

Monthly Economic Calendar

May 2021

| MON | TUE | WED | THU | FRI |
|---|--|---|--|---|
| <p>3</p> <p>AUSTRALIA CoreLogic Dwelling Prices Apr exp 1.8% prev 2.8% (10:00am) MI Inflation Apr y/y prev 1.8% (11:00am) ANZ Job Ads Apr prev 7.4% (11:30am)</p> <p>UNITED STATES Markit Mfg PMI Apr final prev 60.6 (11:45pm) Construction Spending Mar exp 2.0% prev -0.8% (12:00am) ISM Mfg Apr exp 65.1 prev 64.7 (12:00am)</p> | <p>4</p> <p>AUSTRALIA Trade Balance Mar exp \$6.3bn prev \$7.5bn (11:30am) Housing Finance March (11:30am) Total exp 2.0% prev -0.4% Owner-occupier 1.0% prev -1.8% Investor exp 5.0% prev 4.5% RBA Policy Decision (2:30pm) Cash Rate exp 0.10% prev 0.10%</p> <p>CHINA Caixin Mfg PMI Apr exp 50.8 prev 50.6 (11:45am)</p> <p>UNITED STATES Trade Balance Mar exp -\$71.0bn prev -\$71.1bn (10:30pm) Factory Orders Mar exp 2.0% prev -0.8% (12:00am) Durable Goods Orders Mar final (12:00am)</p> | <p>5</p> <p>AUSTRALIA AiG Perf of Construction Apr prev 61.8 (8:30am) Building Approvals Mar exp -3.0% prev 21.6% (11:30am)</p> <p>EURO ZONE Markit Services PMI Apr final prev 50.3 (6:00pm) PPI Mar y/y prev 1.5% (7:00pm)</p> <p>NEW ZEALAND Employment Q1 prev 0.6% (8:45am) Unemployment Rate Q1 prev 4.9% (8:45am) Private Wages Ex. Overtime Q1 prev 0.5% (8:45am)</p> <p>UNITED STATES ADP Employment Change Apr exp 800k prev 517k (10:15pm) Markit Services PMI Apr final prev 63.1 (11:45pm) ISM Non-Mfg Apr exp 64 prev 63.7 (12:00am)</p> | <p>6</p> <p>AUSTRALIA RBA's Debelle Speech (7:00pm)</p> <p>CHINA Caixin Services PMI Apr exp 54.2 prev 54.3 (11:45am)</p> <p>EURO ZONE Ger. Factory Orders Mar (4:00pm) Retail Sales Mar prev 3.0% (7:00pm)</p> <p>JAPAN Nikkei Japan Services PMI Apr final prev 48.3 (10:30am)</p> <p>NEW ZEALAND Building Permits Mar prev -18.2% (8:45am) ANZ Business Confidence May (11:00am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Apr final prev 60.1 (6:30pm) BoE Policy Decision (9:00pm) Bank Rate exp 0.10% prev 0.10%</p> | <p>7</p> <p>AUSTRALIA AiG Perf of Services Apr prev 58.7 (8:30am) RBA Statement on Monetary Policy (11:30am)</p> <p>CHINA Trade Balance Apr prev US\$13.80bn Exports y/y Imports y/y Current Account Q1 prev US\$123.8bn</p> <p>EURO ZONE Industrial Production Mar prev -1.6% (4:00pm)</p> <p>UNITED STATES Non-farm Payrolls Change Apr exp 900k prev 916k (10:30pm) Unemployment Rate Apr exp 5.8% prev 6.0% (10:30pm) Average Hourly Earnings Apr exp 0.0% prev -0.1% (10:30pm) Consumer Credit Mar prev 27.6 (5:00am)</p> |
| <p>10</p> <p>AUSTRALIA NAB Business Survey (11:30am) Business Conditions prev 25 Business Confidence prev 15) Retail Sales Mar final exp 1.4% prev 1.4% (11:30am) Retail Sales Volumes Q1 exp -0.3% prev 2.5% (11:30am)</p> | <p>11</p> <p>AUSTRALIA Federal Budget (7:30pm)</p> <p>CHINA CPI Apr y/y prev 0.4% (11:30am) PPI Apr y/y prev 4.4% (11:30am)</p> <p>EURO ZONE EU ZEW Expectations May prev 66.3 (7:00pm)</p> | <p>12</p> <p>EURO ZONE CPI Apr final (4:00pm) Industrial Production Mar prev -1.0% (7:00pm)</p> <p>UNITED KINGDOM GDP Q1 prev 1.3% (4:00pm)</p> <p>UNITED STATES CPI Apr prev 0.6% (10:30pm)</p> | <p>13</p> <p>AUSTRALIA Consumer Inflation Expectations May prev 3.2% (11:00am)</p> <p>JAPAN Current Account Mar prev ¥2916.9 (9:50am)</p> <p>UNITED STATES PPI Final Apr y/y prev 1.0% (10:30pm)</p> | <p>14</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Apr prev 63.6 (8:30am)</p> <p>UNITED STATES Import Price Index Apr prev 1.2% (10:30pm) Retail Sales Apr prev 9.8% (10:30pm) Industrial Production Apr prev 1.4% (11:15pm) Business Inventories Mar prev 0.5% (12:00am) UoM Consumer Sentiment May (12:00am)</p> |

