

Monthly Economic Calendar

September 2019

MON	TUE	WED	THU	FRI
<p>2</p> <p>AUSTRALIA AiG Perf of Mfg Aug prev 51.3 (8.30am) CoreLogic Dwelling Prices Aug exp 1.0% prev 0.1% (10.00am) MI Inflation Aug y/y prev 1.8% (11.00am) Consumer Inflation Expectations Sep prev 3.5% (11.00am) Business indicators Q2 (11.30am) Inventories exp 0.2% prev 0.7% Company Profits exp 2.0% prev 1.7% ANZ Job Ads Aug prev 0.8% (11.30am)</p> <p>CHINA Caixin Mfg PMI Aug exp 49.8 prev 49.9 (11.45am)</p> <p>NEW ZEALAND Terms of Trade Q2 prev 1.0% (8.45am)</p> <p>UNITED KINGDOM Markit Mfg PMI Aug exp 48.8 prev 48 (6.30pm)</p>	<p>3</p> <p>AUSTRALIA Balance of Payments Q2 (11.30am) Current Acc't exp +\$1.0bn prev -\$2.9bn Net Exports Contr. to GDP exp +0.4ppts prev +0.2ppts Retail Sales Jul exp 0.3% prev 0.4% (11.30am) RBA Policy Decision exp 1.00% prev 1.00% (2.30pm)</p> <p>EURO ZONE PPI Jul y/y prev 0.7% (7.00pm)</p> <p>UNITED STATES Markit Mfg PMI Aug final prev 49.9 (11.45pm) ISM Mfg Aug exp 51.5 prev 51.2 (12.00am) Construction Spending Jul exp 0.3% prev -1.3% (12.00am)</p>	<p>4</p> <p>AUSTRALIA AiG Perf of Services Aug prev 43.9 (8.30am) GDP Q2 (11.30am) q/q exp 0.5% prev 0.4% y/y exp 1.4% prev 1.8%</p> <p>CHINA Caixin Services PMI Aug exp 51.7 prev 51.6 (11.45am)</p> <p>EURO ZONE Retail Sales Jul prev 1.1% (7.00pm)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Aug exp 51.5 prev 51.4 (6.30pm)</p> <p>UNITED STATES Fed's Rosengren, Williams, Bowman, Bullard, Kashkari and Evans speaking (various times) Trade Balance Jul exp -\$55.2bn prev -\$55.2bn (10.30pm) Federal Reserve's Beige book (4.00am)</p>	<p>5</p> <p>AUSTRALIA Trade Balance Jul exp \$7.8bn prev \$8.0bn (11.30am)</p> <p>EURO ZONE Ger. Factory Orders Jul exp -1.2% prev 2.5% (4.00pm)</p> <p>UNITED STATES ADP Employment Change Aug exp 143k prev 156k (10.15pm) Markit Services PMI Aug final prev 50.9 (11.45pm) Factory Orders Jul exp 0.8% prev 0.6% (12.00am) Durable Goods Orders Jul final prev 2.1% (12.00am) ISM Non-Mfg Aug exp 53.6 prev 53.7 (12.00am)</p>	<p>6</p> <p>AUSTRALIA AiG Perf of Construction Aug prev 39.1 (8.30am)</p> <p>CHINA International Trade Aug (Sun 8 Sep) Imports Aug y/y prev -5.3% Exports Aug y/y prev 3.3% Trade Balance prev US\$45.06bn</p> <p>EURO ZONE Industrial Production Jul exp 0.3% prev -1.5% (4.00pm) GDP Q2 final prev 0.2% (7.00pm)</p> <p>UNITED STATES Non-farm Payrolls Change Aug exp 165k prev 164k (10.30pm) Unemployment Rate Aug exp 3.7% prev 3.7% (10.30pm) Average hourly earnings Aug exp 0.3% prev 0.3% (10.30pm)</p>
<p>9</p> <p>AUSTRALIA Housing Finance (ex refi) Jul (11.30am) No. Owner Occupier exp 1.0% prev 0.4% Value Investor exp 0.5% prev 0.5% Value Owner Occupier exp 1.0% prev 1.9%</p> <p>JAPAN Current Account Jul prev ¥1211.2bn (9.50am) GDP Q2 final prev 0.4% (9.50am)</p> <p>UNITED STATES Consumer Credit Jul prev \$14.596bn (5.00am)</p>	<p>10</p> <p>AUSTRALIA NAB Business survey (11.30am) Business Conditions prev 2 Business Confidence prev 4</p> <p>CHINA CPI Aug y/y prev 2.8% (11.30am) PPI Aug y/y prev -0.3% (11.30am)</p> <p>UNITED KINGDOM ILO Unemployment Rate Jul prev 3.9% (6.30pm)</p>	<p>11</p> <p>AUSTRALIA WBC-MI Consumer Confidence Sep prev 100 (10.30am)</p> <p>NEW ZEALAND Net Migration Jul prev 3100 (8.45am)</p> <p>UNITED STATES PPI Final Aug y/y exp 0.1% prev 0.2% (10.30pm)</p>	<p>12</p> <p>EURO ZONE CPI Aug final (4.00pm) Industrial Production Jul prev -1.6% (7.00pm) ECB Policy Decision prev 0.0% (9.45pm)</p> <p>JAPAN Machinery Orders Jul prev 13.9% (9.50am)</p> <p>UNITED STATES CPI Aug exp 0.1% prev 0.3% (10.30pm)</p>	<p>13</p> <p>EURO ZONE Trade Balance Jul prev €17.9bn (7.00pm)</p> <p>JAPAN Industrial Production Jul final (2.30pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Aug prev 48.2 (8.30am)</p> <p>UNITED STATES Import Price Index Aug prev 0.2% (10.30pm) Retail Sales Aug exp 0.2% prev 0.7% (10.30pm) UoM Consumer Sentiment Sep (12.00am) Business Inventories Jul prev 0.0% (12.00am)</p>

