

Monthly Economic Calendar

November 2019

MON	TUE	WED	THU	FRI
				1 AUSTRALIA AiG PMI Oct prev 54.7 (8.30am) CoreLogic Dwelling Prices Oct exp 1.3% prev 1.1% (10.00am) CHINA Caixin Mfg PMI Oct prev 51.4 (12.45pm) JAPAN Job to App. Ratio Sep prev 1.59 (10.30am) Jibun Bank PMI Mfg Oct final (11.30am) NEW ZEALAND ANZ Cons. Conf. Oct prev 113.9 (8.00am) UNITED KINGDOM Markit Mfg PMI Oct prev 48.3 (8.30pm) UNITED STATES Employment report (11.30pm) – Non-farm Payrolls Oct prev 136k – Unemp. Rate Oct prev 3.5% – Average Earnings Oct prev 0.0% ISM Mfg Oct prev 47.8 (1.00am) Construction Spend Sep prev 0.1% (1.00am) Fed's Clarida Speaks in New York (3.00am)
4 AUSTRALIA MI Inflation Oct y/y prev 1.5% (11.00am) ANZ Job Ads Oct prev 0.3% (11.30am) Retail Sales (11.30am) – Values Sep exp 0.5% prev 0.4% – Volumes Q3 exp 0.4% prev 0.2% UNITED STATES Factory Orders Sep prev -0.1% (2.00am) Durable Goods Orders Sep final (2.00am)	5 AUSTRALIA AiG PSI Oct prev 51.5 (8.30am) RBA Board Decision exp 0.75% prev 0.75% (2.30pm) CHINA Caixin Services PMI Oct prev 51.3 (12.45pm) EURO ZONE PPI Sep y/y prev -0.8% (9.00pm) UNITED KINGDOM Markit/CIPS Services PMI Oct prev 49.5 (8.30pm) UNITED STATES Trade Balance Sep prev -\$54.9bn (12.30am) Markit Services PMI Oct final (1.45am) ISM Non-Mfg Oct prev 52.6 (2.00am)	6 EURO ZONE Ger. Factory Orders Sep prev -0.6%(6.00pm) Markit Services PMI Oct final (8.00pm) Retail Sales Sep prev 0.3% (9.00pm) JAPAN Jibun Bank Services PMI Oct final (11.30am) NEW ZEALAND Employment Q3 prev 0.8% (8.45am) Unemployment Rate Q3 prev 3.9% (8.45am) Private Wages Ex. Overtime Q3 prev 0.8% (8.45am) UNITED STATES Fed's Kashkari speaking in Minneapolis (10.00am) Fed's Evans speaking in New York (12.00am)	7 AUSTRALIA AiG PCI Oct prev 42.6 (8.30am) Trade Balance Sep exp \$4.7bn prev \$5.9bn (11.30am) EURO ZONE Industrial Production Sep prev 0.4% (6.00pm) UNITED KINGDOM BoE Bank Rate prev 0.75% (11.00pm)	8 AUSTRALIA RBA Statement on Monetary Policy (11.30am) Housing Finance (11.30am) – No. Own. Occ. Sep exp 1.0%, prev 0.7% – Value Investor Sep exp 1.5%, prev 5.7% – Value Own. Occ. Sep exp 1.5%, prev 1.9% CHINA Current Account Q3 prev US\$46.2bn Exports Oct y/y, prev -3.2% Imports Oct y/y, prev -8.5% Trade Balance Oct prev US\$39.65bn CPI Oct y/y prev 3.0% (12.30pm Sat 9 Nov) PPI Oct y/y prev -1.2% (12.30pm Sat 9 Nov) UNITED STATES Consumer Credit Sep prev \$17.9bn (7.00am) Fed's Bostic speaking in New York (11.10am) UoM Consumer Sentiment Nov (2.00am)

