.0 (11:45am)</p> <p>EURO ZONE Markit Mfg PMI May Final exp 54.4 prev 54.4 (6pm) Unemploy. Rate Apr exp 6.8% prev 6.8% (7pm)</p> <p>JAPAN Nikkei PMI Mfg May Final prev 53.2 (10:30am)</p> <p>UNITED KINGDOM Nationwide House Prices May exp 0.6% prev 0.3% (4pm) Markit Mfg PMI May Final exp 54.6 prev 54.6 (6:30pm)</p> <p>UNITED STATES Markit Mfg PMI May Final exp 57.5 prev 57.5 (11:45pm) Constr. Spending Apr exp 0.6% prev 0.1% (12am) ISM Mfg May exp 54.5 prev 55.4 (12am) Federal Reserve's Beige book (4am)</p>	<p>2 AUSTRALIA Trade Balance Apr exp \$9.5bn prev \$9.3bn (11:30am)</p> <p>EURO ZONE PPI Apr y/y exp 38.5% prev 36.8% (7pm)</p> <p>NEW ZEALAND Terms of Trade Q1 exp 1.3% prev -1.0% (8:45am)</p> <p>UNITED STATES ADP Employment Change May exp 300k prev 247k (10:15pm) Factory Orders Apr exp 0.7% prev 1.8% (12am) Durable Goods Orders Apr Final exp 0.4% prev 0.4% (12am)</p>	<p>3 AUSTRALIA Housing Finance Apr (11:30am) Investor exp -2.5% prev 2.9% Owner-occupier exp -3.5% prev 0.9% Total exp -3.0% prev 1.6%</p> <p>EURO ZONE Markit Services PMI May Final exp 56.3 prev 56.3 (6pm) Retail Sales Apr exp 0.3% prev -0.4% (7pm)</p> <p>JAPAN Nikkei Serv. PMI May Final prev 51.7 (10:30am)</p> <p>UNITED STATES Non-farm Payrolls Change May exp 325k prev 428k (10:30pm) Unemployment Rate May exp 3.5% prev 3.6% (10:30pm) Average Hourly Earnings May exp 0.4% prev 0.3% (10:30pm) Markit Services PMI May Final exp 53.5 prev 53.5 (11:45pm) ISM Non-Mfg May exp 56.5 prev 57.1 (12am)</p>
<p>6 AUSTRALIA MI Inflation May y/y prev 3.4% (11am) ANZ Job Ads May prev -0.5% (11:30am)</p> <p>CHINA Caixin Services PMI May exp 46.0 prev 36.2 (11:45am)</p>	<p>7 AUSTRALIA RBA Board Meeting (2:30pm) Cash Rate Target exp 0.75% prev 0.35%</p> <p>EURO ZONE Sentix Investor Conf. June prev -22.6 (6:30pm) Ger. Factory Orders Apr prev -4.7% (4pm)</p> <p>UNITED KINGDOM Markit Serv. PMI May Final prev 51.8 (6:30pm)</p> <p>UNITED STATES Trade Bal. Apr exp -\$93.0bn prev -\$109.8bn (10:30pm) Cons. Credit Apr exp \$30.0bn prev \$52.4bn (5am)</p>	<p>8 EURO ZONE Ger. Industrial Production Apr prev -3.9% (4pm) GDP Q1 Final prev 0.3% (7pm)</p> <p>JAPAN GDP Q1 Final prev -0.2% (9:50am) Current Account Apr prev ¥2.6tr (9:50am)</p>	<p>9 CHINA Trade Balance May prev US\$51.1bn (TBC) Exports May y/y exp 3.9% (TBC) Imports May y/y exp 0.0% (TBC)</p> <p>EURO ZONE ECB Policy Decision (9:45pm) Main Refinancing Rate prev 0.0%</p>	<p>10 CHINA PPI May y/y prev 8.0% (11:30am) CPI May y/y prev 2.1% (11:30am)</p> <p>NEW ZEALAND Card Spending Retail May prev 7.0% (8:45am)</p> <p>UNITED STATES CPI May exp 0.7% prev 0.3% (10:30pm) UoM Cons. Sentiment Jun Prel. prev 58.4 (12am)</p>