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<p>16 CHINA Industrial Production Aug ytd y/y prev 5.8% (12.00pm) Retail Sales Aug y/y prev 7.6% (12.00pm) NEW ZEALAND Westpac-MM Consumer Confidence Q3 prev 103.5 UNITED KINGDOM Rightmove House Prices Sep prev -1.0% (9.01am) UNITED STATES NY Empire Mfg Sep prev 4.8 (10.30pm)</p>	<p>17 AUSTRALIA ABS Dwelling Prices Q2 prev -3.0% (11.30am) RBA Board Meeting Minutes (11.30am) EURO ZONE EU ZEW Expectations Sep prev -43.6 (7pm) UNITED STATES Industrial Production Aug prev -0.2% (11.15pm) NAHB Housing Market Index Sep prev 66 (12.00am) Total Net TIC flows Jul prev \$1.7bn (6.00am)</p>	<p>18 AUSTRALIA WBC Leading Index Aug prev +0.05% (10.30am) NEW ZEALAND Current Account Q2 prev \$0.675bn (8.45am) UNITED KINGDOM CPI Aug prev 0.0% (6.30pm) UNITED STATES Building Permits Aug prev 6.5% (10.30pm) Housing Starts Aug prev -4.0% (10.30pm) FOMC Policy Decision exp 2.00% prev 2.25% (4.00am)</p>	<p>19 AUSTRALIA Labour Force Aug (11.30am) Employment Change exp 7k prev 41.1k Unemployment Rate exp 5.3% prev 5.2% Participation Rate exp 66.1% prev 66.1% JAPAN BoJ Policy Decision prev -0.1% NEW ZEALAND GDP Q2 prev 0.6% (8.45am) UNITED KINGDOM Retail Sales Aug prev 0.2% (6.30pm) BoE Policy Decision prev 0.75% (9.00pm) UNITED STATES Philadelphia Fed Index Sep prev 16.8 (10.30pm) Leading Index Aug prev 0.5% (12.00am) Existing Home Sales Aug prev 2.5% (12.00am)</p>	<p>20 EURO ZONE Consumer Confidence Sep prev -7.1 (12.00am) JAPAN CPI Aug y/y prev 0.5% (9.30am) NEW ZEALAND Credit Card Spending Aug prev -1.8% (1.00pm)</p>
<p>23 EURO ZONE Markit Services PMI Sep (6.00pm) JAPAN Nikkei PMI Mfg Sep (10.30am) Nikkei Japan Services PMI Sep (10.30am) UNITED STATES Chicago Fed Nat Act Index Aug prev -0.36 (10.30pm) Markit Mfg PMI Sep (11.45pm) Markit Services PMI Sep (11.45pm)</p>	<p>24 AUSTRALIA RBA Governor Lowe speaking in Armidale (7.00pm) EURO ZONE IFO Business Climate Survey Sep prev 94.3 (6.00pm) UNITED KINGDOM Public Sector Borrowing £bn Aug prev -2.0 (6.30pm) UNITED STATES FHFA House Prices Jul prev 0.1% (11.00pm) S&P CoreLogic CS House Prices Jul prev 0.0% (11.00pm) Richmond Fed index Sep prev 1 (12.00am) Consumer Confidence Index Sep prev 135.1 (12.00am)</p>	<p>25 NEW ZEALAND Trade Balance Aug prev -NZ\$685mn (8.45am) RBNZ Policy Decision exp 1.00% prev 1.00% (12.00pm) UNITED STATES New Home Sales Aug prev -12.8% (12.00am)</p>	<p>26 AUSTRALIA ABS Job Vacancies Aug prev -1.1% (11:30am) EURO ZONE M3 money supply Aug prev 5.2% (6.00pm) UNITED STATES GDP Q2 prev 2.0% (10.30pm) Pending Home Sales Aug prev -2.5% (12.00am) Kansas City Fed index Sep prev -6 (1.00am) Fed's Kashkari speaking (4.00am)</p>	<p>27 CHINA Industrial Profits Aug y/y prev 2.6% (11.30am) Current Account Q2 final prev US\$57.0bn EURO ZONE Economic Confidence Sep (7.00pm) Business Climate Indicator Sep (7.00pm) Consumer Confidence Sep final (7.00pm) NEW ZEALAND ANZ Consumer Confidence Sep (8.00am) UNITED KINGDOM GfK consumer sentiment Sep (9.01am) Nationwide house prices Sep (Sat 28 Sep) UNITED STATES Personal Income Aug (10.30pm) Personal Spending Aug (10.30pm) PCE Core Aug (10.30pm) Durable Goods Orders Aug (10.30pm) UoM Consumer Sent Sep final (12.00am) Fed's Harker speaking (2.00am)</p>

