

Monthly Economic Calendar

March 2019

MON	TUE	WED	THU	FRI
				<p>1</p> <p>AUSTRALIA AiG Perf of Mfg Feb prev 52.5 (8.30am) CoreLogic Dwelling Prices Feb exp -0.7% prev -1.2% (10am)</p> <p>CHINA Caixin Mfg PMI Feb exp 48.5 prev 48.3 (12.45pm)</p> <p>JAPAN Nikkei PMI Mfg Feb final prev 48.5 (11.30am)</p> <p>NEW ZEALAND Building Permits Jan prev 5.1% (8.45am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Feb exp 52.0 prev 52.8 (8.30pm)</p> <p>UNITED STATES Personal Incomes & Spending Dec & Jan (12.30am) PCE Core Dec & Jan y/y prev 1.9% (12.30am) Markit Mfg PMI Feb prev 53.7 (1.45am) ISM Mfg Feb exp 55.7 prev 56.6 (2am) UoM Cons Sentiment Feb final exp 95.9 prev 95.5 (2am)</p>
<p>4</p> <p>AUSTRALIA MI Inflation Feb y/y prev 1.5% (11am) Business Indicators Q4 (11:30am) Inventories exp 0.3% prev 0.0% Company Profits exp 1.0% prev 1.9% Building Approvals Jan exp -1.0% prev -8.4% (11.30am) ANZ Job Ads Feb prev -1.7% (11.30am)</p> <p>EURO ZONE PPI Jan y/y prev 3.0% (9pm)</p> <p>UNITED STATES Construction Spending Dec exp 0.2% prev 0.8% (2am)</p>	<p>5</p> <p>AUSTRALIA AiG Perf of Services Feb prev 44.3 (8.30am) Balance of Payments Q4 (11:30am) Current Acc't exp -\$9.4bn prev -\$10.7bn Net Exports exp -0.1ppts prev 0.4ppts RBA Cash Rate Decision exp 1.50% prev 1.50% (2.30pm)</p> <p>CHINA Caixin Services PMI Feb prev 53.6 (12.45pm)</p> <p>EURO ZONE Retail Sales Jan prev -1.6% (9pm)</p> <p>UNITED STATES ISM Non-Manufacturing Feb exp 57.1 prev 56.7 (2am) New Home Sales Dec exp 0.7% prev 16.9% (2am)</p>	<p>6</p> <p>AUSTRALIA RBA Governor Lowe Speech (9.10am) GDP Q4 (11:30am) q/q exp 0.2% prev 0.3% y/y exp 2.4% prev 2.8%</p> <p>UNITED STATES ADP Employment Change Feb exp 185k prev 213k (12.15am) Trade Balance Dec exp -\$51.3bn prev -\$49.3bn (12.30am) Fed's Mester Participates in Moderated Discussion (4am) Federal Reserve's Beige Book (6am)</p>	<p>7</p> <p>AUSTRALIA AiG Perf of Construction Feb prev 43.1 (8.30am) Trade Jan exp \$3.1bn prev \$3.7bn (11.30am) Retail Sales Jan exp -0.1% prev -0.4% (11.30am)</p> <p>EURO ZONE GDP Q4 final prev 0.2% (9pm) ECB Monetary Policy Meeting prev 0.0% (11.45pm)</p> <p>UNITED STATES Consumer Credit Jan exp US\$17.0bn prev US\$16.6bn (7am)</p>	<p>8</p> <p>CHINA Trade Balance Feb prev \$39.2bn (~) Exports y/y prev 9.1% Imports y/y prev -1.5% CPI Feb y/y prev 1.7% (Sat 9 Mar, 12.30pm) PPI Feb y/y prev 0.1% (Sat 9 Mar, 12.30pm)</p> <p>EURO ZONE German Factory Orders Jan prev -1.6% (6pm)</p> <p>JAPAN GDP Q4 final prev 0.3% (10.50am) Current Account Jan prev 452.8 (10.50am)</p> <p>UNITED STATES Non-farm Payrolls Change Feb exp 185k prev 304k (12.30am) Unemployment Rate Feb exp 3.8% prev 4.0% (12.30am) Average Hourly Earnings Feb exp 0.3% prev 0.1% (12.30am)</p>

