

Monthly Economic Calendar

May 2019

MON	TUE	WED	THU	FRI
		<p>1</p> <p>AUSTRALIA AiG Perf of Mfg Apr prev 51.0 (8.30am) CoreLogic Dwelling Prices Apr exp -0.6% prev -0.7% (10.00am)</p> <p>JAPAN Nikkei PMI Mfg Apr final prev 49.5 (10.30am)</p> <p>NEW ZEALAND Unemp Rate Q1 exp 4.4% prev 4.3% (8.45am) Employment Q1 exp 0.4% prev 0.1% (8.45am) Private Wages Ex. Overtime Q1 exp 0.5% prev 0.5% (8.45am)</p> <p>UNITED KINGDOM Markit Mfg PMI Apr prev 55.1 (6.30pm)</p> <p>UNITED STATES ADP Employment Change Apr exp 180k prev 129k (10.15pm) Markit Mfg PMI Apr final prev 52.4 (11.45pm) ISM Mfg Apr exp 55.0 prev 55.3 (12.00am) Construction Mar exp 0.3% prev 1% (12am) FOMC Policy Decision exp 2.25-2.50% prev 2.25- 2.50% (4am)</p>	<p>2</p> <p>CHINA Caixin Mfg PMI Apr exp 51.0 prev 50.8 (11.45am)</p> <p>NEW ZEALAND Building Permits Mar prev 1.9% (8.45am)</p> <p>UNITED KINGDOM BoE Bank Rate prev 0.75% (9pm)</p> <p>UNITED STATES Factory Orders Mar exp 0.6% prev -0.5% (12am) Durable Goods Orders Mar final (12am)</p>	<p>3</p> <p>AUSTRALIA AiG Perf of Services Apr prev 44.8 (8.30am) Building Approvals Mar exp -15% prev 19.1% (11.30am)</p> <p>EURO ZONE PPI Mar y/y prev 3.0% (7.00pm) CPI estimate Apr y/y prev 1.4% (7.00pm)</p> <p>UNITED KINGDOM Markit/CIPS Serv PMI Apr prev 48.9 (6.30pm)</p> <p>UNITED STATES Non-Farm Payrolls Apr exp 185k prev 196k (10:30pm) Unemployment Rate Apr exp 3.8% prev 3.8% (10:30pm) Average Earnings Apr exp 0.3% prev 0.1% (10:30pm) Markit Services PMI Apr final prev 52.9 (11:45pm) ISM Non-Mfg Index Apr exp 57.3 prev 56.1 (12am) Fed's Evans, Clarida and Williams speaking</p>
<p>6</p> <p>AUSTRALIA MI Inflation Apr y/y prev 2.1% (11.00am) ANZ Job Ads Apr prev -1.7% (11.30am)</p> <p>CHINA Caixin Services PMI Apr exp 54.4 prev 54.4 (11.45am)</p> <p>EURO ZONE Markit Services PMI Apr final exp 52.5 (6pm) Retail Sales Mar prev 0.4% (7pm)</p> <p>UNITED STATES Fed's Harker Speaks (11.30pm)</p>	<p>7</p> <p>AUSTRALIA AiG Perf of Construction Apr prev 45.6 (8.30am) Trade Balance Mar exp \$4.2bn prev \$4.8bn (11.30am) Retail Sales (11:30am) Values Mar exp 0.1% prev 0.8% Volumes Q1 exp 0.3% prev 0.1% RBA Cash rate Decision exp 1.50% prev 1.50% (2.30pm)</p> <p>EURO ZONE Germany Factory Orders Mar (4pm)</p> <p>JAPAN Nikkei Services PMI Apr prev 52 (10.30am)</p> <p>UNITED STATES Consumer Credit Mar prev \$15.2bn (5am)</p>	<p>8</p> <p>CHINA Trade Balance Apr prev US\$32.6bn Exports Apr y/y prev 14.2% Imports Apr y/y prev -7.6%</p> <p>EURO ZONE Ger. Industrial Production Mar prev 0.7% (4pm)</p> <p>NEW ZEALAND RBNZ OCR Decision exp 1.75% prev 1.75% (12pm)</p>	<p>9</p> <p>CHINA CPI Apr y/y prev 2.3% (11.30am) PPI Apr y/y prev 0.4% (11.30am)</p> <p>UNITED STATES PPI final Apr y/y prev 0.6% (10.30pm) Trade Balance Mar exp -\$54.0bn prev -\$49.4bn (10.30pm) Fed's Bostic Speaks (11:45pm) Fed's Evans Speaks (3.15am)</p>	<p>10</p> <p>AUSTRALIA RBA Statement on Monetary Policy (11.30am)</p> <p>CHINA Current Account Q1 prev US\$54.6bn</p> <p>UNITED KINGDOM GDP Q1 prev 0.2% (6.30pm)</p> <p>UNITED STATES CPI Apr prev 0.4% (10.30pm)</p>

