

Monthly Economic Calendar

March 2020

MON	TUE	WED	THU	FRI
<p>2</p> <p>AUSTRALIA AiG Perf of Mfg Feb prev 45.4 (8.30am) CoreLogic Dwelling Prices Feb exp 1.1% prev 0.9% (10.00am) MI Inflation Feb y/y prev 1.8% (11.00am) Business Indicators Q4 (11.30am) – Inventories Q4 exp -0.1% prev -0.4% – Company Profits Q4 exp -4.2% prev -0.8% ANZ Job Ads Feb prev 3.8% (11.30am)</p> <p>CHINA Caixin Mfg PMI Feb exp 47.0 prev 51.1 (12.45pm)</p> <p>NEW ZEALAND Terms of Trade Q4 prev 1.9% (8.45am)</p> <p>UNITED STATES Construction Spending Jan exp 0.8% prev -0.2% (2.00am) ISM Mfg Feb exp 50.5 prev 50.9 (2.00am)</p>	<p>3</p> <p>AUSTRALIA Building Approvals Jan exp flat prev -0.2% (11.30am) Balance of Payments Q4 (11.30am) – Current Account exp \$2.5bn prev \$A7.9bn – Net Exports Contribution to GDP exp +0.2ppts prev +0.2ppts RBA policy decision exp 0.75% prev 0.75% (2.30pm)</p> <p>EURO ZONE PPI Jan y/y prev -0.7% (9.00pm) CPI Feb y/y exp 1.2% prev 1.4% (9.00pm) Unemployment Rate Jan prev 7.4% (9.00pm)</p> <p>UNITED STATES Fed's Mester Address (6.50am)</p>	<p>4</p> <p>AUSTRALIA AiG Perf of Construction Feb prev 41.3 (8.30am) GDP Q4 (11.30am) – q/q exp 0.5% prev 0.4% – y/y exp 2.1% prev 1.7%</p> <p>CHINA Caixin Services PMI Feb prev 51.8 (12.45pm)</p> <p>EURO ZONE Retail Sales Jan prev -1.6% (9.00pm)</p> <p>NEW ZEALAND Building Permits Jan prev 9.9% (8.45am)</p> <p>UNITED STATES Fed's Evans Q&A Discussion (10.30am) ADP Employment Change Feb exp 185k prev 291k (12.15am) ISM Non-Mfg Feb exp 55.5 prev 55.5 (2.00am) Federal Reserve's Beige Book (6.00am)</p>	<p>5</p> <p>AUSTRALIA Trade Balance Jan exp \$5.4bn prev \$5.2bn (11.30am)</p> <p>UNITED STATES Factory Orders Jan exp -0.5% prev 1.8% (2.00am) Durable Goods Orders Jan final (2.00am)</p>	<p>6</p> <p>AUSTRALIA Retail Sales Jan exp -0.5% prev -0.5% (11.30am)</p> <p>CHINA Exports Feb y/y (Sat 7 Mar) Imports Feb y/y (Sat 7 Mar) Trade Balance Feb (Sat 7 Mar)</p> <p>EURO ZONE Ger. Factory Orders Jan (6.00pm)</p> <p>UNITED STATES Trade Jan exp -\$48.8bn prev -\$48.9bn (12.30am) Employment Report (12.30am) – NF Payrolls Feb exp 190k prev 225k – Unempl. Rate Feb exp 3.6% prev 3.6% – Average earnings Feb exp 0.3% prev 0.2% Fed Speeches: Evans, Mester (1.20am), Bullard (3.20am), George (7.30am 7 Mar) Consumer Credit Jan exp 17.5 prev 22.1 (7.00am Sat 7 Mar)</p>
<p>9</p> <p>EURO ZONE Industrial Production Jan prev -3.5% (6.00pm)</p> <p>JAPAN Current Account Jan prev 524.0 (10.50am) GDP Q4 Final prev -1.6% (10.50am)</p>	<p>10</p> <p>AUSTRALIA NAB Business Survey Feb (11.30am) – Business Conditions prev 2.6 – Business Confidence prev -0.8</p> <p>CHINA PPI Feb y/y prev 0.1% (12.30pm) CPI Feb y/y prev 5.4% (12.30pm)</p> <p>EURO ZONE GDP Q4 Final prev 0.1% (9.00pm)</p>	<p>11</p> <p>AUSTRALIA RBA's Debelle Speech (9.00am)</p> <p>UNITED STATES CPI Feb prev 0.1% (11.30pm)</p>	<p>12</p> <p>AUSTRALIA Consumer Inflation Expectations Mar prev 4.0% (11.00am)</p> <p>EURO ZONE Industrial Production Jan prev -2.1% (9.00pm) ECB Monetary Policy Meeting prev 0.0% (11.45pm)</p> <p>UNITED STATES PPI Final Feb y/y prev 0.5% (11.30pm)</p>	<p>13</p> <p>EURO ZONE CPI Feb Final (6.00pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Feb prev 49.6 (8.30am)</p> <p>UNITED STATES Import Price Index Feb prev 0.0% (11.30pm) UoM Consumer Sentiment Mar (1.00am)</p>