Monthly Economic Calendar

November 2019

MON	TUE	WED	THU	FRI
<p>11</p> <p>JAPAN Machinery Orders Sep prev -2.4% (10.50am) Current Account Sep prev ¥2157.7bn (10.50am)</p> <p>UNITED KINGDOM GDP Q3 prev -0.2% (8.30pm)</p>	<p>12</p> <p>AUSTRALIA NAB Business Survey (11.30am) – Business Conditions Oct prev 2 – Business Confidence Oct prev 0</p> <p>EURO ZONE EU ZEW Expectations Nov prev -23.5 (9.00pm)</p> <p>NEW ZEALAND Net Migration Sep prev 3,530 (8.45am)</p> <p>UNITED KINGDOM ILO Unemployment Rate Sep prev 3.9% (8.30pm)</p>	<p>13</p> <p>AUSTRALIA WBC-MI Consumer Confidence Nov prev 92.8 (10.30am) Wage Price Index (11.30am) – Q3 q/q exp 0.8% prev 0.6% – Q3 y/y exp 2.2% prev 2.3%</p> <p>EURO ZONE CPI Oct final (6.00pm) Industrial Production Sep prev 0.4% (9.00pm)</p> <p>NEW ZEALAND RBNZ OCR Decision prev 1.00% (12.00pm)</p> <p>UNITED KINGDOM CPI Oct prev 0.1% (8.30pm)</p> <p>UNITED STATES Fed's Kashkari speaking in Madison, Wisconsin (10.00am) CPI Oct prev 0.0% (12.30am) Fed's Kashkari speaking in La Crosse, Wisconsin (5.30am)</p>	<p>14</p> <p>AUSTRALIA RBA's Bullock speaking in Melbourne (9.50am) Consumer Inflation Expectations Nov prev 3.6% (11.00am) Labour Force (11.30am) – Employment Ch Oct exp 17k prev 14.7k – Unemp. Rate Oct exp 5.3% prev 5.2% – Part. Rate Oct exp 66.1% prev 66.1%</p> <p>CHINA Industrial Prodn Oct ytd prev 5.6%(1.00pm) Retail Sales Oct y/y prev 7.8%(1.00pm)</p> <p>EURO ZONE GDP Q3 prev 0.2% (9.00pm)</p> <p>JAPAN GDP Q3 prev 0.3% (10.50am)</p> <p>UNITED KINGDOM Retail Sales Oct prev 0.0% (8.30pm)</p> <p>UNITED STATES PPI Final Oct y/y prev -0.3% (12.30am)</p>	<p>15</p> <p>AUSTRALIA RBA's Debelle speaking in Sydney (12.30pm)</p> <p>EURO ZONE Trade Balance Sep prev 20.3 (9.00pm)</p> <p>JAPAN Industrial Production Sep final (3.30pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Oct prev 48.4 (8.30am)</p> <p>UNITED STATES NY Empire Mfg Nov prev 4 (12.30am) Import Price Index Oct prev 0.2% (12.30am) Retail Sales Oct prev -0.3% (12.30am) Industrial Production Oct prev -0.4% (1.15am) Business Inventories Sep prev 0.0% (2.00am)</p>
<p>18</p> <p>UNITED KINGDOM Rightmove House Prices Nov prev 0.6% (11.01am)</p> <p>UNITED STATES NAHB Housing Market Index Nov prev 71 (2.00am)</p>	<p>19</p> <p>AUSTRALIA RBA's Kent speaking in Sydney (9.05am) RBA Board Meeting Minutes (11.30am) RBA Governor Lowe speaking in Sydney (7.15pm)</p> <p>NEW ZEALAND PPI Q3 prev 0.5% (8.45am)</p> <p>UNITED STATES Total Net TIC flows Sep prev \$70.5bn (8.00am) Housing Starts Oct prev -9.4% (12.30am) Building Permits Oct prev -2.7% (12.30am)</p>	<p>20</p> <p>AUSTRALIA WBC Leading Index Oct prev -0.92% (10.30am)</p>	<p>21</p> <p>EURO ZONE Consumer Confidence Nov (2.00am)</p> <p>NEW ZEALAND Credit Card Spending Oct prev -0.1% (1.00pm)</p> <p>UNITED KINGDOM Public Sector Borrowing Oct prev £8.7bn (8.30pm)</p> <p>UNITED STATES Philadelphia Fed Index Nov prev 5.6 (12.30am) Leading Index Oct prev -0.1% (2.00am) Existing Home Sales Oct prev -2.2% (2.00am) Fed's Kashkari speaking in Bloomington, Minnesota (2.10am)</p>	<p>22</p> <p>EURO ZONE Markit Services PMI Nov (8.00pm)</p> <p>JAPAN CPI Oct y/y prev 0.2% (10.30am) Jibun Bank PMI Mfg Nov (11.30am) Jibun Bank Services PMI Nov (11.30am)</p> <p>UNITED STATES Markit Mfg PMI Nov (1.45am) Markit Services PMI Nov (1.45am) UoM Consumer Sentiment Nov final (2.00am) Kansas City Fed Index Nov prev -3 (3.00am)</p>