Monthly Economic Calendar

May 2021

| MON | TUE | WED | THU | FRI |
|---|---|--|--|--|
| <p>17</p> <p>CHINA Industrial Production Apr prev 24.5% (12:00pm) Retail Sales Apr y/y prev 34.2% (12:00pm)</p> <p>NEW ZEALAND Net Migration Mar prev 674 (8:45am)</p> <p>UNITED KINGDOM Rightmove House Prices May prev 2.1% (9:01am)</p> <p>UNITED STATES NY Empire Manufacturing May prev 26.3 (10:30pm) NAHB Housing Market Index May prev 83 (12:00am) Total Net TIC flows Mar prev 72.6 (6:00am)</p> | <p>18</p> <p>AUSTRALIA RBA Board Meeting Minutes (11:30am) Household Impacts of COVID-19 Survey (11:30am)</p> <p>EURO ZONE Trade Balance Mar prev 18.4 (7:00pm) GDP Q1 (7:00pm)</p> <p>JAPAN GDP Q1 prev 2.8% (9:50am)</p> <p>UNITED KINGDOM ILO Unemployment Rate Mar prev 4.9% (4:00pm)</p> <p>UNITED STATES Building Permits Apr prev 2.7% (10:30pm) Housing Starts Apr prev 19.4% (10:30pm)</p> | <p>19</p> <p>AUSTRALIA WBC-MI Consumer Sentiment May prev 118.8 (10:30am) Wage Price Index Q1 (11:30am) q/q exp 0.6% prev 0.6% y/y exp 1.5% prev 1.4%</p> <p>JAPAN Industrial Production Mar final (2:30pm)</p> <p>NEW ZEALAND PPI Q1 prev 0.4% (8:45am)</p> <p>UNITED KINGDOM CPI Apr prev 0.3% (4:00pm)</p> | <p>20</p> <p>AUSTRALIA Labour Force Apr (11:30 am) Employment Change Apr exp 45k prev 70.7k Participation Rate Apr exp 66.4% prev 66.3% Unemployment Rate Apr exp 5.5% prev 5.6%</p> <p>UNITED STATES Philadelphia Fed Index May prev 50.2 (10:30pm) Leading Index Apr prev 1.3% (12:00am)</p> | <p>21</p> <p>AUSTRALIA Retail Sales Apr (11:30am)</p> <p>EURO ZONE Markit Services PMI May (6:00pm) Consumer Confidence May (12:00am)</p> <p>JAPAN CPI Apr y/y prev -0.2% (9:30am) Nikkei PMI Mfg May (10:30am) Nikkei Japan Services PMI May (10:30am)</p> <p>NEW ZEALAND Credit Card Spending Apr prev 3.1% (1:00pm)</p> <p>UNITED KINGDOM GfK Consumer Sent May prev -15 (9:01am) Retail Sales Apr prev 5.4% (4:00pm) Markit Manufacturing PMI May (6:30pm) Markit/CIPS Services PMI May (6:30pm)</p> <p>UNITED STATES Markit Manufacturing PMI May (11:45pm) Markit Services PMI May (11:45pm) Existing Home Sales Apr prev -3.7% (12:00am)</p> |
| <p>24</p> <p>NEW ZEALAND Retail Sales Volumes Q1 prev -2.7% (8:45am)</p> <p>UNITED STATES Chicago Fed Nat Act Index Apr prev 1.71 (10:30pm)</p> | <p>25</p> <p>EURO ZONE IFO Business Climate Survey May (6:00pm)</p> <p>UNITED KINGDOM Public Sector Borrowing Apr prev 27.3 (4:00pm)</p> <p>UNITED STATES FHFA House Prices Mar (11:00pm) S&P CoreLogic CS House Prices Mar (11:00pm) New Home Sales Apr prev 1021k (12:00am) Consumer Confidence Index May (12:00am) Richmond Fed index May (12:00am)</p> | <p>26</p> <p>AUSTRALIA WBC Leading Index Apr prev 3.29% (10:30am) Construction Work Done Q1 exp 0.8% prev -0.9% (11:30am)</p> <p>NEW ZEALAND Trade Balance Apr (8:45am) RBNZ OCR Decision prev 0.25% (12:00pm)</p> | <p>27</p> <p>AUSTRALIA Private Capital Expenditure Q1 exp 0.5% prev 3.0% (11:30am) Business Conditions and Sentiments (11:30am)</p> <p>CHINA Industrial Profits Apr y/y (11:30am)</p> <p>UNITED STATES Durable Goods Orders Apr (10:30pm) GDP Q1 (10:30pm) Pending Home Sales Apr (12:00am) Kansas City Fed index May prev 31 (1:00am)</p> | <p>28</p> <p>EURO ZONE Consumer Confidence May final (7:00pm) Economic Confidence May (7:00pm)</p> <p>JAPAN Job to Applicant ratio Apr (9:30am)</p> <p>NEW ZEALAND ANZ Consumer Confidence May (8:00am)</p> <p>UNITED KINGDOM Nationwide House Prices May</p> <p>UNITED STATES Personal Income Apr (10:30pm) Personal Spending Apr (10:30pm) PCE Core Apr (10:30pm) Chicago PMI May (11:45pm) UoM Consumer Sentiment May final (12:00am)</p> |