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<p>16</p> <p>CHINA Industrial Production Feb prev 5.7% (1.00pm)</p> <p>JAPAN Machinery Orders Jan prev -12.5% (10.50am)</p> <p>NEW ZEALAND Net Migration Jan prev 3930 (8.45am)</p> <p>UNITED KINGDOM Rightmove House Prices Mar prev 0.8% (11.01am)</p> <p>UNITED STATES NY Empire Mfg Mar prev 12.9 (11.30pm)</p>	<p>17</p> <p>AUSTRALIA RBA Board Meeting Minutes (11.30am)</p> <p>EURO ZONE EU ZEW Expectations Mar prev 10.4 (9.00pm)</p> <p>JAPAN Industrial Production Jan final (3.30pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Jan prev 3.8% (8.30pm)</p> <p>UNITED STATES Total Net TIC Flows Jan prev 78.2 (7.00am) Retail Sales Feb prev 0.3% (11.30pm) Industrial Production Feb prev -0.3% (12.15am) Business Inventories Jan prev 0.1% (1.00am) NAHB Housing Market Index Mar prev 74 (1.00am)</p>	<p>18</p> <p>AUSTRALIA RBA's Ellis Speech (10.00am) WBC Leading Index Feb prev -0.46% (10.30am)</p> <p>EURO ZONE Trade Balance Jan prev €22.2bn (9.00pm)</p> <p>NEW ZEALAND Current Account Q4 prev -6.351 (8.45am)</p> <p>UNITED STATES Housing Starts Feb prev -3.6% (11.30pm) Building Permits Feb prev 9.2% (11.30pm) FOMC Policy Decision prev 1.75% (5.00am)</p>	<p>19</p> <p>AUSTRALIA Labour Force Feb (11.30am) – Employment ch. Feb exp 17k prev 13.5k – Unemp. Rate Feb exp 66.0% prev 5.3% – Participation Rate Feb 5.3% prev 5.3% RBA Bulletin (11:30am)</p> <p>JAPAN CPI Feb y/y prev 0.7% (10.30am)</p> <p>NEW ZEALAND GDP Q4 prev 0.7% (8.45am)</p> <p>UNITED STATES Philadelphia Fed Index Mar prev 36.7 (11.30pm) Leading Index Feb prev 0.8% (1.00am)</p>	<p>20</p> <p>NEW ZEALAND Credit Card Spending Feb (1.00pm)</p> <p>UNITED STATES Existing Home Sales Feb prev -1.3% (1.00am)</p>
<p>23</p> <p>AUSTRALIA RBA's Kent Speech (9.10am)</p> <p>EURO ZONE Consumer Confidence Mar (2.00am)</p> <p>UNITED STATES Chicago Fed Nat Act Index Feb prev -0.25 (11.30pm)</p>	<p>24</p> <p>EURO ZONE Markit Services PMI Mar (8.00pm)</p> <p>JAPAN Nikkei PMI Mfg Mar (11.30am) Nikkei Japan Services PMI Mar (11.30am)</p> <p>UNITED KINGDOM Markit Mfg PMI Mar (8.30pm) Markit/CIPS Services PMI Mar (8.30pm)</p> <p>UNITED STATES Markit Mfg PMI Mar (12.45am) Markit Services PMI Mar (12.45am) New Home Sales Feb prev 7.9% (1.00am) Richmond Fed index Mar (1.00am)</p>	<p>25</p> <p>EURO ZONE IFO Business Climate Survey Mar (8.00pm)</p> <p>NEW ZEALAND Trade Balance Feb (8.45am)</p> <p>UNITED KINGDOM RBNZ Policy Decision prev 1.00% (12.00pm)</p> <p>UNITED KINGDOM CPI Feb prev -0.3% (8.30pm)</p> <p>UNITED STATES Durable Goods Orders Feb prev -0.2% (11.30pm) FHFA House Prices Jan (12.00am)</p>	<p>26</p> <p>EURO ZONE M3 Money Supply Feb (8.00pm)</p> <p>UNITED KINGDOM Retail Sales Feb prev 0.9% (8.30pm) BoE Bank Rate prev 0.75% (11.00pm)</p> <p>UNITED STATES GDP Q4 (11.30pm) Kansas City Fed index Mar prev 5 (2.00am)</p>	<p>27</p> <p>CHINA Industrial Profits Feb y/y prev -6.3% (12.30pm) Current Account Q4 Final prev US\$40.1bn</p> <p>NEW ZEALAND ANZ Consumer Confidence Mar (8.00am)</p> <p>UNITED KINGDOM Nationwide House Prices Mar (Sat 28 Mar)</p> <p>UNITED STATES Personal Income Feb (11.30pm) Personal Spending Feb (11.30pm) PCE Core Feb (11.30pm) UoM Consumer Sentiment Mar Final (1.00am)</p>

