

# Monthly Economic Calendar

September 2022

MON	TUE	WED	THU	FRI
			<b>1</b>	<b>2</b> <b>EURO ZONE</b> PPI Jul y/y exp 35.9% prev 35.8% (7pm) <b>NEW ZEALAND</b> Terms of Trade Q2 prev 0.5% (8:45am) <b>UNITED STATES</b> Non-farm Payrolls Change Aug exp 298k prev 528k (10:30pm) Unemployment Rate Aug exp 3.5% prev 3.5% (10:30pm) Avg. Hourly Earnings Aug exp 0.4% prev 0.5% (10:30pm) Factory Orders Jul exp 0.2% prev 2.0% (12am) Durable Goods Orders Jul Final exp 0.0% prev 0.0% (12am)
<b>5</b> <b>AUSTRALIA</b> MI Inflation Aug y/y prev 5.4% (11am) ANZ Job Ads Aug prev -1.1% (11:30am) Company Profits Q2 exp 4.5% prev 10.2% (11:30am) Inventories Q2 exp 1.6% prev 3.2% (11:30am) <b>CHINA</b> Caixin Services PMI Aug exp 54.0 prev 55.5 (11:45am) <b>EURO ZONE</b> Markit Services PMI Aug Final prev 50.2 (6pm) Sentix Investor Conf. Sep prev -25.2 (6:30pm) Retail Sales Jul prev -1.2% (7pm) <b>JAPAN</b> Nikkei Japan Services PMI Aug Final prev 49.2 (10:30am) <b>UNITED KINGDOM</b> Markit Services PMI Aug Final prev 52.5 (6:30pm)	<b>6</b> <b>AUSTRALIA</b> Current Account Q2 exp \$19.0bn prev \$7.5bn (11:30am) RBA Board Meeting (2:30pm) Cash Rate Target exp 2.35% prev 1.85% <b>EURO ZONE</b> Ger. Factory Orders Jul prev -0.4% (4pm) <b>UNITED STATES</b> Markit Services PMI Aug Final exp 44.3 prev 44.1 (11:45pm) ISM Non-Mfg Aug exp 55.2 prev 56.7 (12am)	<b>7</b> <b>AUSTRALIA</b> GDP Q2 (11:30am) q/q exp 2.0% prev 0.8% y/y exp 4.5% prev 3.3% <b>CHINA</b> Trade Balance Aug prev US\$101.3bn (TBC) Exports Aug y/y prev 18.0% (TBC) Imports Aug y/y prev 2.3% (TBC) <b>EURO ZONE</b> Ger. Industrial Production Jul prev 0.4% (4pm) GDP Q2 Final prev 0.6% (7pm) <b>UNITED STATES</b> Trade Balance Jul exp -\$70.1bn prev -\$79.6bn (10:30pm) Federal Reserve's Beige Book (4am)	<b>8</b> <b>AUSTRALIA</b> Trade Bal. Jul exp \$13.5bn prev \$17.7nn (11:30am) RBA Governor Lowe Speech (12:30pm) <b>EURO ZONE</b> ECB Policy Decision (10:15pm) Main Refinancing Rate prev 0.5% <b>JAPAN</b> GDP Q2 Final prev 0.5% (9:50am) Current Account Jul prev -132.4 (9:50am) <b>UNITED STATES</b> Cons. Credit Jul exp \$35.0bn prev \$40.2bn (5am)	<b>9</b> <b>CHINA</b> PPI Aug y/y prev 4.2% (11:30am) CPI Aug y/y prev 2.7% (11:30am) <b>NEW ZEALAND</b> Retail Card Spending Aug prev -0.2% (8:45am)