Monthly Economic Calendar

May 2021

| MON | TUE | WED | THU | FRI |
|---|--|---|--|--|
| <p>31</p> <p>AUSTRALIA MI Inflation May y/y (11:00am) Private Sector Credit Apr (11:30am)</p> <p>CHINA Non-manufacturing PMI May (11:00am) Manufacturing PMI May (11:00am)</p> <p>EURO ZONE M3 Money Supply Apr (6:00pm) CPI May (10:00pm)</p> <p>JAPAN Industrial Production Apr (9:50am)</p> <p>NEW ZEALAND ANZ Business Confidence May final (11:00am)</p> | <p>1 June</p> <p>AUSTRALIA CoreLogic Dwelling Prices May exp -0.5 (10:00am)</p> <p>Company Profits Q1 prev -6.6% (11:30am) Inventories Q1 prev 0.0% (11:30am) Current Account Q1 prev \$14.5bn (11:30am)</p> <p>Building Approvals Apr (11:30am) RBA Policy Decision (2:30pm)</p> <p>CHINA Caixin Mfg PMI May (11:45am)</p> <p>EURO ZONE Unemployment Rate Apr (7:00pm) CPI May y/y (7:00pm)</p> <p>UNITED STATES Markit Manufacturing PMI May final (11:45pm) Construction Spending Apr (12:00am) ISM Mfg May (12:00am) Dallas Fed Index May (12:30am)</p> | <p>2</p> <p>AUSTRALIA GDP Q1 (11:30am) q/q prev 3.1% y/y prev -1.1%</p> <p>EURO ZONE PPI Apr y/y (7:00pm)</p> <p>NEW ZEALAND Building Permits Apr (8:45am) Terms of Trade Q1 prev 1.3% (8:45am)</p> <p>UNITED STATES Federal Reserve's Beige Book (4:00am)</p> | <p>3</p> <p>AUSTRALIA AiG Perf of Construction May (8:30am) Trade Balance Apr (11:30am) Retail Sales Apr final (11:30am)</p> <p>CHINA Caixin Services PMI May (11:45am)</p> <p>EURO ZONE Markit Services PMI May final (6:00pm)</p> <p>JAPAN Nikkei Japan Services PMI May final (10:30am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI May final (6:30pm)</p> <p>UNITED STATES ADP Employment Change May (10:15pm) Markit Services PMI May final (11:45pm) ISM Non-Mfg May (12:00am)</p> | <p>4</p> <p>EURO ZONE Retail Sales Apr (7:00pm)</p> <p>UNITED STATES Non-farm Payrolls Change May (10:30pm) Unemployment Rate May (10:30pm) Average Hourly Earnings May (10:30pm) Factory Orders Apr (12:00am) Durable Goods Orders Apr final (12:00am)</p> |

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

Monthly Economic Calendar

May 2021

Contact Listing

Chief Economist

Besa Deda

dedab@banksa.com.au

(02) 8254 3251

Economist

Matthew Bunny

matthew.bunny@banksa.com.au

(02) 8254 0023

The Detail

The information contained in this report ("the Information") is provided for, and is only to be used by, persons in Australia. The information may not comply with the laws of another jurisdiction. The Information is general in nature and does not take into account the particular investment objectives or financial situation of any potential reader. It does not constitute, and should not be relied on as, financial or investment advice or recommendations (expressed or implied) and is not an invitation to take up securities or other financial products or services. No decision should be made on the basis of the Information without first seeking expert financial advice. For persons with whom Bank of Melbourne has a contract to supply Information, the supply of the Information is made under that contract and Bank of Melbourne's agreed terms of supply apply. Bank of Melbourne does not represent or guarantee that the Information is accurate or free from errors or omissions and Bank of Melbourne disclaims any duty of care in relation to the Information and liability for any reliance on investment decisions made using the Information. The Information is subject to change. Terms, conditions and any fees apply to Bank of Melbourne products and details are available. Bank of Melbourne or its officers, agents or employees