

# Monthly Economic Calendar

March 2021

MON	TUE	WED	THU	FRI
<p><b>1</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Mfg Feb prev 55.3 (8:30am)                      CoreLogic Dwelling Prices Feb exp 2.0% prev 0.7% (10:00am)                      MI Inflation Feb y/y prev 1.5% (11:00am)                      Business Indicators Q4 (11:30am)                      Company Profits exp -4.0% prev 3.2%                      Inventories exp 0.2% prev -0.5%                      ANZ Job Ads Feb prev 2.3% (11:30am)                      Housing Finance Jan (11:30am)                      Total exp -2.0% prev 8.6%                      Owner-occupier exp -4.0% prev 8.7%                      Investor exp 4.5% prev 8.2%</p> <p><b>CHINA</b>                      Caixin Mfg PMI Feb prev 51.5 (12:45pm)</p> <p><b>EURO ZONE</b>                      CPI Feb prev 0.8% (12:00am)</p> <p><b>UNITED STATES</b>                      Construction Spending Jan prev 1.0% (2:00am)                      ISM Mfg Feb exp 58.8 prev 58.7 (2:00am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b>                      Balance of Payments Q4 (11:30am)                      Current Account exp \$13.5bn prev \$10.0bn                      Net Export contrib exp -0.4ppts prev -1.9ppts                      Government Finance Statistics Q4 (11:30am)                      Building Approvals Jan exp -8.0% prev 10.9% (11:30am)                      RBA Board Meeting (2:30pm)                      Cash Rate exp 0.10% prev 0.10%</p> <p><b>EURO ZONE</b>                      CPI Feb y/y prev 0.9% (9:00pm)</p> <p><b>JAPAN</b>                      Job to Applicant ratio Jan prev 1.06 (10:30am)</p> <p><b>NEW ZEALAND</b>                      Terms of Trade Q4 prev -4.7% (8:45am)</p>	<p><b>3</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Construction Feb prev 57.6 (8:30am)                      GDP Q4 (11:30am)                      q/q exp 2.5% prev 3.3%                      y/y exp -1.8% prev -3.8%                      Weekly Payrolls w/e Feb 13 (11:30am)</p> <p><b>CHINA</b>                      Caixin Services PMI Feb prev 52 (12:45pm)</p> <p><b>EURO ZONE</b>                      PPI Jan y/y prev -1.1% (9:00pm))</p> <p><b>NEW ZEALAND</b>                      Building Permits Jan prev 4.9% (8:45am)</p> <p><b>UNITED STATES</b>                      ADP Employment Feb prev 174k (12:15am)                      ISM Non-Mfg Feb exp 58.1 prev 58.7 (2:00am)                      Federal Reserve's Beige Book (6:00am)</p>	<p><b>4</b></p> <p><b>AUSTRALIA</b>                      Retail Sales Jan Final exp 0.6% prev -4.1% (11:30am)                      Trade Balance Jan exp \$8.3bn prev \$67.8bn (11:30am)</p> <p><b>EURO ZONE</b>                      Unemployment Rate Jan prev 8.3% (9:00pm)                      Retail Sales Jan prev 2.0% (9:00pm)</p> <p><b>UNITED STATES</b>                      Factory Orders Jan prev 1.1% (2:00am)                      Durable Goods Orders Jan Final (2:00am)</p>	<p><b>5</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Services Feb prev 54.3 (8:30am)</p> <p><b>EURO ZONE</b>                      Ger. Factory Orders Jan (6:00pm)</p> <p><b>UNITED STATES</b>                      Employment Report Feb (12:30am)                      Non Farm Payrolls exp 100k prev 49k                      Unemployment Rate exp 6.4% prev 6.3%                      Avg Earnings exp 0.2% prev 0.2%                      Trade Balance Jan prev \$-66.6bn (12:30am)                      Consumer Credit Jan prev 9.734 (7:00amSat 6 Mar)</p>
<p><b>8</b></p> <p><b>EURO ZONE</b>                      Industrial Production Jan prev 0.0% (6:00pm)</p> <p><b>JAPAN</b>                      Current Account Jan prev 1165.6 (10:50am)</p>	<p><b>9</b></p> <p><b>AUSTRALIA</b>                      NAB Business Survey Feb (11:30am)                      Business Conditions prev 7                      Business Confidence prev 10</p> <p><b>EURO ZONE</b>                      GDP Q4 Final prev -0.6% (9:00pm)</p> <p><b>JAPAN</b>                      GDP Q4 Final prev 3.0% (10:50am)</p> <p><b>NEW ZEALAND</b>                      ANZ business confidence Mar (11:00am)</p>	<p><b>10</b></p> <p><b>AUSTRALIA</b>                      RBA's Lowe Gives Speech in Sydney (9:00am)                      Westpac MI Consumer Confidence Mar prev 109.1 (10:30am)</p> <p><b>CHINA</b>                      CPI Feb y/y prev -0.3% (12:30pm)                      PPI Feb y/y prev 0.3% (12:30pm)</p> <p><b>UNITED STATES</b>                      CPI Feb prev 0.3% (12:30am)</p>	<p><b>11</b></p> <p><b>AUSTRALIA</b>                      Consumer Inflation Expectations Mar prev 3.7% (11:00am)</p> <p><b>EURO ZONE</b>                      ECB Monetary Policy Meeting prev 0.0% (11:45pm)</p>	<p><b>12</b></p> <p><b>EURO ZONE</b>                      CPI Feb final (6:00pm)                      Industrial Production Jan prev -1.6% (9:00pm)</p> <p><b>NEW ZEALAND</b>                      BusinessNZ Mfg PMI Feb prev 57.5 (8:30am)</p> <p><b>UNITED STATES</b>                      PPI Final Feb y/y prev 1.3% (12:30am)                      UoM Consumer Sentiment Mar (2:00am)</p>