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<p>30</p> <p>EURO ZONE Economic Confidence Mar (8.00pm) Business Climate Indicator Mar (8.00pm) Consumer Confidence Mar Final (8.00pm) CPI Mar (11.00pm)</p> <p>UNITED STATES Pending Home Sales Feb prev 5.2% (1.00am) Dallas Fed Mfg Index Mar prev 1.2 (1.30am)</p>	<p>31</p> <p>AUSTRALIA RBA's Debelle Speech (9.30am) Private Sector Credit Feb exp 0.3% prev 0.3% (11.30am)</p> <p>CHINA Mfg PMI Mar (12.00pm) Non-mfg PMI Mar (12.00pm)</p> <p>EURO ZONE CPI Mar y/y (8.00pm)</p> <p>JAPAN Job to Applicant Ratio Feb (10.30am) Industrial Production Feb (10.50am)</p> <p>NEW ZEALAND Building Permits Feb (8.45am) ANZ Business Confidence Mar (11.00am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment Mar (10.01am)</p> <p>UNITED STATES S&P CoreLogic CS House Prices Jan (12.00am) Chicago PMI Mar (12.45am) Consumer Confidence Index Mar (1.00am)</p>	<p>Apr 1</p> <p>AUSTRALIA AiG Perf of Mfg Mar (8.30am) CoreLogic Dwelling Prices Mar (10.00am) Building Approvals Feb (11.30am)</p> <p>CHINA Caixin Mfg PMI Mar (12.45pm)</p> <p>EURO ZONE Unemployment Rate Feb (8.00pm)</p> <p>JAPAN Tankan Large Manufacturers Index Q1 prev 0 (10.50am)</p> <p>UNITED STATES ADP Employment Change Mar (11.15pm) Construction Spending Feb (1.00am) ISM Mfg Mar (1.00am)</p>	<p>2</p> <p>EURO ZONE PPI Feb y/y (8.00pm)</p> <p>UNITED STATES Trade Balance Feb (11.30pm) Factory Orders Feb (1.00am) Durable Goods Orders Feb Final (1.00am)</p>	<p>3</p> <p>AUSTRALIA AiG Perf of Construction Mar (8.30am) Retail Sales Feb (11.30am)</p> <p>CHINA Caixin Services PMI Mar (12.45pm)</p> <p>EURO ZONE Retail Sales Feb (8.00pm)</p> <p>UNITED STATES NF Payrolls Change Mar (11.30pm) Unemployment Rate Mar (11.30pm) Average Hourly Earnings Mar (11.30pm)</p>

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