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<p>11</p> <p>EURO ZONE Industrial Production Jan prev -0.4% (6pm)</p> <p>UNITED STATES Retail Sales Jan prev -1.2% (11:30pm) Business Inventories Dec prev -0.1% (1am)</p>	<p>12</p> <p>AUSTRALIA NAB Business Survey Feb (11:30am) Conditions prev 7 Confidence prev 4 Housing Finance Jan (11.30am) No. Owner Occupier exp -2.5% prev -6.1% Value of Investor exp -2.0% prev -4.8% RBA Dep Governor Debelle Speaks (5.30pm)</p> <p>UNITED KINGDOM Industrial Prod'n Jan prev -0.5% (8:30pm)</p> <p>UNITED STATES NFIB Small Business Optimism Feb prev 101.2 (9pm) CPI Feb y/y prev 1.6% (11.30pm)</p>	<p>13</p> <p>AUSTRALIA WBC-MI Consumer Confidence Mar prev 103.8 (10.30am)</p> <p>EURO ZONE Industrial Production Jan prev -0.9% (9pm)</p> <p>JAPAN Machinery Orders Jan prev -0.1% (10.50am)</p> <p>UNITED STATES PPI Feb final y/y prev 2.0% (11.30pm) Durable Good Orders Jan (11.30pm) Construction Spending Jan (1am)</p>	<p>14</p> <p>AUSTRALIA Consumer Inflation Expectations Mar prev 3.7% (11am)</p> <p>CHINA Fixed Assets Ex Rural Feb YTD y/y prev 5.9% (1pm) Industrial Production Feb YTD y/y prev 6.2% (1pm) Retail Sales Feb YTD y/y prev 9.0% (1pm)</p> <p>UNITED STATES Import Price Index Feb prev -0.5% (11.30pm) New Home Sales Jan (1am)</p>	<p>15</p> <p>CHINA New Home Prices Feb prev 0.6% (12:30pm)</p> <p>EURO ZONE CPI Feb y/y final prev 1.4% (6pm)</p> <p>JAPAN BoJ Monetary Policy Meeting (~)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Feb prev 53.1 (8.30am) Net Migration Jan prev 5080 (8.45am)</p> <p>UNITED STATES NY Empire Mfg Mar prev 8.8 (11.30pm) Industrial Production Feb exp 0.9% prev -0.6% (12.15am) UoM Consumer Sentiment Mar (1am) Total Net TIC Flows Jan prev -\$33.1bn (7am)</p>
<p>18</p> <p>EURO ZONE Trade Balance Jan prev €15.6bn (9pm)</p> <p>JAPAN Industrial Production Jan final (3.30pm)</p> <p>NEW ZEALAND WBC-MM Consumer Confidence Q1 prev 109.1</p> <p>UNITED KINGDOM Rightmove House Prices Mar prev 0.7% (11.01am)</p> <p>UNITED STATES NAHB Housing Market Index Mar prev 62 (1am)</p>	<p>19</p> <p>AUSTRALIA RBA Assistant Governor Kent Speaks (9am) ABS Dwelling Prices Q4 exp -1.5% prev -1.5% (11.30am) RBA Board Meeting Minutes Mar (11.30am)</p> <p>EURO ZONE Construction Output Jan prev -0.4% (9pm) EU ZEW Expectations Mar prev -16.6 (9pm) Ger. ZEW Expectations Mar prev -13.4 (9pm)</p> <p>UNITED KINGDOM Jobless Claims Chg Feb prev 14.2k (8:30pm) ILO Unemployment Rate Jan prev 4.0% (8.30pm)</p> <p>UNITED STATES Factory Orders Jan prev 0.1% (1am) Durable Goods Orders Jan final prev 1.2% (1am)</p>	<p>20</p> <p>AUSTRALIA RBA Assistant Gov. Bullock Speaks (11am) WBC Leading Index Feb prev 0.0% (10.30am)</p> <p>NEW ZEALAND Current Account Q4 prev -NZ\$6.1bn (8.45am)</p> <p>UNITED KINGDOM CPI Feb prev -0.8% (8.30pm)</p> <p>UNITED STATES FOMC Policy Decision exp 2.25-2.50% prev 2.25-2.50% (5am)</p>	<p>21</p> <p>AUSTRALIA Labour Force Feb (11:30am) Employment Change exp -5.0k prev 39.1k Unemployment Rate exp 5.1% prev 5.0% Participation Rate exp 65.7% prev 65.7%</p> <p>EURO ZONE Consumer Confidence Mar (2am)</p> <p>NEW ZEALAND GDP Q4 prev 0.3% (8.45am) Credit Card Spending Feb prev 1.4% (1pm)</p> <p>UNITED KINGDOM Retail Sales Feb prev 1.0% (8.30pm) BoE Bank Rate prev 0.75% (11pm)</p> <p>UNITED STATES Philadelphia Fed Index Mar prev -4.1 (11.30pm) Leading Index Feb prev -0.1% (1am)</p>	<p>22</p> <p>EURO ZONE Markit Manufacturing PMI Mar (8pm) Markit Services PMI Mar (8pm)</p> <p>JAPAN National CPI Feb y/y prev 0.2% (10.30am) Nikkei PMI Mfg Mar (11.30am)</p> <p>UNITED STATES Markit Manufacturing PMI Mar (12.45am) Markit Services PMI Mar (12.45am) Existing Home Sales Feb prev -1.2% (1am)</p>