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<p>13</p> <p>AUSTRALIA Housing Finance Mar (11:30am) No. Owner Occupier exp -1.0% prev 0.8% Value Owner Occupier exp -1.5% prev 3.4% Value of Investor exp -2.5% prev 0.9%</p>	<p>14</p> <p>AUSTRALIA NAB Business Conditions Apr prev 7 (11.30am) NAB Business Confidence Apr prev 0 (11.30am) EURO ZONE Industrial Production Mar prev -0.2% (7pm) EU ZEW Expectations May prev 4.5 (7pm) Ger. ZEW Expectations May prev 3.1 (7pm) JAPAN Current Acc't Mar prev ¥2676.8bn (9.50am) NEW ZEALAND Net Migration Mar prev 6570 (8.45am) UNITED KINGDOM ILO Unemployment Rate Mar prev 3.9% (6.30pm) UNITED STATES NFIB Small Business Optimism Apr prev 101.8 (8pm) Import Price Index Apr prev 0.6% (10.30pm)</p>	<p>15</p> <p>AUSTRALIA WBC-MI Consumer Confidence May prev 100.7 (10.30am) Wage Price Index Q1 (11:30am) q/q exp 0.6% prev 0.5% y/y exp 2.3% prev 2.3% CHINA Industrial Prod'n Apr y/y prev 8.5% (12pm) Retail Sales Apr y/y prev 8.7% (12pm) EURO ZONE GDP Q1 (7.00pm) UNITED STATES Retail Sales Apr prev 1.6% (10.30pm) NY Empire Mfg May prev 10.1 (10.30pm) Industrial Production Apr prev -0.1% (11.15pm) NAHB Housing Index May prev 63 (12am) Business Inventories Mar prev 0.3% (12am) Total Net TIC flows Mar prev -\$21.6bn (6am)</p>	<p>16</p> <p>AUSTRALIA Consumer Inflation Expectations May prev 3.9% (11.00am) Labour Force Apr (11:30am) Employment Change exp 10.0k prev 25.7k Unemployment Rate exp 5.1% prev 5.0% Participation Rate exp 65.7% prev 65.7% RBA Assistant Governor Bullock Speaks (12.45pm) EURO ZONE Trade Balance Mar prev 19.5 (7.00pm) UNITED STATES Housing Starts Apr exp 8.0% prev -0.3% (10.30pm) Building Permits Apr exp 0.3% prev -0.2% (10.30pm) Philadelphia Fed Index May prev 8.5 (10.30pm)</p>	<p>17</p> <p>EURO ZONE CPI Apr y/y final 1.4% (7pm) NEW ZEALAND BusinessNZ Mfg PMI Apr prev 51.9 (8.30am) PPI Q1 prev 0.8% (8.45am) UNITED STATES Leading Index Apr prev 0.4% (12.00am) UoM Consumer Sentiment May (12.00am)</p>
<p>20</p> <p>JAPAN GDP Q1 prev 0.5% (9.50am) Industrial Production Mar final (2.30pm) UNITED KINGDOM Rightmove house prices May prev 1.1% (9.01am) UNITED STATES Chicago Fed Nat Activity Index Apr prev -0.15 (10.30pm)</p>	<p>21</p> <p>AUSTRALIA RBA Board Meeting Minutes (11.30am) RBA Governor Lowe Speaks (12.15pm) EURO ZONE Consumer Confidence May (12am) NEW ZEALAND Credit Card Spending Apr prev -0.1% (1pm) UNITED STATES Fed Chair Powell Speaks (9am) Existing Home Sales Apr prev -4.9% (12.00am) Fed's Rosengren Speaks (2am)</p>	<p>22</p> <p>AUSTRALIA WBC Leading Index Apr prev 0.2% (10.30am) Skilled Vacancies Apr (11am) Construction Work Done Q1 exp 0.2% prev -3.1% (11:30am) JAPAN Machinery Orders Mar prev 1.8% (9.50am) NEW ZEALAND Retail Sales Volumes Q1 prev 1.7% (8.45am) UNITED KINGDOM CPI Apr y/y prev 1.9% (6.30pm) UNITED STATES FOMC Minutes May 1 (4am)</p>	<p>23</p> <p>EURO ZONE Markit Services PMI May (6pm) German IFO Business Climate May (6pm) JAPAN Nikkei PMI Mfg May (10.30am) UNITED KINGDOM Retail Sales Apr prev 1.1% (6.30pm) UNITED STATES Markit Manufacturing PMI May (11.45pm) Markit Services PMI May (11.45pm) New Home Sales Apr prev 4.5% (12am) Kansas City Fed Mfg May (1am)</p>	<p>24</p> <p>JAPAN National CPI Apr y/y 0.5% (9.30am) NEW ZEALAND Trade Balance Apr (8.45am) UNITED STATES Durable Goods Orders Apr (10.30pm)</p>