Monthly Economic Calendar

June 2022

MON	TUE	WED	THU	FRI
<p>13 NEW ZEALAND Net Migration Apr prev 1,177 (8:45am)</p>	<p>14 AUSTRALIA NAB Business Survey May (11:30am) Conditions prev 20 Confidence prev 10 EURO ZONE EU ZEW Expectations Jun prev -29.5 (7pm) Industrial Production Apr prev -1.8% (7pm) JAPAN Indust. Production Apr Final prev -1.3% (2:30pm) UNITED KINGDOM ILO Unemployment Rate Apr prev 3.7% (4pm) UNITED STATES PPI May y/y prev 11.0% (10:30pm)</p>	<p>15 AUSTRALIA WBC-MI Consumer Confidence Jun prev 90.4 (10:30am) CHINA Retail Sales May y/y prev -11.1% (12pm) Indust. Production May y/y prev -2.9% (12pm) EURO ZONE Trade Balance Apr prev -€17.6bn (7pm) JAPAN Machinery Orders Apr prev 7.1% (9:50am) NEW ZEALAND Current Account Q1 prev -\$7.3bn (8:45am) UNITED STATES Retail Sales May exp 0.7% prev 0.9% (10:30pm) NY Empire Mfg Jun prev -11.6 (10:30pm) Import Price Index May prev 0.0% (10:30pm) Export Price Index May prev 0.6% (10:30pm) Business Inventories Apr prev 2.0% (12am) NAHB Housing Market Index Jun prev 69 (12am) FOMC Meeting Decision (4am) Federal Funds Rate exp 1.25% - 1.50% prev 0.75% - 1.00% Total Net TIC Flows Apr prev \$149.2bn (6am)</p>	<p>16 AUSTRALIA Cons. Inflation Expect. Jun prev 5.0% (11am) Labour Force May (11:30am) Employment Change exp 25k prev 4.0k Participation Rate exp 66.4% prev 66.3% Unemployment Rate exp 3.8% prev 3.9% NEW ZEALAND GDP Q1 prev 3.0% (8:45am) UNITED KINGDOM BoE Policy Meeting (9pm) Bank Rate prev 1.00% UNITED STATES Philadelphia Fed Index Jun prev 2.6 (10:30pm) Housing Starts May prev -0.2% (10:30pm) Building Permits May prev 3.0% (10:30pm)</p>	<p>17 EURO ZONE CPI May y/y Final prev 7.5% (7pm) NEW ZEALAND BusinessNZ Mfg PMI May prev 51.2 (8:30am) UNITED KINGDOM Retail Sales May prev 1.4% (4pm) UNITED STATES Industrial Production May prev 1.1% (11:15pm) Leading Index May prev -0.3% (12am)</p>
<p>20 UNITED KINGDOM Rightmove House Prices Jun prev 2.1% (9:01am)</p>	<p>21 AUSTRALIA RBA Board Meeting Minutes (11:30am) UNITED STATES Chicago Fed Nat Act Index May prev 0.47 (10:30pm) Existing Home Sales May prev -2.4% (12am)</p>	<p>22 AUSTRALIA WBC Leading Index May prev -0.15% (10:30am) EURO ZONE Consumer Confidence Jun prev -21.1 (12am) NEW ZEALAND Trade Balance May prev \$584mn (8:45am) Credit Card Spending May prev 0.7% (1pm) UNITED KINGDOM CPI May prev 2.5% (4pm)</p>	<p>23 EURO ZONE Markit Services PMI Jun Prel. (6pm) Markit Mfg PMI Jun Prel. (6pm) JAPAN Nikkei Services PMI Jun Prel. (10:30am) Nikkei Mfg PMI Jun Prel. (10:30am) UNITED KINGDOM Public Sector Borrowing May £17.8bn (4pm) Markit Manufacturing PMI Jun Prel. (6:30pm) Markit Services PMI Jun Prel. (6:30pm) UNITED STATES Markit Manufacturing PMI Jun Prel. (11:45pm) Markit Services PMI Jun Prel. (11:45pm) Kansas City Fed Index Jun prev 23 (1am)</p>	<p>24 CHINA Current Account Q1 Final prev US\$89.5bn (TBC) EURO ZONE Ger. IFO Business Climate Survey Jun prev 93.0 (6pm) JAPAN CPI May y/y prev 2.5% (9:30am) UNITED KINGDOM GfK Cons. Sentiment Jun prev -40 (9:01am) UNITED STATES UoM Consumer Sentiment Jun Final (12am) New Home Sales May prev -16.6% (12am)</p>