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<p><b>12</b> <b>NEW ZEALAND</b> Net Migration Jul prev -896 (8:45am)</p>	<p><b>13</b> <b>AUSTRALIA</b> WBC-MI Cons. Conf. Sep prev 81.2 (10:30am) NAB Business Conditions Aug prev 20 (11:30am) NAB Business Survey Aug (11:30am) Confidence prev 7 Conditions prev 20 <b>EURO ZONE</b> Ger. CPI Aug Final prev 0.3% (4pm) EU ZEW Expectations Sep prev -54.9 (7pm) <b>UNITED KINGDOM</b> ILO Unemployment Rate Jul prev 3.8% (4pm) <b>UNITED STATES</b> CPI Aug exp 0.0% prev 0.0% (10:30pm)</p>	<p><b>14</b> <b>EURO ZONE</b> Industrial Production Jul prev 0.7% (7pm) <b>JAPAN</b> Machinery Orders Jul prev 0.9% (9:50am) Industrial Production Jul Final (2:30pm) <b>NEW ZEALAND</b> Current Account Q2 prev -\$6.1bn (8:45am) <b>UNITED KINGDOM</b> CPI Aug prev 0.6% (4pm) <b>UNITED STATES</b> PPI Final Aug y/y prev 9.8% (10:30pm)</p>	<p><b>15</b> <b>AUSTRALIA</b> MI Cons. Inflation Exp. Sep prev 5.9% (11am) Labour Force Aug (11:30am) Employment Change exp 90k. prev -40.9k Unemployment Rate exp 3.4% prev 3.4% Participation Rate Aug exp 66.8% prev 66.4% <b>EURO ZONE</b> Trade Balance Jul prev -€30.8bn (7pm) <b>NEW ZEALAND</b> GDP Q2 prev -0.2% (8:45am) <b>UNITED KINGDOM</b> BoE Policy Decision (9pm) Bank Rate prev 1.75% <b>UNITED STATES</b> NY Empire Mfg Sep prev -31.3 (10:30pm) Retail Sales Aug prev 0.0% (10:30pm) Philadelphia Fed Index Sep prev 6.2 (10:30pm) Import Price Index Aug prev -1.4% (10:30pm) Export Price Index Aug prev -3.3% (10:30pm) Industrial Production Aug prev 0.6% (11:15pm) Business Inventories Jul prev 1.4% (12am)</p>	<p><b>16</b> <b>CHINA</b> Industrial Production Aug y/y prev 3.8% (12pm) Retail Sales Aug y/y prev 2.7% (12pm) <b>EURO ZONE</b> CPI Aug y/y Final prev 8.9% (7pm) <b>NEW ZEALAND</b> BusinessNZ Mfg PMI Aug prev 52.7 (8:30am) <b>UNITED KINGDOM</b> Retail Sales Aug prev 0.3% (4pm) <b>UNITED STATES</b> UoM Cons. Sentiment Sep Prel. prev 58.2 (12am) Total Net TIC Flows Jul prev \$22.1bn (6am)</p>
<p><b>19</b> <b>AUSTRALIA</b> RBA's Kearns Speech (8:10am) <b>NEW ZEALAND</b> Westpac-MM Cons. Confidence Q3 prev 78.7 <b>UNITED KINGDOM</b> Rightmove House Prices Sep prev -1.3% (9:01am) <b>UNITED STATES</b> NAHB Housing Mkt. Index Sep prev 49 (12am)</p>	<p><b>20</b> <b>AUSTRALIA</b> RBA Board Meeting Minutes (11:30am) <b>JAPAN</b> CPI Aug y/y prev 2.6% (9:30am) <b>UNITED STATES</b> Housing Starts Aug prev -9.6% (10:30pm) Building Permits Aug prev -0.6% (10:30pm)</p>	<p><b>21</b> <b>AUSTRALIA</b> WBC Leading Index Aug prev -0.2% (10:30am) RBA's Dep. Gov. Bullock Speech (12pm) <b>NEW ZEALAND</b> Credit Card Spending Aug prev 3.2% (1pm) <b>UNITED KINGDOM</b> Public Sector Borrowing Aug prev £4.2bn (4pm) <b>UNITED STATES</b> Existing Home Sales Aug prev -5.9% (12am) FOMC Policy Decision (4am) Federal Funds Rate exp 2.75%-3.00% prev 2.25-2.50%</p>	<p><b>22</b> <b>EURO ZONE</b> Cons. Confidence Sep Prel. prev -24.9 (12am) <b>NEW ZEALAND</b> Trade Balance Aug prev -\$1.1bn (8:45am) <b>UNITED STATES</b> Leading Index Aug prev -0.4% (12am) Kansas City Fed Index Sep prev 3 (1am)</p>	<p><b>23</b> <b>EURO ZONE</b> Markit Services PMI Sep Prel. (6pm) Markit Mfg PMI Sep Prel. (6pm) <b>UNITED KINGDOM</b> GfK Cons.Sentiment Sep prev -44 (9:01am) Markit Manufacturing PMI Sep Prel. (6:30pm) Markit Services PMI Sep Prel. (6:30pm) <b>UNITED STATES</b> Markit Mfg PMI Sep Prel. (11:45pm) Markit Services PMI Sep Prel. (11:45pm)</p>