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<p>30</p> <p>AUSTRALIA MI Inflation Sep y/y (11.00am) Consumer Inflation Expns Oct (11.00am) Private Credit Aug prev 0.2% (11.30am)</p> <p>CHINA Mfg and non-mfg PMI Sep (11.00am) Caixin Mfg PMI Sep (11.45am)</p> <p>EURO ZONE Unemployment Rate Aug (7.00pm) German CPI Sep (10.00pm)</p> <p>JAPAN Industrial Production Aug (9.50am)</p> <p>NEW ZEALAND Building Permits Aug (7.45am) ANZ Business Confidence Sep prev -52.3 (10am)</p> <p>UNITED KINGDOM GDP Q2 final prev -0.2% (6.30pm)</p> <p>UNITED STATES Chicago PMI Sep (11.45pm) Dallas Fed index Sep prev 2.7 (12.30am)</p>	<p>Oct 1</p> <p>AUSTRALIA AiG Perf of Mfg Sep (8.30am) CoreLogic Dwelling Prices Sep (10.00am) Building Approvals Aug prev -9.7% (11.30am) RBA Policy Decision (2.30pm)</p> <p>EURO ZONE CPI Sep y/y (7.00pm)</p> <p>JAPAN Job to Applicant ratio Aug (9.30am) Tankan Large Mfg Index Q3 prev 7 (9.50am) Nikkei PMI Mfg Sep final (10.30am)</p> <p>UNITED KINGDOM Markit Mfg PMI Sep (6.30pm)</p> <p>UNITED STATES Markit Mfg PMI Sep final (11.45pm) ISM Manufacturing Sep (12.00am) Construction Spending Aug (12.00am)</p>	<p>2</p> <p>UNITED STATES ADP Employment Change Sep (10.15pm)</p>	<p>3</p> <p>AUSTRALIA AiG Perf of Services Sep (8.30am) Trade Balance Aug (11.30am)</p> <p>EURO ZONE Markit Services PMI Sep final (6.00pm) PPI Aug y/y (7.00pm) Retail Sales Aug (7.00pm)</p> <p>JAPAN Nikkei Japan Services PMI Sep final (10.30am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Sep (6.30pm)</p> <p>UNITED STATES Fed's Rosengren Speaking (10.30pm) Markit Services PMI Sep final (11.45pm) Factory Orders Aug (12.00am) Durable Goods Orders Aug final (12.00am) ISM Non-Mfg Sep (12.00am)</p>	<p>4</p> <p>AUSTRALIA Retail Sales Aug (11.30am)</p> <p>UNITED STATES Non-farm Payrolls Change Sep (10.30pm) Unemployment Rate Sep (10.30pm) Average hourly earnings Sep (10.30pm) Trade Balance Aug (10.30pm)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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