Monthly Economic Calendar

June 2022

MON	TUE	WED	THU	FRI
<p>27</p> <p>CHINA Industrial Profits May y/y prev 3.5% (11:30am)</p> <p>UNITED STATES Durable Goods Orders May Prel. (10:30pm) Pending Home Sales May prev -3.9% (12am) Dallas Fed Index Jun (12:30am)</p>	<p>28</p> <p>UNITED KINGDOM Nationwide House Prices Jun (28 Jun – 4 Jul)</p> <p>UNITED STATES FHFA House Prices Apr (11pm) S&P CoreLogic CS House Prices Apr (11pm) Consumer Confidence Index Jun (12am) Richmond Fed Index Jun prev -9 (12am)</p>	<p>29</p> <p>AUSTRALIA Retail Sales May prev 0.9% (11:30am)</p> <p>EURO ZONE M3 Money Supply May prev 6.0% (6pm) Economic Confidence Jun prev 105.0 (7pm) Consumer Confidence Jun Final (7pm) Ger. CPI Jun Prel. (10pm)</p> <p>UNITED STATES GDP Annualised Q1 prev -1.5% (10:30pm) Core PCE Q1 prev 5.1% (10:30pm)</p>	<p>30</p> <p>AUSTRALIA Private Sector Credit May prev 0.8% (11:30am)</p> <p>CHINA Manufacturing PMI Jun prev 49.6 (11:30am) Non-mfg PMI Jun prev 47.8 (11:30am)</p> <p>EURO ZONE Unemployment Rate May (7pm)</p> <p>JAPAN Industrial Production May Prel. (9:50am)</p> <p>NEW ZEALAND ANZ Bus. Confidence Jun prev -55.6 (11am)</p> <p>UNITED KINGDOM GDP Q1 Final prev 0.8% (4pm)</p> <p>UNITED STATES Personal Income May prev 0.4% (10:30pm) Personal Spending May prev 0.9% (10:30pm) PCE Core May prev 0.3% (10:30pm) MNI Chicago PMI Jun (11:45pm)</p>	<p>1 Jul</p> <p>AUSTRALIA CoreLogic Dwelling Prices Jun (10am)</p> <p>CHINA Caixin Manufacturing PMI Jun (11:45am)</p> <p>EURO ZONE Markit Mfg PMI Final (6pm) CPI June y/y Prel. (7pm)</p> <p>JAPAN Job to Applicant Ratio May prev 1.23 (9:30am)</p> <p>NEW ZEALAND Nikkei Mfg PMI Jun Final (10:30am)</p> <p>NEW ZEALAND ANZ Cons. Confidence June prev 82.3 (8am) Building Permits May prev -8.5% (8:45am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI June Final (6:30pm)</p> <p>UNITED STATES Markit Mfg PMI Jun Final (11:45pm) Construction Spending May (12am) ISM Manufacturing June (12am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

Monthly Economic Calendar

June 2022

Contact Listing

Chief Economist

Besa Deda
dedab@banksa.com.au
(02) 8254 3251

Economist

Matthew Bunny
matthew.bunny@banksa.com.au
(02) 8254 0023

Senior Economist

Jarek Kowcza
jarek.kowcza@banksa.com.au
0481 476 436

Associate Economist

Jameson Coombs
jameson.coombs@banksa.com.au
0401 102 789

The Detail

The information contained in this report ("the Information") is provided for, and is only to be used by, persons in Australia. The information may not comply with the laws of another jurisdiction. The Information is general in nature and does not take into account the particular investment objectives or financial situation of any potential reader. It does not constitute, and should not be relied on as, financial or investment advice or recommendations (expressed or implied) and is not an invitation to take up securities or other financial products or services. No decision should be made on the basis of the Information without first seeking expert financial advice. For persons with whom BankSA has a contract to supply Information, the supply of the Information is made under that contract and BankSA's agreed terms of supply apply. BankSA does not represent or guarantee that the Information is accurate or free from errors or omissions and BankSA disclaims any duty of care in relation to the Information and liability for any reliance on investment decisions made using the Information. The Information is subject to change. Terms, conditions and any fees apply to BankSA products and details are available. BankSA or its officers, agents or employees (including persons involved in preparation of the Information) may have financial interests in the markets discussed in the Information. BankSA owns copyright in the information unless otherwise indicated. The Information should not be reproduced, distributed, linked or transmitted without the written consent of BankSA.

Any unauthorized use or dissemination is prohibited. Neither BankSA - A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 ACL 233714, nor any of Westpac's subsidiaries or affiliates shall be liable for the message if altered, changed or falsified.