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<p><b>26</b></p> <p><b>EURO ZONE</b> Ger. IFO Bus. Climate Survey Sep prev 88.5 (6pm)</p> <p><b>JAPAN</b> Nikkei Japan Services PMI Sep (10:30am) Nikkei PMI Mfg Sep (10:30am)</p> <p><b>UNITED STATES</b> Chicago Fed Nat Activity Index Aug prev 0.27 (10:30pm) Dallas Fed Mfg Index Sep prev -12.9 (12:30am)</p>	<p><b>27</b></p> <p><b>CHINA</b> Industrial Profits Aug y/y (11:30am)</p> <p><b>EURO ZONE</b> M3 Money Supply Aug prev 5.5% (6pm)</p> <p><b>UNITED STATES</b> Durable Goods Orders Aug Prel. (10:30pm) FHFA House Prices Jul prev 0.1% (11pm) S&amp;P CL House Prices Jul prev 0.4% (11pm) Cons. Confidence Index Sep prev 103.2 (12am) Richmond Fed Mfg Index Sep prev -8 (12am) New Home Sales Aug prev -12.6% (12am)</p>	<p><b>28</b></p> <p><b>AUSTRALIA</b> Retail Sales Aug prev 1.3% (11:30am)</p> <p><b>UNITED KINGDOM</b> Nationwide House Prices Sep prev 0.8% (28 Sep - 4 Oct)</p> <p><b>UNITED STATES</b> Pending Home Sales Aug prev -1.0% (12am)</p>	<p><b>29</b></p> <p><b>AUSTRALIA</b> Job Vacancies Aug prev 13.8% (11:30am)</p> <p><b>EURO ZONE</b> Economic Confidence Sep prev 97.6 (7pm) Consumer Confidence Sep Final (7pm)</p> <p><b>NEW ZEALAND</b> ANZ Bus. Confidence Sep prev -47.8 (10am)</p> <p><b>UNITED STATES</b> GDP Annualised Q2 prev -0.6% (10:30pm) Core PCE Q2 prev 4.4% (10:30pm)</p>	<p><b>30</b></p> <p><b>AUSTRALIA</b> Private Sector Credit Aug prev 0.7% (11:30am)</p> <p><b>CHINA</b> Manufacturing PMI Sep prev 49.4 (11:30am) Non-Mfg PMI Sep prev 52.6 (11:30am) Caixin Mfg PMI Sep prev 49.5 (11:45am) Current Account Q2 Final prev US\$80.2bn (TBC)</p> <p><b>EURO ZONE</b> Unemployment Rate Aug (7pm) CPI Sep y/y prev 9.1% (7pm)</p> <p><b>JAPAN</b> Job to Applicant ratio Aug (9:30am) Industrial Production Aug (9:50am)</p> <p><b>NEW ZEALAND</b> ANZ Consumer Confidence Sep prev 85.4 (7am) Building Permits Aug prev 5.0% (7:45am)</p> <p><b>UNITED KINGDOM</b> GDP Q2 Final prev -0.1% (4pm)</p> <p><b>UNITED STATES</b> Personal Income Aug prev 0.2% (10:30pm) Personal Spending Aug prev 0.1% (10:30pm) PCE Core Aug prev 0.1% (10:30pm) MNI Chicago PMI Sep prev 52.2 (11:45pm) UoM Consumer Sentiment Sep Final (12am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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