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<p>25</p> <p>EURO ZONE German IFO Business Climate Mar prev 98.5 (8pm)</p> <p>UNITED STATES Chicago Fed Nat Activity Index Feb -0.43 (11.30pm) New Home Sales Feb (1am) Dallas Fed Mfg Activity Mar prev 13.1 (1.30am) Housing Starts Feb (11:30pm) Building Permits Feb (11:30pm)</p>	<p>26</p> <p>AUSTRALIA RBA Assistant Gov. Ellis Speaks (7:30am)</p> <p>EURO ZONE GfK Consumer Confidence Apr (6pm)</p> <p>NEW ZEALAND Trade Balance Feb (8.45am)</p> <p>UNITED STATES FHFA House Prices Jan prev 0.3% (12am) S&P CoreLogic CS House Prices Jan prev 0.19% (12am) Richmond Fed Mfg Index Mar prev 16 (1am) CB Consumer Confidence Mar prev 131.4 (1am)</p>	<p>27</p> <p>AUSTRALIA RBA Assistant Gov. Kent Speaks (10am)</p> <p>CHINA Industrial Profits Feb y/y prev -1.9% (12.30pm)</p> <p>NEW ZEALAND RBNZ OCR Decision prev 1.75% (12pm)</p> <p>UNITED STATES Trade Balance Jan (11:30pm)</p>	<p>28</p> <p>EURO ZONE M3 Money Supply Feb (8pm) Economic Confidence Mar (9pm) Business Climate Indicator Mar (9pm) Consumer Confidence Mar final (9pm)</p> <p>UNITED STATES GDP Q4 (11.30pm) Pending Home Sales Feb prev 4.6% (1am) Kansas City Fed index Mar (2am)</p>	<p>29</p> <p>AUSTRALIA Private Sector Credit Feb (11.30am)</p> <p>CHINA Current Account Q4 final prev US\$54.6bn Non-manufacturing PMI Mar (Sun 31 Mar, 12pm) Mfg PMI Mar (Sun 31 Mar, 12pm)</p> <p>EURO ZONE CPI Mar (9pm)</p> <p>JAPAN Jobless Rate Feb (10.30am) Industrial Production Feb (10.50am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Mar (8am) Building Permits Feb (8.45am)</p> <p>UNITED KINGDOM GfK Consumer Confidence Mar (11.01am) GDP Q4 final prev 0.2% (8.30pm)</p> <p>UNITED STATES Personal Income & Spending Feb (11.30pm) PCE Inflation Feb (11.30pm) Chicago PMI Mar (12.45am) UoM Consumer Sentiment Mar final (1am)</p>

Times are ADST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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