Monthly Economic Calendar

November 2019

MON	TUE	WED	THU	FRI
<p>25</p> <p>EURO ZONE Ger. IFO Business Climate Survey Nov prev 94.6 (8.00pm)</p> <p>UNITED STATES Chicago Fed Nat Act Index Oct prev -0.45 (12.30am) Dallas Fed Index Nov prev -5.1 (2.30am)</p>	<p>26</p> <p>AUSTRALIA RBA's Debelle speaking in Canberra (10.50am)</p> <p>NEW ZEALAND Retail Sales Volumes Q3 prev 0.2% (8.45am)</p> <p>UNITED STATES FHFA house prices Sep prev 0.2% (1.00am) S&P CoreLogic CS House Prices Sep prev -0.2% (1.00am) Richmond Fed Index Nov prev 8 (2.00am) New Home Sales Oct prev -0.7% (2.00am) Consumer Confidence Index Nov prev 125.9 (2.00am)</p>	<p>27</p> <p>AUSTRALIA Construction Work Done Q3 exp -1.0% prev -3.8% (11.30am)</p> <p>CHINA Industrial Profits Oct y/y prev -5.3% (12.30pm)</p> <p>NEW ZEALAND Trade Balance Oct prev -\$1.2bn (8.45am)</p> <p>UNITED STATES GDP Q3 prev 2.0% (12.30am) Durable Goods Orders Oct (12.30am) Chicago PMI Nov prev 43.2 (1.45am) Personal Income and Spending Oct (2.00am) PCE Core Oct (2.00am) Pending Home Sales Oct prev 1.5% (2.00am) Federal Reserve's Beige Book (6.00am)</p>	<p>28</p> <p>AUSTRALIA Private Capital Expenditure Q3 exp -0.5% prev -0.5% (11.30am)</p> <p>EURO ZONE M3 Money Supply Oct prev 5.5% (8.00pm) Economic Confidence Nov (9.00pm) Business Climate Indicator Nov (9.00pm) Consumer Confidence Nov final (9.00pm) CPI Nov (12.00am)</p> <p>NEW ZEALAND ANZ Business Confidence Nov (11.00am)</p> <p>UNITED KINGDOM Nationwide House Prices Nov prev 0.2%</p>	<p>29</p> <p>AUSTRALIA Private Sector Credit Oct (11.30am)</p> <p>CHINA Mfg PMI Nov (12.00pm Sat 30 Nov) Non-mfg PMI Nov (12.00pm Sat 30 Nov)</p> <p>EURO ZONE Unemployment Rate Oct (9.00pm) CPI Nov y/y (9.00pm)</p> <p>JAPAN Job to Applicant Ratio Oct (10.30am) Industrial Production Oct (10.50am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Nov (8.00am) Building Permits Oct (8.45am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment Nov (11.01am)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

Monthly Economic Calendar

November 2019

Contact Listing

Chief Economist

Besa Deda

dedab@banksa.com.au

(02) 8254 3251

Senior Economist

Janu Chan

chanj@banksa.com.au

(02) 8253 0898

Economist

Nelson Aston

nelson.aston@banksa.com.au

(02) 8254 1316

The information contained in this report (.the Information.) is provided for, and is only to be used by, persons in Australia. The information may not comply with the laws of another jurisdiction. The Information is general in nature and does not take into account the particular investment objectives or financial situation of any potential reader. It does not constitute, and should not be relied on as, financial or investment advice or recommendations (expressed or implied) and is not an invitation to take up securities or other financial products or services. No decision should be made on the basis of the Information without first seeking expert financial advice. For persons with whom BankSA has a contract to supply Information, the supply of the Information is made under that contract and BankSA's agreed terms of supply apply. BankSA does not represent or guarantee that the Information is accurate or free from errors or omissions and BankSA disclaims any duty of care in relation to the Information and liability for any reliance on investment decisions made using the Information. The Information is subject to change. Terms, conditions and any fees apply to BankSA products and details are available. BankSA or its officers, agents or employees (including persons involved in preparation of the Information) may have financial interests in the markets discussed in the Information. BankSA owns copyright in the information unless otherwise indicated. The Information should not be reproduced, distributed, linked or transmitted without the written consent of BankSA.

Any unauthorised use or dissemination is prohibited. Neither BankSA- A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 ACL 233714, nor any of Westpac's subsidiaries or affiliates shall be liable for the message if altered, changed or falsified.