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<p><b>15</b></p> <p><b>CHINA</b> Industrial Production Feb prev 2.8% (1:00pm)</p> <p><b>JAPAN</b> Machinery Orders Jan prev 5.2% (10:50am)</p> <p><b>NEW ZEALAND</b> Net Migration Jan prev 451 (8:45am)</p> <p><b>UNITED KINGDOM</b> Rightmove House Prices Mar prev 0.5% (11:01am)</p> <p><b>UNITED STATES</b> NY Empire Manufacturing Mar prev 12.1 (11:30pm)</p>	<p><b>16</b></p> <p><b>AUSTRALIA</b> RBA Board Meeting Minutes (11:30am) Weekly Payrolls w/e Feb 27 (11:30am) ABS House Prices Q4 prev 0.8% (11:30am)</p> <p><b>EURO ZONE</b> ZEW Expectations Mar prev 69.6 (9:00pm)</p> <p><b>JAPAN</b> Industrial Production Jan final (3:30pm)</p> <p><b>UNITED STATES</b> Total Net TIC Flows Jan prev -0.6 (7:00am) Retail Sales Feb prev 5.3% (11:30pm) Industrial Production Feb prev 0.9% (12:15am) NAHB Housing Market Index Mar prev 84 (1:00am) FOMC Policy Meeting Day 1 of 2</p>	<p><b>17</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Feb prev 4.48% (10:30am) RBA's Kent Gives Speech Online (10:30am) ABS Household Impacts of COVID-19 Survey (11:30am)</p> <p><b>NEW ZEALAND</b> Current Account Q4 prev -3.521 (8:45am)</p> <p><b>UNITED STATES</b> Housing Starts Feb prev -6.0% (11:30pm) Building Permits Feb prev 10.4% (11:30pm) FOMC Policy Meeting Concludes (5:00am) Fed Funds exp 0.00-0.25% prev 0.00-0.25%</p>	<p><b>18</b></p> <p><b>AUSTRALIA</b> Labour Force Feb (11:30am) Employment Change exp 30k prev 29.1k Unemployment Rate exp 6.3% prev 6.4% Participation Rate exp 66.2% prev 66.1%</p> <p><b>EURO ZONE</b> Trade Balance Jan prev 27.5 (9:00pm)</p> <p><b>NEW ZEALAND</b> GDP Q4 prev 14.0% (8:45am)</p> <p><b>UNITED KINGDOM</b> BoE Bank Rate prev 0.10% (11:00pm)</p> <p><b>UNITED STATES</b> Philadelphia Fed Index Mar prev 23.1 (11:30pm) Leading Index Feb (1:00am)</p>	<p><b>19</b></p> <p><b>AUSTRALIA</b> Retail Sales Preliminary Feb (11:30am)</p> <p><b>JAPAN</b> CPI Feb y/y prev -0.6% (10:30am)</p> <p><b>UNITED KINGDOM</b> GfK Consumer Sentiment Mar prev -23 (11:01am)</p>
<p><b>22</b></p> <p><b>UNITED STATES</b> Chicago Fed Nat Act Index Feb (11:30pm) Existing Home Sales Feb prev 0.6% (1:00am)</p>	<p><b>23</b></p> <p><b>UNITED KINGDOM</b> ILO Unemployment Rate Jan (6:00pm)</p> <p><b>UNITED STATES</b> New Home Sales Feb (1:00am) Richmond Fed Index Mar (1:00am)</p>	<p><b>24</b></p> <p><b>EURO ZONE</b> Markit Services PMI Mar (8:00pm) Consumer Confidence Mar (2:00am)</p> <p><b>JAPAN</b> Nikkei PMI Mfg Mar (11:30am) Nikkei Japan Services PMI Mar (11:30am)</p> <p><b>NEW ZEALAND</b> Trade Balance Feb (8:45am)</p> <p><b>UNITED KINGDOM</b> CPI Feb prev -0.2% (6:00pm) Markit Manufacturing PMI Mar (8:30pm) Markit/CIPS Services PMI Mar (8:30pm)</p> <p><b>UNITED STATES</b> Durable Goods Orders Feb prev 3.4% (11:30pm) Markit Manufacturing PMI Mar (12:45am) Markit Services PMI Mar (12:45am)</p>	<p><b>25</b></p> <p><b>AUSTRALIA</b> ABS