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<p>27</p> <p>CHINA Industrial Profits Apr y/y (11.30am)</p>	<p>28</p> <p>EURO ZONE M3 Money Supply Apr (6.00pm) Economic Confidence May (7.00pm) Business Climate Indicator May (7.00pm) Consumer Confidence May final (7.00pm)</p> <p>UNITED STATES FHFA House Prices Mar prev 0.3% (11pm) S&P CoreLogic CS House Prices Mar (11pm) CB Consumer Confidence May (12am) Dallas Fed Mfg May (12.30am)</p>	<p>29</p> <p>NEW ZEALAND ANZ Business Confidence May (11.00am)</p> <p>UNITED STATES Richmond Fed Mfg May prev 3 (12am)</p>	<p>30</p> <p>AUSTRALIA Private Capital Expenditure Q1 exp 0.6% prev 2.0% (11.30am)</p> <p>NEW ZEALAND Building Permits Apr (8.45am)</p> <p>UNITED STATES GDP Q1 (10.30pm) Pending Home Sales Apr (12.00am) Fed Vice Chair Clarida Speaks (2am)</p>	<p>31</p> <p>AUSTRALIA Private Sector Credit Apr prev 0.3% (11.30am)</p> <p>CHINA Non-manufacturing PMI May (11.00am) Manufacturing PMI May (11.00am)</p> <p>EURO ZONE CPI May (10.00pm)</p> <p>JAPAN Jobless Rate Apr (9:30am) Job to Applicant ratio Apr (9.30am) Industrial Production Apr (9.50am)</p> <p>NEW ZEALAND ANZ Consumer Confidence May (8am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment May (9.01am)</p> <p>UNITED STATES Personal Income Apr (10.30pm) Personal Spending Apr (10.30pm) PCE Core Inflation Apr (10.30pm) Chicago PMI May (11.45pm) UoM Consumer Sentiment May final (12.00am)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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