Business Conditions &amp; Sentiments Mar (11:30am)</p> <p><b>EURO ZONE</b> M3 Money Ssupply Feb (8:00pm)</p> <p><b>UNITED STATES</b> GDP Q4 Final (11:30pm) Kansas City Fed index Mar prev 24 (2:00am)</p>	<p><b>26</b></p> <p><b>EURO ZONE</b> IFO Business Climate Survey Mar (8:00pm)</p> <p><b>UNITED KINGDOM</b> Retail Sales Feb prev -8.2% (6:00pm) Nationwide House Prices Mar (Sun 28 Mar)</p> <p><b>UNITED STATES</b> Personal Income Feb (11:30pm) Personal Spending Feb (11:30pm) PCE Core Feb (11:30pm) UoM Consumer Sentiment Mar Final (1:00am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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<p><b>29</b>  <b>UNITED STATES</b>                      Dallas Fed Index Mar (1:30am)</p>	<p><b>30</b>  <b>AUSTRALIA</b>                      Weekly Payrolls w/e Mar 13 (11:30am)  <b>EURO ZONE</b>                      Economic Confidence Mar (8:00pm)                      CPI Mar (11:00pm)  <b>JAPAN</b>                      Job to Applicant ratio Feb (10:30am)  <b>NEW ZEALAND</b>                      Building Permits Feb (8:45am)  <b>UNITED STATES</b>                      FHFA House Prices Jan (12:00am)                      S&amp;P CoreLogic CS House Prices Jan (12:00am)                      Consumer Confidence Index Mar (1:00am)</p>	<p><b>31</b>  <b>AUSTRALIA</b>                      Private Sector Credit Feb exp 0.2% prev 0.2% (11:30am)                      Building Approvals Feb (11:30am)  <b>CHINA</b>                      Non-manufacturing PMI Mar (12:00pm)                      Manufacturing PMI Mar (12:00pm)  <b>EURO ZONE</b>                      CPI Mar y/y (8:00pm)  <b>JAPAN</b>                      Industrial Production Feb (10:50am)  <b>UNITED KINGDOM</b>                      GDP Q4 final prev 1.0% (5:00pm)  <b>UNITED STATES</b>                      ADP Employment Change Mar (11:15pm)                      Chicago PMI Mar (12:45am)                      Pending Home Sales Feb (1:00am)</p>	<p><b>Apr 01</b>  <b>AUSTRALIA</b>                      AiG Perf of Mfg Mar (8:30am)                      CoreLogic Dwelling Prices Mar (10:00am)                      Retail Sales Feb Final (11:30am)                      Trade Balance Feb (11:30am)                      Job Vacancies Feb Quarter (11:30am)  <b>CHINA</b>                      Caixin Mfg PMI Mar (12:45pm)  <b>JAPAN</b>                      Tankan Large Manufacturers Index Q1 prev -10 (10:50am)  <b>NEW ZEALAND</b>                      ANZ Consumer Confidence Apr (8:00am)  <b>UNITED STATES</b>                      Construction Spending Feb (1:00am)                      ISM Mfg Mar (1:00am)</p>	<p><b>02</b>  <b>UNITED STATES</b>                      Employment Report Mar (11:30pm)                      Non-farm Payrolls Change                      Unemployment Rate                      Average Hourly Earnings</p>

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